

Follow-on Registered Offering (FRO) Statistics¹

- **Total number of FROs**

Description

The number of follow-on registered offerings (FROs) in the U.S. market based on pricing date.

Calculation Method

The estimate is produced by counting priced FROs in each time period.

Data Source

LSEG SDC Platinum

- **Number of FROs by U.S. and non-U.S. issuers**

Description

The number of FROs based on pricing date in the U.S. market by U.S. and non-U.S. issuers in each time period.

Calculation Method

For purposes of this estimate, the U.S. and non-U.S. issuer classifications are based on the location of the primary offices at the time of the offerings.

Data Source

LSEG SDC Platinum

- **Number of FROs by corporate and fund issuers**

Description

The number of FROs based on pricing date in the U.S. market by corporate and fund issuers in each time period.

Calculation Method

For purposes of this estimate, funds include closed-end funds (registered under the Investment Company Act of 1940) and business development companies (closed-end investment funds exempt under the Investment Company Act of 1940). Corporate issuers are all other FRO issuers except funds, as defined above at the time of offerings.

Data Source

LSEG SDC Platinum

- **FRO total proceeds**

Description

Total proceeds from FROs based on pricing date in the U.S. market in each time period.

¹ These statistics are produced by the staff of the U.S. Securities and Exchange Commission and the Commission expresses no view regarding the statistics. The statistics are produced from commercial data sets provided by third parties. Staff cannot guarantee the accuracy of third-party data. The statistics may change based on updated or revised data and methodology.

Calculation Method

The estimate is produced by aggregating the proceeds from FROs based on pricing date in the U.S. market in each time period.

Data Source

LSEG SDC Platinum

- **FRO total proceeds by U.S. and non-U.S. issuers**

Description

Total proceeds from FROs based on pricing date in the U.S. market by U.S. and non-U.S. issuers in each time period.

Calculation Method

For purposes of this estimate, the U.S. and non-U.S. issuer classifications are based on the location of the primary offices at the time of the offerings.

Data Source

LSEG SDC Platinum

- **FRO total proceeds by corporate and fund issuers**

Description

Total proceeds from FROs based on pricing date in the U.S. market by corporate and fund issuers for in each time period.

Calculation Method

For purposes of this estimate, funds include closed-end funds (registered under the Investment Company Act of 1940) and business development companies (closed-end investment funds exempt under the Investment Company Act of 1940). Corporate issuers are all other FRO issuers except funds, as defined above at the time of offerings.

Data Source

LSEG SDC Platinum

- **FRO average proceeds**

Description

Average of proceeds from FROs based on pricing date in the U.S. market in each time period.

Calculation Method

The estimate is produced by averaging the proceeds from priced FROs in the U.S. market in each time period.

Data Source

LSEG SDC Platinum

- **FRO average proceeds by U.S. and non-U.S. issuers**

Description

Average of proceeds from FROs based on pricing date in the U.S. market by US and non-U.S. issuers in each time period.

Calculation Method

For purposes of this estimate, the U.S. and non-U.S. issuer classifications are based on the location of the primary offices at the time of the offerings.

Data Source

LSEG SDC Platinum

- **FRO average proceeds by corporate and fund issuers**

Description

Average of proceeds from FROs based on pricing date in the U.S. market by corporate and fund issuers in each time period.

Calculation Method

For purposes of this estimate, funds include closed-end funds (registered under the Investment Company Act of 1940) and business development companies (closed-end investment funds exempt under the Investment Company Act of 1940). Corporate issuers are all other FRO issuers except funds, as defined above at the time of offerings.

Data Source

LSEG SDC Platinum

- **FRO median proceeds**

Description

Median proceeds from FROs based on pricing date in the U.S. market in each time period.

Calculation Method

The estimate is produced by locating the issuer with the middle value of the proceeds (or average of two middle values for even number of observations) from sorted priced FRO proceeds in each time period.

Data Source

LSEG SDC Platinum

- **FRO median proceeds by U.S. and non-U.S. issuers**

Description

Median of proceeds from FROs based on pricing date in the U.S. market by U.S. and non-U.S. issuers in each time period.

Calculation Method

For purposes of this estimate, the U.S. and non-U.S. issuer classifications are based on the location of the primary offices at the time of the offerings.

Data Source

LSEG SDC Platinum

- **FRO median proceeds by corporate and fund issuers**

Description

Median of proceeds from FROs based on pricing date in the U.S. market by corporate and fund issuers in each time period.

Calculation Method

For purposes of this estimate, funds include closed-end funds (registered under the Investment Company Act of 1940) and business development companies (closed-end investment funds exempt under the Investment Company Act of 1940). Corporate issuers are all other FRO issuers except funds, as defined above at the time of offerings.

Data Source

LSEG SDC Platinum

- **Number of FROs by major industry group**

Description

The number of FROs based on pricing date in the U.S. market by major industry groups in each time period.

Calculation Method

The industry classification is based on 4-digit primary SIC codes of FRO issuers, which are grouped to form 11 major industries at the time of offerings. All other 4-digit SIC codes that are not among the 11 major industry groups are classified as Other.

Data Source

LSEG SDC Platinum

- **FRO total proceeds by major industry group**

Description

Total proceeds from FROs based on pricing date in the U.S. market by major industry group in each time period.

Calculation Method

The industry classification is based on 4-digit primary SIC codes of FRO issuers, which are grouped to form 11 major industries at the time of offerings. All other 4-digit SIC codes that are not among the 11 major industry groups are classified as Other.

Data Source

LSEG SDC Platinum