

Asset-Backed Securities (ABS) Issuance Statistics¹

- **Number of ABS issuances**

Description

The number of ABS issuances is the number of ABS deals in each time period.

Calculation Method

The estimate is produced by counting the issuances of ABS in each time period. The estimates include non-agency residential mortgage-backed securities (RMBS), collateralized loan obligations (CLO), collateralized debt obligations (CDO), and other ABS that are 1) collateralized by assets of some kind; 2) have a trustee; and 3) have at least one tranche rated by a nationally recognized statistical rating organization (NRSRO). The estimates exclude deals that are "Outside U.S." The time of offering is based on the pricing date, which is the date on which pricing terms are struck for all or most of the securities that pay principal and interest.

Data Source

AB Alert by Green Street Advisors

- **Number of ABS issuances by offering type**

Description

The number of ABS issuances by offering type is the number of ABS deals by offering type in each time period.

Calculation Method

The estimate is produced by counting the issuances of ABS by offering type in each time period. The offering types are asset-backed securities that are exempt from registration pursuant to Rule 144A of the Securities Act of 1933 (144A), asset-backed securities registered with the U.S. Securities and Exchange Commission (Registered), and asset-backed securities that are exempt from registration pursuant to Section 4(a)(2) of the Securities Act of 1933 (Private). The estimates include non-agency residential mortgage-backed securities (RMBS), collateralized loan obligations (CLO), collateralized debt obligations (CDO), and other ABS that are 1) collateralized by assets of some kind; 2) have a trustee; and 3) have at least one tranche rated by a nationally recognized statistical rating organization (NRSRO). The estimates exclude deals that are "Outside U.S." The time of offering is based on the pricing date, which is the date on which pricing terms are struck for all or most of the securities that pay principal and interest.

Data Source

AB Alert by Green Street Advisors

- **Total ABS deal volume**

Description

Total ABS deal volume is the total dollar amount of ABS deals in each time period.

Calculation Method

¹ These statistics are produced by the staff of the U.S. Securities and Exchange Commission and the Commission expresses no view regarding the statistics. The statistics are produced from commercial data sets provided by third parties. Staff cannot guarantee the accuracy of third-party data. The statistics may change based on updated or revised data and methodology.

The estimate is produced by aggregating deal volume from ABS issuances in each time period. The estimates include non-agency residential mortgage-backed securities (RMBS), collateralized loan obligations (CLO), collateralized debt obligations (CDO), and other ABS that are 1) collateralized by assets of some kind; 2) have a trustee; and 3) have at least one tranche rated by a nationally recognized statistical rating organization (NRSRO). The estimates exclude deals that are "Outside U.S." The time of offering is based on the pricing date, which is the date on which pricing terms are struck for all or most of the securities that pay principal and interest.

Data Source

AB Alert by Green Street Advisors

- **ABS deal volume by offering type**

Description

The ABS deal volume by offering type is the total dollar amount of ABS deals by offering type in each time period.

Calculation Method

The estimate is produced by aggregating deal volume from ABS issuances by offering type in each time period. The offering types are asset-backed securities that are exempt from registration pursuant to Rule 144A of the Securities Act of 1933 (144A), asset-backed securities registered with the U.S. Securities and Exchange Commission (Registered), and asset-backed securities that are exempt from registration pursuant to Section 4(a)(2) of the Securities Act of 1933 (Private). The estimates include non-agency residential mortgage-backed securities (RMBS), collateralized loan obligations (CLO), collateralized debt obligations (CDO), and other ABS that are 1) collateralized by assets of some kind; 2) have a trustee; and 3) have at least one tranche rated by a nationally recognized statistical rating organization (NRSRO). The estimates exclude deals that are "Outside U.S." The time of offering is based on the pricing date, which is the date on which pricing terms are struck for all or most of the securities that pay principal and interest.

Data Source

AB Alert by Green Street Advisors

- **Median deal size by deal type**

Description

Median deal size by deal type is the median deal size for non-agency RMBS deals, CLO/CDO deals, and other ABS deals in each time period.

Calculation Method

The estimate represents the size of the deal at the 50th %-ile when sorted by deal volume in each time period. The estimates are calculated for (1) non-agency residential mortgage-backed securities (RMBS), (2) collateralized loan obligations (CLO) and collateralized debt obligations (CDO) combined, and (3) other ABS deals. The other ABS deals include 1) collateralized by assets of some kind; 2) have a trustee; and 3) have at least one tranche rated by a nationally recognized statistical rating organization (NRSRO). The estimates exclude deals that are "Outside U.S." The time of offering is based on the pricing date, which is the date on which pricing terms are struck for all or most of the securities that pay principal and interest.

Data Source

AB Alert by Green Street Advisors