

EXHIBIT 5

New text is underlined; deleted text is in brackets.

THE NASDAQ STOCK MARKET LLC RULES

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Options Rules

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Options 7 Pricing Schedule

Section 1-12: No change.

Section 13 Testing Facilities

The Exchange operates a test environment in Carteret, New Jersey. References to the "Testing Facility" refers to this test environment.

- (1) Subscribers to the Testing Facility shall pay a fee of [~~\$1,000~~]\$1,100 per hand-off, per month for connection to the Testing Facility. The hand-off fee includes either a 1Gb or 10Gb switch port and a cross connect to the Testing Facility. Subscribers shall also pay a one-time installation fee of [~~\$1,000~~]\$1,100 per hand-off.
- (2) Subscribers may access the Testing Facility at no cost through a VPN for site-to-site limited order routing capability only.

The connectivity provided under this section also provides connectivity to the other test environments of Nasdaq PHLX LLC and Nasdaq BX, Inc. Additionally, the connectivity may be utilized for either equities or options testing.

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