

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

THE NASDAQ STOCK MARKET LLC RULES

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General 8 Connectivity

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Section 1. Co-Location Services

The following charges are assessed for co-location services:¹

(a) Cabinets

Cabinet with Power

| Description | NY11 Installation Fee | NY11-4/-5 Installation Fee[†] | Ongoing Monthly Fee |
|--------------------|------------------------------|---|----------------------------|
| Half Cabinet* | | | N/A |
| Cabinet | \$3,850 | \$5,490/ <u>TBD</u> | N/A |

*Not available to new subscribers.

[†] Includes larger cabinet (32" W x 48" D x 91" H).

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(c) Power

Cabinet Power**

| Description | NY11 Installation Fee | NY11-4/-5 Installation Fee | NY11 Ongoing Monthly Fee (\$550 per kVA) | NY11-4/-5 Ongoing Monthly Fee (\$550 per kVA) |
|----------------------------|-----------------------|----------------------------|--|---|
| 2x20 amp 110 volt | \$2,200 | N/A | \$1,320.00 | N/A |
| 2x30 amp 110 volt | \$2,200 | N/A | \$1,980.00 | N/A |
| 2x20 amp 208 volt | \$2,200 | N/A | \$2,288.00 | N/A |
| 2x30 amp 208 volt | \$2,200 | N/A | \$3,432.00 | N/A |
| 2x60 amp 208 volt | \$3,300 | N/A | \$6,864.00 | N/A |
| Phase 3 2x 20 amp 208 volt | \$3,300 | N/A | \$3,962.82 | N/A |
| Phase 3 2x 30 amp 208 volt | \$3,300 | N/A | \$5,944.22 | N/A |
| Phase 3 2x 40 amp 208 volt | \$3,300 | N/A | \$7,925.63 | N/A |
| Phase 3 2x 50 amp 208 volt | \$3,300 | N/A | \$9,907.04 | N/A |
| Phase 3 2x 60 amp 208 volt | \$3,300 | N/A | \$11,888.45 | N/A |
| 2x30 amp 48 volt DC | \$3,300 | N/A | \$792.00 | N/A |
| Phase 1 20 amp 240 volt * | | \$3,600/ <u>TBD</u> | N/A | \$2,640.00/ <u>TBD</u> |
| Phase 1 32 amp 240 volt * | | \$3,600/ <u>TBD</u> | N/A | \$4,224.00/ <u>TBD</u> |
| Phase 1 40 amp 240 volt * | | \$3,600/ <u>TBD</u> | N/A | \$5,280.00/ <u>TBD</u> |
| Phase 3 20 amp 415 volt* | | \$4,560/ <u>TBD</u> | N/A | \$7,906.58/ <u>TBD</u> |
| Phase 3 32 amp 415 volt * | | \$4,560/ <u>TBD</u> | N/A | \$12,650.53/ <u>TBD</u> |

**NY11-4 and NY11-5 only. One of these options must be selected for Cabinets in NY11-4 and NY11-5.*

****Note:** Circuit cap is based on the available power at 80% of the breaker capacity of all circuit pairs within a cabinet (where a primary/redundant circuit pair is considered a single circuit).

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(d) Additional Charges/Services

Additional Items

| Description | Installation Fee | Ongoing Monthly Fee |
|-------------|---------------------|------------------------|
|-------------|---------------------|------------------------|

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| PDU – Phase 1* | \$4,100 | \$0 |
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| PDU – Phase 3* | \$5,260 | \$0 |
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| Switch Monitored PDU Add On* | \$2,000 | \$0 |
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**NY11-4 and NY11-5 only. Fees shown are for NY11-4 only. Fees for NY11-5 have yet to be established.*

¹Co-location services provided by Nasdaq Technology Services LLC.