

**EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

**NASDAQ MRX, LLC RULES**

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**General 8 Connectivity**

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**Section 1. Co-Location Services**

The following charges are assessed for co-location services:<sup>1</sup>

**(a) Cabinets**

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**Cabinet with Power**

<b>Description</b>	<b>NY11 Installation Fee</b>	<b>NY11-4- Installation Fee †</b>	<b>Ongoing Monthly Fee</b>
[Super High Density Cabinet (>10kW - <=17.3kW) ****]	\$4,950***	\$5,940†	\$8,800**
Ultra High Density Cabinet (>10kW - <=15kW)	N/A	\$5,940†	\$7,230
High Density Cabinet (>7kW - <10kW)	\$3,850	\$5,940†	\$4,950**
Medium-High Density Cabinet (>5kW - <=7kW)	\$3,850	\$5,940†	\$3,850**
Medium Density Cabinet (>2.88kW - <=5kW)	\$3,850	\$5,940†	\$2,750**
Low Density Cabinet (<=2.88kW)	\$3,850	N/A	\$2,200**]

Half Cabinet\*

[\$2,200]  
N/A

Cabinet

\$3,850

\$5,490

N/A

\*Not available to new subscribers.

[\*\*Discount of 15% of fee available to users of 25 or more full cabinets who commit to a 3 year term; Discount of 10% of fee available to users of 25 or more full cabinets who commit to a 2 year term.]

\*\*\*Includes larger cabinet (30" W x 48" D x 96" H). Standard installation fee of \$3,693 would apply if smaller cabinet (24"W x 42"D x 84"H) is requested.

\*\*\*\*In NY11-4, the Super High Density Cabinet is >15 kW - <=17.3 kW.]

† Includes larger cabinet (32" W x 48" D x 91" H).

[Note: Cabinet power cap is based on the available power at 80% of the breaker capacity of all circuit pairs within a cabinet (where a primary/redundant circuit pair is considered a single circuit).]

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(c) Power

Cabinet Power\*\*

Description	<u>NY11 Installation Fee</u>	<u>NY11-4 Installation Fee</u>	<u>NY11 Ongoing Monthly Fee (\$550 per kVA)</u>	<u>NY11-4 Ongoing Monthly Fee (\$550 per kVA)</u>
2x20 amp 110 volt	\$2,200	<u>N/A</u>	[\$0] <u>\$1,320.00</u>	<u>N/A</u>
2x30 amp 110 volt	\$2,200	<u>N/A</u>	[\$0] <u>\$1,980.00</u>	<u>N/A</u>
2x20 amp 208 volt	\$2,200	<u>N/A</u>	[\$0] <u>\$2,288.00</u>	<u>N/A</u>
2x30 amp 208 volt	\$2,200	<u>N/A</u>	[\$0] <u>\$3,432.00</u>	<u>N/A</u>
2x60 amp 208 volt	\$3,300	<u>N/A</u>	[\$0] <u>\$6,864.00</u>	<u>N/A</u>
Phase 3 2x 20 amp 208 volt	\$3,300	<u>N/A</u>	[\$0] <u>\$3,962.82</u>	<u>N/A</u>
Phase 3 2x 30 amp 208 volt	\$3,300	<u>N/A</u>	[\$0] <u>\$5,944.22</u>	<u>N/A</u>
Phase 3 2x 40 amp 208 volt	\$3,300	<u>N/A</u>	[\$0] <u>\$7,925.63</u>	<u>N/A</u>
Phase 3 2x 50 amp 208 volt	\$3,300	<u>N/A</u>	[\$0] <u>\$9,907.04</u>	<u>N/A</u>

Phase 3 2x 60 amp 208 volt	\$3,300	<u>N/A</u>	<u>[\$0]\$11,888.45</u>	<u>N/A</u>
2x30 amp 48 volt DC	\$3,300	<u>N/A</u>	<u>[\$0]\$792.00</u>	<u>N/A</u>
Phase 1 20 amp 240 volt *	[\$3,600]	<u>\$3,600</u>	<u>[\$0]N/A</u>	<u>\$2,640.00</u>
Phase 1 32 amp 240 volt *	[\$3,600]	<u>\$3,600</u>	<u>[\$0]N/A</u>	<u>\$4,224.00</u>
Phase 1 40 amp 240 volt *	[\$3,600]	<u>\$3,600</u>	<u>[\$0]N/A</u>	<u>\$5,280.00</u>
Phase 3 20 amp 415 volt*	[\$4,560]	<u>\$4,560</u>	<u>[\$0]N/A</u>	<u>\$7,906.58</u>
Phase 3 32 amp 415 volt *	[\$4,560]	<u>\$4,560</u>	<u>[\$0]N/A</u>	<u>\$12,650.53</u>

*\*NY11-4 only. One of these options must be selected for Cabinets in NY11-4.*

**\*\*Note: Circuit cap is based on the available power at 80% of the breaker capacity of all circuit pairs within a cabinet (where a primary/redundant circuit pair is considered a single circuit).**

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