

Exhibit 5

Proposed new language is underlined; Proposed deletions are in [brackets].

**MEMX Equities Fee Schedule
(EFFECTIVE [MARCH 2]APRIL 1, 2026)**

Transaction Fees

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Liquidity Provision Tiers

Tier	Rebate Per Share	Required Criteria
Tier 1	\$(0.0033)	(1) Member has an ADAV (excluding Retail Orders) \geq 0.40% of the TCV
Tier 2	\$(0.0031)	(1) Member has an ADAV \geq 0.20% of the TCV and an ADV \geq 0.50% of the TCV; or (2) Member has an ADAV \geq 0.20% of the TCV in securities priced at or above \$1.00 per share and a Non-Displayed ADAV \geq 6,000,000 shares; or (3) Member has an ADAV \geq 0.10% of the TCV and a Step-Up Add TCV from December 2025 \geq 0.05%*
Tier 3	\$(0.0029)	(1) Member has an ADAV \geq 0.20% of the TCV in securities priced at or above \$1.00 per share; or (2) Member has an ADAV \geq 0.175% of the TCV
Tier 4	\$(0.0028)	Member has an ADAV [(excluding Retail Orders)] \geq 0.[09] <u>10</u> % of the TCV
Tier 5	\$(0.0024)	Member has an ADAV \geq 0.06% of the TCV

* Criteria (3) of Liquidity Provision Tier 2 will expire no later than June 30, 2026.

Retail Sub-Dollar Liquidity Removal Tier

<u>Tier</u>	<u>Fee Per Share</u>	<u>Required Criteria</u>
<u>Tier 1</u>	<u>0.125% of total dollar value</u>	<u>Member has a Retail Order ADAV in securities priced below \$1.00 per share \geq 20,000,000 shares</u>

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