

Exhibit 5 – Text of the Proposed Rule Change

New language

[deleted language]

**Long-Term Stock Exchange Fee Schedule**  
**[February 1, 2026]April 1, 2026**

**A. Membership Fee**

No change.

**B. Transaction Fees**

1. LTSE Members are charged fees or provided rebates for transactions according to the chart below:

All fees/(rebates) are per share for securities that are priced at  $\geq$  \$1.00 or a % of total dollar value (TDV = Total Dollar Value) for securities  $<$  \$1.00.

Description	Securities $\geq$ \$1.00	Securities $<$ \$1.00
Add display liquidity	(\$0.0020)	(0.15% of TDV)
Add displayed liquidity - NBBO Joiner	(\$0.0023)	(0.15% of TDV)
Add displayed liquidity - NBBO Setter	(\$0.0023)	(0.15% of TDV)
Add displayed liquidity - Co-Lead Incentive	(\$0.0040)	(0.15% of TDV)
Add non - displayed liquidity	(\$0.0014)	(0.00% of TDV)
Remove displayed liquidity	\$0.0030	0.[2] 00% of TDV
Remove non - displayed liquidity	\$0.0020	0.[2] 00% of TDV

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