

Exhibit 5 – Text of the Proposed Rule Change

New language

[deleted language]

Rule 14.602. Products and Services Offered to Companies

The Exchange offers certain complimentary products and services and access to third-party products and services to Companies.

(a) No change.

(b) Ongoing products and services: The Exchange also provides the following complimentary products and services on an ongoing basis to currently and newly listed Companies through its affiliate, LTSE Services, Inc., as discussed below:

(1) Market Intelligence products and services (with a retail value of approximately \$150,000): (A)[(i)] periodic Capital Markets Reports that provide tailored investor and capital markets as well as sector-specific insights and analytics for each listed Company [(with a retail value of approximately \$5,000 per year);(ii) periodic updates to listed Company-specific web pages on the Exchange’s website on an ongoing basis (with a retail value of approximately \$5,000 per year);](B) Market Intelligence Report(s), which consists of both (i) analysis designed to quantify the holding behavior of all relevant investors with strategies to identify, access and engage with investors across the short-term to long-term spectrum; and (ii) analysis and strategy designed to identify, access and engage with[(iii) Capital Markets Solutions, which consists of both (a) the Investor Alignment Solution focused on] Environmental, Social and Governance (“ESG”) [analysis and strategy to help identify and access long-term and ESG performance-]focused investors [(with a retail value of approximately \$150,000 per year)]; [and]

(2) Investor Access Program consisting of virtual event products and services to facilitate direct interaction between listed issuers and long-term investors (with a retail value of approximately \$150,000); and[(b) the Long-Term Investor Platform, a software platform providing shareholder intelligence and utilization for long-term growth (with a retail value of approximately \$150,000 per year). The following Companies will be able to utilize the products and services as discussed above:]

(3) Company-Specific web page updates consisting of periodic updates to listed Company-specific web pages on the Exchange’s website on an ongoing basis (with a retail value of approximately \$5,000 per year).

(c) Time periods for products and services

(1) No change.

(2) [Capital Markets Solutions]Market Intelligence Report(s)

[(A) Within 90 days of listing on LTSE, a newly listed Company has the option to request and commence receiving the Capital Markets Solutions on a complimentary basis for a four-year term. The complimentary four-year term will begin from the date of first use of Capital Markets Solutions by the newly listed Company subject to the 90-day period noted above.

(B)] Each currently and newly listed Company is entitled, at its election, to receive on a complimentary basis the Market Intelligence Report(s) identified in 14.602(b)(1)(B) above. A currently and newly listed Company may elect to receive these Market Intelligence Report(s) at any time and may continue receiving them for a period of four years from the date the listed Company initially commenced receiving the Market Intelligence Report(s).[A currently listed Company that has commenced utilizing the Capital Markets Solutions for a three-year term as of the effective date of rule filing SR-LTSE-2025-06 has, upon the completion of its initial three-year term, the option to request and continue receiving the Capital Markets Solutions on a complimentary basis for an additional one-year term. This additional complimentary one-year term will begin from the date of the three-year anniversary of the date the currently listed Company initially commenced receiving the Capital Markets Solutions.]

(3) Investor Access Program

Each currently and newly listed Company is entitled, at its election, to receive complimentary virtual event products and services designed to facilitate direct interaction between listed Companies and long-term investors at any time and may continue receiving them for a period of four years from the date the listed Company initially commenced receiving such products and/or services.

(d) Election of Services

Each currently and newly listed Company may elect whether or not to receive the products and services discussed above.
