

Exhibit 5 – Text of Proposed Rule Change

Proposed new language is underlined; proposed deletions are in brackets.

INVESTORS EXCHANGE RULE BOOK

CHAPTER 11. TRADING RULES

Rule 11.240. Trade Execution, Reporting, and Dissemination of Quotations

(a)-(b) No change.

(c) No change.

(1) No change.

(2) No change.

(A)-(D) No change.

(3) Pursuant to Rule 603 of Regulation NMS under the Exchange Act and the January 15, 2026 Exemptive Order issued by the Commission, the Exchange will transmit for display to the appropriate network processor the data necessary to generate “odd-lot information”, as the term is defined in Rule 600 of Regulation NMS for each NMS Stock.

(d) No change.
