

## EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe BZX Exchange, Inc.

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**Cboe U.S. Equities Fee Schedules****BZX Equities****Effective March 210, 2026**

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**BZX Depth:**

Delivery	Fee
Internal Distributor <sup>4</sup>	\$1,500/month
External Distributor	\$5,000/month
Non-Display Usage not by Trading Platforms[*] <sup>1,4</sup>	\$2,000/month
Non-Display Usage by Trading Platforms[**] <sup>2</sup>	\$5,000/month
Professional User Fee	\$40.00/month
Non-Professional User Fee	\$5.00/month
Enterprise Fee[***] <sup>3</sup>	\$100,000/month

[\*] 1 Subscribers that use an Exchange approved Managed Non-Display Service Provider would be exempt from proposed Non-Display Usage Fee. In order to qualify for the exemption, the subscriber must meet the following requirements: (i) any subscriber applications that utilize BZX Depth must be hosted within the Managed Non-Display Service Provider's space/cage; (ii) the subscriber's access to BZX Depth is fully managed and controlled by the Managed Non-Display Service Provider, and no further redistribution of the Exchange Data internally or externally is permitted; and (iii) the subscriber is supported solely by one Managed Non-Display Service Provider, is not hosted by multiple Managed Non-Display Service Providers, and does not have their own data center-hosted environment that also receives BZX Depth.

[\*\*] 2 Fee is charged per subscriber that uses the data within a Trading Platform. The fee represents the maximum charge per subscriber regardless of the number of Trading Platforms operated by the subscriber that receives the data for Non-Display Usage.

[\*\*\*] 3 As an alternative to User fees, a recipient firm may purchase a monthly Enterprise license to receive the BZX Depth Feed from an External Distributor for distribution to an unlimited number of Professional and Non-Professional Users. A recipient firm must pay a separate Enterprise Fee for each Distributor that controls the display of the BZX Depth Feed if it

wishes such User to be covered by the Enterprise Fee. The Enterprise Fee is in addition to the Distributor Fee.

4 New Internal Distributor Waiver. The Exchange shall waive the (i) Internal Distribution Fee and (ii) Non-Display Usage Fee, so long as the new Internal Distributor has (i) not received the BZX Depth Data Feed in the last 18 months and (ii) does not operate a Trading Platform. The Internal Distributor shall be eligible for this waiver for the time it requires to set up its systems to internally distribute this data feed; however, such period shall not exceed three months.

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