

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940  
Release No. 6939 / January 14, 2026

Admin. Proc. File No. 3-21358

In the Matter of  
ROBERTO MEJILL-TELLADO,  
Respondent.

ORDER DIRECTING ADDITIONAL BRIEFS

On April 4, 2023, the Securities and Exchange Commission issued an order instituting proceedings, making findings, and imposing remedial sanctions against Roberto Mejill-Tellado, under Section 203(f) of the Investment Advisers Act of 1940.<sup>1</sup> On November 19, 2025, Mejill-Tellado filed a petition requesting that the Commission modify the order's bar from association with municipal advisors to "permit [him] to engage in municipal consulting work limited to non-investment-related services." Mejill-Tellado did not include a certificate of service with his filing, and the Division of Enforcement has not responded to Mejill-Tellado's petition.

We believe the Commission would benefit from additional briefing. Accordingly, it is ORDERED that the Division file a response to Mejill-Tellado's filing by February 11, 2026, and Mejill-Tellado file any reply by February 25, 2026. In doing so, the parties shall follow the length limitations in Rule of Practice 154(c).<sup>2</sup>

The parties' attention is directed to the e-filing requirements in the Rules of Practice.<sup>3</sup> We also remind the parties of the need to keep their contact information current with the

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<sup>1</sup> *Roberto Mejill-Tellado*, Advisers Act Release No. 6272, 2023 WL 2805337, at \*1 (Apr. 4, 2023).

<sup>2</sup> 17 C.F.R. § 201.154(c).

<sup>3</sup> See Rules of Practice 151, 152(a), 17 C.F.R. §§ 201.151, .152(a) (providing procedure for filing papers with the Commission and mandating electronic filing in the form and manner posted on the Commission's website); *Instructions for Electronic Filing and Service of Documents in SEC Administrative Proceedings and Technical Specifications*, <https://www.sec.gov/efapdocs/instructions.pdf>. Parties generally also must certify that they have

Commission,<sup>4</sup> and that any document filed with the Commission must be served upon all participants in the proceeding and be accompanied by a certificate of service.<sup>5</sup> Filing a document through the Commission’s electronic filing system does not serve the opposing party.<sup>6</sup> Nor does serving a document on an opposing party file it with the Commission.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman  
Secretary

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redacted or omitted sensitive personal information from any filing. Rule of Practice 151(e), 17 C.F.R. § 201.151(e).

<sup>4</sup> See Rule of Practice 102(d)(2), 17 C.F.R. § 201.102(d)(2) (governing the filing of notices of appearance).

<sup>5</sup> See Rule of Practice 150, 17 C.F.R. § 201.150 (generally requiring parties to serve each other with their filings); Rule of Practice 151(d), 17 C.F.R. § 201.151(d) (“Papers filed with the Commission . . . shall be accompanied by a certificate stating the name of the person or persons served, the date of service, the method of service, and the mailing address or email address to which service was made, if not made in person.”); *see also* <https://www.sec.gov/files/alj/certificate-service-example.pdf>.

<sup>6</sup> See *Bradley C. Reifler*, Advisers Act Release No. 6304, 2023 WL 3274687, at \*1 (May 5, 2023).