

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 105286 / April 22, 2026

Admin. Proc. File No. 3-22284

In the Matter of the Application of

SUZANNE MARIE CAPELLINI

For Review of Action Taken by

FINRA

ORDER GRANTING MOTION TO SUBMIT SUPPLEMENTAL BRIEFING

On April 10, 2026, Suzanne Marie Capellini filed a motion requesting leave to submit supplemental briefing to address recent case law concerning the constitutionality of the process by which FINRA disciplined her. Capellini filed her proposed supplemental brief with her motion. FINRA opposes the motion.

We have determined to grant Capellini's request for supplemental briefing. Accordingly, we accept the supplemental brief Capellini filed with her motion.¹ FINRA may file a response, not to exceed 5,000 words, by May 22, 2026.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

¹ This order should not be construed as expressing any view as to the merits of the parties' arguments, or whether those arguments have been waived, forfeited, or properly exhausted before FINRA.