

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 104855 / February 18, 2026

Admin. Proc. File No. 3-21257

In the Matter of

JOHN MARQUES

ORDER GRANTING EXTENSION OF TIME

On December 20, 2022, the Securities and Exchange Commission issued an order instituting administrative proceedings (“OIP”) against John Marques under Section 15(b) of the Securities Exchange Act of 1934.¹ When Marques failed to answer the OIP, the Division of Enforcement filed a motion for default and imposition of sanctions. On January 20, 2026, the Commission directed the parties to file additional briefing and materials.²

The Division now requests an additional 21 days in which to respond to the Commission’s order. The Division states that it needs the extension “to provide the evidentiary support and additional briefing the Commission seeks.”

Under the circumstances, it appears there is good cause to grant the extension sought.³ Accordingly it is ORDERED that the Division of Enforcement’s deadline to respond to the Commission’s order directing additional briefing and materials is extended to March 12, 2026, and Marques’s deadline to respond to the order is extended to April 13, 2026.

¹ *John Marques*, Exchange Act Release No. 96540, 2022 WL 17829013 (Dec. 20, 2022).

² *John Marques*, Exchange Act Release No. 104633, 2026 WL 173097 (Jan. 20, 2026).

³ *See* Rule of Practice 161(a), 17 C.F.R. § 201.161(a); *see also Pending Administrative Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001 (Mar. 18, 2020) (providing that, pending further order of the Commission, reasonable requests for extensions of time will not be disfavored as stated in Rule of Practice 161).

The parties' attention is directed to the e-filing requirements in the Rules of Practice.⁴ We also remind the parties that any document filed with the Commission must be served upon all participants in the proceeding and be accompanied by a certificate of service.⁵

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

⁴ See Rules of Practice 151, 152(a), 17 C.F.R. §§ 201.151, .152(a) (providing procedure for filing papers with the Commission and mandating electronic filing in the form and manner posted on the Commission's website); *Instructions for Electronic Filing and Service of Documents in SEC Administrative Proceedings and Technical Specifications*, <https://www.sec.gov/efapdocs/instructions.pdf>. Parties generally also must certify that they have redacted or omitted sensitive personal information from any filing. Rule of Practice 151(e), 17 C.F.R. § 201.151(e).

⁵ See Rule of Practice 150, 17 C.F.R. § 201.150 (generally requiring parties to serve each other with their filings); Rule of Practice 151(d), 17 C.F.R. § 201.151(d) ("Papers filed with the Commission . . . shall be accompanied by a certificate stating the name of the person or persons served, the date of service, the method of service, and the mailing address or email address to which service was made, if not made in person.").