

IN THE UNITED STATES DISTRICT COURT
FOR THE WESTERN DISTRICT OF WISCONSIN

COMMODITY FUTURES TRADING
COMMISSION and U.S. SECURITIES AND
EXCHANGE COMMISSION,

Plaintiffs,

v.

Case No. 20-cv-75-wmc
20-cv-76-wmc

EDWARD S. WALCZAK,

Defendant.

JUDGMENT IN A CIVIL CASE

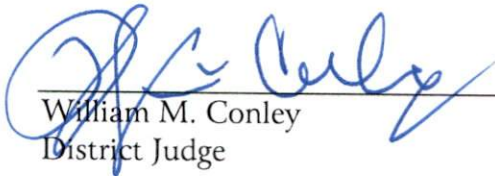
IT IS ORDERED AND ADJUDGED that judgment is entered in favor of plaintiffs Commodity Futures Trading Commission and U.S. Securities and Exchange Commission against defendant Edward S. Walczak finding violations of Sections 17(a)(2) and 17(a)(3) of the Securities Act, 15 U.S.C. § 77q(a)(2)-(3); 4o(1)(B) of the Commodity Exchange Act, 7 U.S.C. § 6o(1)(B); 206(2) and 206(4) of the Investment Advisors Act, 15 U.S.C. § 80b-6(2) and (4), and in favor of defendant Edward S. Walczak against plaintiffs Commodity Futures Trading Commission and U.S. Securities and Exchange Commission finding no violations of Sections 17(a)(1) of the Securities Act, 15 U.S.C. § 77q(a)(1); 6(c)(1) and 4o(1)(A) of the Commodity Exchange Act, 7 U.S.C. § 6o(1)(A) and 7 U.S.C. § 9(1); or 206(1) of the Investment Advisors Act, 15 U.S.C. § 80b-6(1), in accordance with the Jury Verdict.

IT IS FURTHER ORDERED AND ADJUDGED that defendant Edward S. Walczak shall pay the U.S. Securities and Exchange Commission and Commodity Futures Trading Commission, jointly and severally the total amount of \$11,233,263.50, consisting of

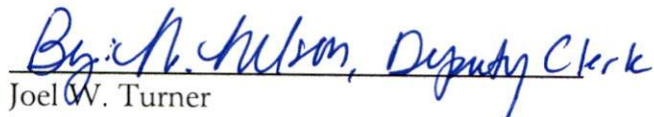
\$7,765,105.00 in disgorgement; \$1,868,158.50 in prejudgment interest; and \$1,600,000.00 in civil penalties.

IT IS FURTHER ORDERED AND ADJUDGED that defendant Edward S. Walczak is ENJOINED from managing or advising on investments in securities or commodity futures for any third parties, except for his wife or children, until April 18, 2027.

Approved as to form this 19th day of November, 2024



William M. Conley
District Judge



Joel W. Turner
Clerk of Court

11/19/24

Date