

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING
File No. 3-22554

In the Matter of

the Registration Statement of

**HORIZON THREAD (PTY) LTD,
2 Solomon Street, Summerstrand, Port
Elizabeth Eastern Cape 6001, South
Africa,**

Respondent.

**STIPULATION AND NOTICE OF RESPONDENT'S WAIVER OF SERVICE OF THE
ORDER INSTITUTING PROCEEDINGS AND PARTIES' AGREEMENT
ON SERVICE OF PAPERS**

Respondent Horizon Thread (PTY) Ltd ("Respondent") hereby acknowledges receipt of the Commission's Order Fixing Time and Place of Public Hearing and Instituting Administrative Proceedings Pursuant to Section 8(d) of the Securities Act of 1933 (the "OIP") and waives formal notice and service of the OIP under Section 8(f) of the Securities Act of 1933 and Securities and Exchange Commission Rule of Practice 141(a).

The Division of Enforcement ("Division") and Respondent also stipulate and agree to waive paper service of all opinions and orders in these proceedings and instead accept service of all opinions and orders by email to the following email addresses, pursuant to the Commission's Order, dated March 18, 2020, concerning electronic service of papers:

For the Division:
Adam B. Gottlieb
Senior Counsel
Division of Enforcement
Securities and Exchange Commission
gottlieba@sec.gov

For Respondent:
Yuchan Bai
[REDACTED]

The Division and Respondent further stipulate and agree to waive paper service in these proceedings of all papers described in Rule 150(a) (the "Papers") and instead accept service of all Papers by email to the email addresses listed above.

The Division and Respondent further stipulate and agree that they waive any arguments, objections, and defenses based on the manner of service of any opinions, orders, or Papers, insofar as any such arguments, objections, or defenses may exist, in these proceedings and any further proceedings in this matter before the Commission or any United States court.

STIPULATED AND AGREED TO BY:

Date: November 28, 2025

[REDACTED]

Adam B. Gottlieb
Securities and Exchange Commission
Division of Enforcement
100 F Street NE
Washington, DC 20549
gottlieba@sec.gov

Date: November 28, 2025

[REDACTED]

Yuchan Bai
Horizon Thread (PTY) Ltd
8 The Green STE A, Dover, Kent, Delaware, 19901
[REDACTED]