

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING
File No. 3-22554

In the Matter of

the Registration Statement of

**HORIZON THREAD (PTY) LTD,
2 Solomon Street, Summerstrand, Port
Elizabeth Eastern Cape 6001, South
Africa,**

Respondent.

JOINT STATUS REPORT AND MOTION TO POSTPONE PROCEEDING

The Division of Enforcement (“Division”) and Respondent Horizon Thread (PTY) Ltd (“Respondent”) jointly submit this status report pursuant to the Second Postponement Order issued by the Chief Administrative Law Judge on February 10, 2026.

1. On April 7, 2026, the Division filed, with Respondent’s consent, a “Notice of Mootness, Motion to Dismiss, and Incorporated Memorandum of Law” (the “Motion to Dismiss”).

2. The Motion to Dismiss sought dismissal of this proceeding as moot “[b]ecause (i) the only relief sought in this proceeding is a determination as to whether a stop order should issue suspending the effectiveness of this Second Amended Registration Statement, and (ii) Respondent has now effectively withdrawn this very same Second Amended Registration Statement.” Mot. to Dismiss at 2.

3. The Commission has not yet decided or otherwise acted on the Motion to Dismiss, which—if granted—would resolve this proceeding in its entirety.

In the interest of efficiency and to conserve Commission resources, the parties respectfully request that all deadlines in this proceeding be postponed pending the Commission's resolution of the Motion to Dismiss.

Respectfully submitted,

Date: April 13, 2026



Adam B. Gottlieb
Securities and Exchange Commission
Division of Enforcement
100 F Street NE
Washington, DC 20549
gottlicba@sec.gov

Date: April 13, 2026



Yuting Bai
Horizon Thread (PTY) Ltd
8 The Green, Suite A
Dover, Delaware 19901



Certificate of Service

In accordance with Rules of Practice 150 and 151 [17 C.F.R. §§ 201.150 & .151], I certify that a copy of the parties' "Joint Status Report and Motion to Postpone Proceeding" was served on the Respondent on April 13, 2026, via email at the email address indicated below:

Horizon Thread (PTY) Ltd
Yuting Bai, CEO
[REDACTED]

/s/ Adam B. Gottlieb

Adam B. Gottlieb
Senior Counsel
Securities and Exchange Commission
Division of Enforcement