

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING
File No. 3-22554

In the Matter of

the Registration Statement of

HORIZON THREAD (PTY) LTD,
2 Solomon Street, Summerstrand, Port
Elizabeth Eastern Cape 6001, South
Africa,

Respondent.

JOINT STATUS REPORT AND MOTION TO STAY PROCEEDING

The Division of Enforcement (“Division”) and Respondent Horizon Thread (PTY) Ltd (“Respondent”) jointly submit this status report and move the Commission for an order staying this proceeding. In support of this motion, the parties jointly state as follows:

1. On November 20, 2025, Respondent filed with the Commission an amendment (the “Delaying Amendment”) to its registration statement (the “Registration Statement”), initially filed on October 22, 2025, “to delay its effective date until the registrant shall file a further amendment which specifically states that this registration statement shall thereafter become effective in accordance with section 8(a) of the Securities Act of 1933 or until the registration statement shall become effective on such date as the Commission acting pursuant to said section 8(a), may determine.”

2. Respondent acknowledges that the Registration Statement fails to comply with the requirements of the Securities Act of 1933, the related rules and regulations, and the requirements of

Form F-1 because, among other things, the Registration Statement does not include the required financial statements as outlined in the Division of Corporation Finance's serious deficiency letter, issued on October 29, 2025, and further, to date, the Respondent has not filed an amendment addressing the deficiencies.

3. Respondent represents that it intends to amend the Registration Statement to address the deficiencies, and hereby agrees that it will not file any amendment to remove the Delaying Amendment or otherwise seek to accelerate the effective date of the Registration Statement until Commission staff in the Division of Corporation Finance have informed the Respondent that it has no further comments.

4. In reliance on Respondent's foregoing acknowledgement, representation and agreement, the parties request that this matter be stayed for 60 days, or until Respondent cures all deficiencies in the Registration Statement.

5. Should Respondent amend the Registration Statement to remove the Delaying Amendment or seek to accelerate the effectiveness of the Registration Statement notwithstanding its agreement to the contrary, the Division will request that the stay be lifted and a hearing set within 15 days, pursuant to Section 8(d) of the Securities Act of 1933 [15 U.S.C. § 77h(d)].

For the foregoing reasons, the parties respectfully request that the Court stay this matter for 60 days and adjourn the December 15, 2025, hearing and all associated deadlines.

Respectfully submitted,

Date: November 8, 2025



Adam B. Gottlieb
Securities and Exchange Commission
Division of Enforcement
100 F Street NE
Washington, DC 20549]
gottlieba@sec.gov

Date: 5 November, 2025



Yuting Bai
Horizon Thread (PTY) Ltd
8 The Green STE A, Dover, Kent, Delaware, 19901



Certificate of Service

In accordance with Rules of Practice 150 and 151 [17 C.F.R. §§ 201.150 & .151], I certify that a copy of the parties' "Joint Status Report and Motion to Stay Proceeding" was served on the Respondent on December 8, 2025, via email at the email address indicated below:

Horizon Thread (PTY) Ltd
Yuting Bai, CEO



/s/ Adam B. Gottlieb

Adam B. Gottlieb
Senior Counsel
Securities and Exchange Commission
Division of Enforcement