

UNITED STATES OF AMERICA

Before the

SECURITIES AND EXCHANGE COMMISSION

Advisers Act Rel. No. ___ / _____, 2026

File No. 3-21358

In the Matter of

ROBERTO MEJILL-TELLADO

ORDER GRANTING LIMITED MODIFICATION OF BAR

On April 4, 2023, the Commission entered an Order pursuant to Section 203(f) of the Investment Advisers Act of 1940 barring Respondent Roberto Mejill-Tellado from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization (the “Bar Order”).

On _____, 2026, Respondent filed a Petition pursuant to Rule 193 of the Commission’s Rules of Practice seeking a limited modification of the Bar Order. The Division of Enforcement filed a Response in Opposition, and Respondent filed a Reply.

The Commission has considered the Petition, the Opposition, the Reply, and the entire record. The Commission finds that the limited modification set forth below is appropriate and consistent with the public interest under Section 203(f) of the Advisers Act and Rule 193.

Accordingly, IT IS ORDERED that:

1. Respondent shall not engage in any securities-related activity of any kind.
2. Respondent shall not have custody of any client or third-party funds, nor exercise sole signatory or unilateral authority to initiate, approve, or execute transfers of funds.
3. Any financial authorization exercised by Respondent shall be subject to documented dual-control procedures and independent oversight consistent with ordinary internal financial controls.

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4. Respondent may engage in lawful administrative, operational, managerial, accounting, tax, or financial management work in the public or private sector, provided that such work does not involve securities-related activity.

5. Respondent shall maintain records sufficient to demonstrate compliance with these conditions for a period of five (5) years.

Except as expressly modified herein, the April 4, 2023 Bar Order shall remain in full force and effect.

Nothing in this Order shall be construed as granting Respondent consent to associate with any registered entity or to reenter the securities industry.

For the avoidance of doubt, Respondent remains subject to the prohibitions imposed by the original Bar Order except as specifically set forth above.

By the Commission.

Secretary