

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING
File No. 3-21257

In the Matter of

JOHN MARQUES,

Respondent.

**DIVISION OF ENFORCEMENT’S MOTION FOR EXTENSION
OF TIME TO FILE SUPPLEMENTAL BRIEF AND MATERIALS IN
SUPPORT OF MOTION FOR ENTRY OF ORDER OF DEFAULT
AND REMEDIAL SANCTIONS**

Pursuant to Rule 161 of the Commission’s Rules of Practice, 17 C.F.R. §§ 201.161, the Division of Enforcement (the “Division”) moves for a 21-day extension of time, up to and including March 12, 2026, to file its supplemental brief and exhibits in support of its Motion for Entry of Order of Default and Remedial Sanctions (“Supplemental Brief”), and states:

1. On December 20, 2022, the Commission issued an Order Instituting Proceedings (“OIP”) against Respondent pursuant to Section 15(b) of the Securities Exchange Act of 1934.
2. On December 21, 2022, Respondent was served with the OIP and other documents. To date, Respondent has not filed his response to the OIP, originally due January 10, 2023, nor requested an extension of time to do so.
3. On January 27, 2023, the Commission issued an Order to Show Cause (“Show Cause Order”) directing Respondent to show cause by February 10, 2023 why he should not be deemed to be in default and why this proceeding should not be determined against him due to his failure to file an

answer and to otherwise defend this proceeding. The Show Cause Order also directed Respondent to “address the reasons for his failure to timely file an answer, and include a proposed answer to be accepted in the event that the Commission does not enter a default against him.” To date, the Respondent has not responded to the Show Cause Order.

4. On January 6, 2025, the Division filed a Motion for Entry of Order of Default and Remedial Sanctions against Respondent. To date, Respondent has not filed a response to this motion, which was due 5 days after it was served on January 14, 2025.

5. On January 20, 2026, the Commission issued an Order Requesting Additional Briefing And Materials From The Parties (the “Additional Briefing Order”). In the Additional Briefing Order, the Commission stated that it would benefit from further development of the evidentiary record and briefing on whether sanctions are warranted. In addition, the Commission requested the Division submit any additional materials that may be helpful to the Commission’s determination of the public interest, address each statutory element of the relevant provisions of Exchange Act Section 15(b), and discuss relevant authority relating to the legal basis for and the appropriateness of the requested sanctions.

5. The Division respectfully requests a 21-day extension of time, through and including March 12, 2026, to file its Supplemental Brief in compliance with the Additional Briefing Order. The Division needs this brief additional time to ensure it complies with the Additional Briefing Order to provide the evidentiary support and additional briefing the Commission seeks.

WHEREFORE, the Division respectfully requests up to and including March 12, 2026, to file its Supplemental Brief.

Dated: February 13, 2026

Respectfully submitted,



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COUNSEL FOR
DIVISION OF ENFORCEMENT

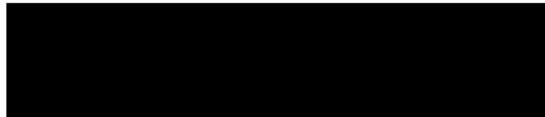
CERTIFICATE OF SERVICE

Pursuant to Rule 150 of the Commission's Rules of Practice, I hereby certify that on February 13, 2026, the foregoing document was filed using the eFAP system, and that a true and correct copy of the document is being served First Class Mail on the following persons entitled to notice:

John Marques



Respondent



Alexander Charap, Esq.
Senior Counsel