

EXHIBIT C

Attach as Exhibit C narrative and graphic descriptions of registrant’s organizational structure. If clearing agency activities are conducted primarily by a division, subdivision, or other segregable entity within the registrant corporation or organization, identify the relationship of such entity to the registrant’s overall organizational structure and limit the descriptions to the division, subdivision or other segregable entity which performs clearing agency activities.

- 1. ICC is a Delaware limited liability company. ICC is wholly-owned by ICE US Holding Company L.P., a Delaware limited partnership, which is owned by Intercontinental Exchange Holdings, Inc., a Delaware corporation, and ultimately by ICE, a Delaware corporation. ICC’s ownership structure is summarized in the below chart:



- 2. ICC’s officers, including the Chief Operating Officer, Chief Risk Officer, Chief Compliance Officer, and General Counsel and Corporate Secretary, report to the ICC President. The ICC Chief Compliance Officer has an additional reporting line to the ICC Board of Managers. The ICC Chief Risk Officer has additional reporting lines to both the Chairperson of the ICC CDS Risk Committee (who also is a non-executive manager on the ICC Board of Managers) and Chairperson of the ICC Treasury Risk Committee. ICC’s pro forma governance structure following the establishment of the Treasury Business is summarized in the below chart:

Board of Managers of ICE Clear Credit LLC

