

MEMORANDUM

To: Crypto Task Force Meeting Log
From: Crypto Task Force Staff
Re: Meeting with Representatives of Ripple Labs

On May 20, 2025, Crypto Task Force Staff met with representatives from Ripple Labs.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. Ripple Labs representatives provided the attached document, which was discussed during the meeting.



BY ELECTRONIC SUBMISSION

April 3, 2025

SEC Crypto Task Force
U.S. Securities and Exchange Commission
100 F Street, NE
Washington, D.C. 20549-0213

Dear Members of the SEC Crypto Task Force :

Ripple submits this letter pursuant to the Commission's procedure for requests to meet with the Crypto Task Force.

At the meeting, we plan to discuss Ripple's March 21, 2025 written submission to the Task Force, including specifically, the following the topics:

- The SEC's role in digital asset regulation vis-a-vis Congress
- Actions the Crypto Task Force could take in short order to provide clarity
- Safe harbor considerations

Attendees for the meeting:

- Stuart Alderoty, Chief Legal Officer
- Sameer Dhond, General Counsel
- Deborah McCrimmon, Deputy General Counsel
- Lauren Belive, Senior Policy Director

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Stuart", written in a cursive style.

Stuart Alderoty
Chief Legal Officer, Ripple