

MEMORANDUM

To: Crypto Task Force Meeting Log
From: Crypto Task Force Staff
Re: Meeting with Representatives of PricewaterhouseCoopers

On May 2, 2025, Crypto Task Force Staff met with representatives from PricewaterhouseCoopers.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. PricewaterhouseCoopers representatives provided the attached documents, which were discussed during the meeting.



Agenda for PwC meeting with the U.S. Securities and Exchange Commission Crypto Task Force

- Accounting and auditing approaches for entities that hold crypto assets
- How audits over a service organization's controls (SOC 1 and SOC 2 reports) are performed when the controls and processes relate to crypto assets
- Audit practices for investment companies and investment advisers holding custody of client crypto assets
- Accounting and auditing practices for crypto assets held and/or custodied by broker-dealers



**Attendees for the PwC meeting with the U.S. Securities and Exchange Commission's
Crypto Task Force**

- Kyle Moffatt, Professional Practice Leader, National Quality Organization
- Elizabeth Paul, Deputy Chief Accountant, National Quality Organization
- Valerie Weiman, Partner, Professional Practice Group, National Quality Organization
- Matt Blumenfeld, Global and U.S. Digital Assets Lead, Advisory Services
- Kevin O'Connell, Partner, Digital Assurance & Transparency
- Jenna Surface, Partner, Assurance
- Pete Driscoll, Partner, Professional Practice Group, National Quality Organization