

MEMORANDUM

To: Crypto Task Force Meeting Log
From: Crypto Task Force Staff
Re: Meeting with Representatives of New York Stock Exchange, Inc.

On June 24, 2025, Crypto Task Force Staff met with representatives from New York Stock Exchange, Inc.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. New York Stock Exchange, Inc. representatives provided the attached document, which was discussed during the meeting.

Agenda for Meeting with Crypto Task Force

Attendees:

1. Jaime Klima, General Counsel, NYSE
2. Jon Herrick, Chief Product Officer, NYSE
3. Patrick Troy, Associate General Counsel, NYSE
4. Tony Frouge, Chief Regulatory Officer, NYSE

Topics:

1. Promoting competition on a level playing field
 - The importance of parity among market participants and avoiding disparate regulatory regimes for similar assets and entities
2. Listing/Trading
 - Considerations regarding trading of tokenized equities and structures for facilitating such trading
3. Crypto Exchange Traded Products
 - Discussion of potential generic listing standards for spot crypto exchange traded products
 - Discussion of regulatory treatment of other potential crypto-based exchange traded products