

MEMORANDUM

To: Crypto Task Force Meeting Log
From: Crypto Task Force Staff
Re: Meeting with Representatives of Mysten Labs, Inc. and Sidley Austin LLP

On September 9, 2025, Crypto Task Force Staff met with representatives from Mysten Labs, Inc. and Sidley Austin LLP.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. Mysten Labs, Inc. and Sidley Austin LLP representatives provided the attached document, which was discussed during the meeting.



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August 7, 2025

By Electronic Submission

SEC Crypto Task Force
U.S. Securities and Exchange Commission
100 F Street NE
Washington, DC 20549-1090

Re: Mysten Labs Request for Meeting with the Crypto Task Force

Ladies and Gentlemen:

On behalf of our client Mysten Labs, Inc. (“Mysten Labs”), we respectfully request a meeting with the Crypto Task Force and Commissioner Hester M. Peirce to provide input on regulatory issues related to blockchain technology and crypto assets. We propose that the meeting take place at your office in Washington, D.C., between September 8 and September 18, 2025.

Mysten Labs is a leading multi-blockchain technology company focused on building secure, scalable infrastructure for decentralized applications. Its flagship technology, the Sui blockchain, is a high-performance, decentralized network with advanced security, low latency, and high throughput. Sui supports a growing ecosystem of decentralized financial products, gaming applications, and digital asset management tools. Key innovations within the Sui ecosystem include the Sui Name Service (SuiNS), DeepBook (a decentralized liquidity layer), and Walrus (a decentralized data storage protocol).

Mysten Labs is committed to fostering a regulatory environment that supports responsible innovation. Mysten Labs looks forward to engaging with the SEC Crypto Task Force to support the development of clear, practical, and forward-looking rules for regulating blockchain and digital assets. Mysten Labs welcomes the opportunity to be a resource to the Commission as it develops policies and rules that reflect the evolving digital landscape.

Below please find a list of proposed attendees and a brief agenda for said meeting:

A. Proposed Attendees

- Kevin Boon, President – Mysten Labs

- Sylvia Favretto, General Counsel and Corporate Secretary – Mysten Labs
- Lilya Tessler, Partner – Sidley Austin LLP
- Erika Cabo, Senior Managing Associate – Sidley Austin LLP

B. Proposed Agenda

- Introductions
 - Introduce Mysten Labs and Sidley Austin LLP’s team members present at meeting
- Background on Mysten Labs and Sui Blockchain
 - Overview of Mysten Labs’ mission, Sui blockchain’s unique architecture and key protocols developed by Mysten to support the ecosystem
- The Need for Formal Rulemaking
 - Discuss the importance of formal rulemaking to provide regulatory clarity and predictability
- Codifying the Definition of “Investment Contract” by Rule
 - Discuss codifying of the definition of investment contract by rule, with reference to the Digital Asset Market Clarity Act of 2025 and the Responsible Financial Innovation Act of 2025 discussion draft bill
- Safe Harbor and Network Maturity Framework
 - Propose a safe harbor framework to support network development and maturity based on objective disclosures and milestones
- Self-Certification, Exemptive Relief and Proposed Disclosures
 - Discuss establishing exemptive relief through self-certification and ongoing disclosures for legacy projects

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If you have any comments or questions relating to the request, please do not hesitate to contact the undersigned at 214-969-3510.

Regards,



Lilya Tessler