

MEMORANDUM

To: Crypto Task Force Meeting Log
From: Crypto Task Force Staff
Re: Meeting with Representatives of Knowpia Inc.

On May 5, 2025, Crypto Task Force Staff met with representatives from Knowpia Inc.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. Knowpia Inc. representatives provided the attached documents, which were discussed during the meeting.

Meeting Agenda

1. STO+ Framework Introduction

- Duration: 10 Minutes
- Overview of the STO+ token classification and its potential impact on regulatory clarity and digital asset markets.
- Presentation Material: [STO+ Framework Introduction](#)

2. Supplementary Recommendation Letters Introduction

- Duration: 10 Minutes
- Explanation of the supplementary recommendation letters submitted to the SEC regarding STO+ framework implementation, compliance, and exemption requests.
- Reference Documents:
 - [Supplementary Clarification No. 1](#)
 - [Supplementary Clarification No. 2](#)
 - [Supplementary Clarification No. 3](#)

3. Global Market Forecast: Economic Growth Driven by Tokenization Under the STO+ Framework

- Duration: 10 Minutes
- Analysis of market projections and potential economic growth influenced by the adoption of the STO+ framework.
- Discussion on Web2 + Web3 social media, data trading, financial transactions, product trading, entertainment, and service industries.

4. Discussion and Q&A

- Duration: 30 Minutes
- Open discussion on regulatory considerations, compliance challenges, and strategic opportunities.
- Addressing SEC concerns and feedback on the STO+ framework.

Attendees

Name	Title
Keven(Kecheng) Lai	CEO
Emanuel Orlando	Legal Counselor
Richard Quan	COO
Wilson Ye	PM

Knowpia Inc.