

## MEMORANDUM

**To:** Crypto Task Force Meeting Log  
**From:** Crypto Task Force Staff  
**Re:** Meeting with Representatives of Fidelity Digital Asset Services, LLC

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On May 6, 2025, Crypto Task Force Staff met with representatives from Fidelity Digital Asset Services, LLC.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. Fidelity Digital Asset Services, LLC representatives provided the attached document, which was discussed during the meeting.



Agenda for Fidelity Investments ("Fidelity") meeting with the U.S. Securities and Exchange Commission Crypto Task Force ("CTF")

- Follow-up related to Broker-Dealer custody issues.
- ETPs and related Investment Adviser interaction with digital assets.
- (if time allows) Clarity on how fund sponsors may elect to stake assets.