

MEMORANDUM

To: Crypto Task Force Meeting Log
From: Crypto Task Force Staff
Re: Meeting with Representatives of the ERC-3643 Association

On July 16, 2025, Crypto Task Force Staff met with representatives from the ERC-3643 Association.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. ERC-3643 representatives provided the attached document, which was discussed during the meeting.



ERC-3643 Association
The World's Leading Standard for Permissioned
Tokens

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June 29, 2025

Crypto Task Force
United States Securities and Exchange Commission (SEC or Commission)
100 F Street, N.E.
Washington, D.C. 20549
crypto@sec.gov

Dennis R. O'Connell
President and Director
ERC-3643 Association

Subject: Meeting Request Following Up from SEC Crypto Task Force Roundtable “Moving Assets Onchain: Where TradFi and DeFi Meet” On Specific Recommendations regarding Token Standards with Applications for Securities

Dear SEC Crypto Task Force,

The ERC-3643 Association, a technology-driven non-profit dedicated to promoting the global adoption of the ERC-3643 token standard for compliant real-world asset (RWA) tokenization, particularly for securities, respectfully requests an in-person meeting to provide a background on the standard, prior regulatory findings, and specific requests for interpretive guidance that will assist the broader industry in the adoption of compliant tokenization of securities.

The following agenda is proposed:

1. Overview of ERC-3643: A detailed examination of the ERC-3643 token standard, its adoption progress, and its role in enabling secure, compliant tokenization of securities.
2. Global Regulatory Insights: A summary of prior engagements and specific findings from discussions with regulatory authorities in regions such as the FCA/HM Treasury, ECMA, FSRA, MAS, and HKMA.
3. Compliance Recommendations: Specific proposals for critical functionality—Identity, Registry, Compliance, and Control—to ensure tokenized securities meet regulatory requirements.

4. Importance of Standards: The critical role of token standards and emerging blockchain standards in achieving compliance and interoperability.
5. Request for Guidance: A request for guidance related to the use of onchain, third-party investor sophistication certifications.
6. Proposed Standards Roundtable: A recommendation to establish a Crypto Task Force Roundtable event focused on blockchain standards to foster the development of responsible technical standards.
7. Sandbox Integration: A request to incorporate ERC-3643 into SEC-sponsored sandboxes to facilitate testing and development.
8. Any comments or questions for the ERC-3643 Standard or Association.

The ERC-3643 Association is committed to advancing a standardized, secure, and regulatory-compliant framework for tokenized securities and Real World Assets. We believe this meeting will provide valuable insights on specific benefits of the standard, common findings and concerns from regulators, and bringing attention to the importance of Token Standards and Standards in blockchain to align with the SEC Crypto Task Force objectives.

Please let us know a convenient time and location for this discussion. We look forward to your response and the opportunity to collaborate.

Sincerely,
Dennis R. O'Connell
President
ERC-3643 Association

Attendees (all in-person):

- President and Co-Founder of ERC-3634 Association, Dennis O'Connell
- Director and Co-Founder of ERC-3643 Association, Luc Falempton
- Chief Executive Officer and Co-Founder of Etheralize, Vivek Raman
- Executive Director of Ethereum Enterprise Alliance, Redwan Meslem
- Senior Director of Ecosystem & Strategic Initiatives of Linux Foundation Decentralized Trust, Karen Ottoni
- General Counsel of Chainlink Labs, Ben Sherwin
- Deputy General Counsel of Chainlink Labs, Taylor Lindman
- Head of Public Policy of Chainlink Labs, Adam Minehardt