

MEMORANDUM

To: Crypto Task Force Meeting Log
From: Crypto Task Force Staff
Re: Meeting with Crypto.com

On March 10, 2025, Crypto Task Force Staff met with representatives from Crypto.com.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. Crypto.com representatives provided the attached documents describing the issues discussed at the meeting.



CRYPTO.COM AND SEC MEETING AGENDA

March 10, 2025

1. Introduction to Crypto.com

- Founded in 2016, Crypto.com is trusted by more than 100 million customers worldwide and is the industry leader in regulatory compliance, security, and privacy.
- We have created one of the first digital commerce ecosystems, integrating payments, trading, and financial services.
- Crypto.com is now building the most comprehensive financial technology destination – with products ranging from crypto, to securities, to payment cards, and more.

2. Crypto.com in the U.S.

- Crypto.com maintains state Money Transmitter Licenses (MTLs) and is registered with FinCEN.
- Crypto.com Derivatives North America is registered as a designated contract market (DCM) and derivatives clearing organization (DCO) with the CFTC.
- Crypto.com offers users a variety of services, including the Crypto.com App for retail traders and the Crypto.com Exchange for advanced and institutional traders.
 - Crypto.com acquired a SEC registered broker-dealer in October 2024 and has since launched stock and ETF trading in the U.S..
 - Last year, the Crypto.com Custody Trust Company obtained its trust charter and currently operates as a Qualified Custodian in the U.S. and Canada.

3. Global Regulatory Best Practices

- Crypto.com is the industry leader in regulatory compliance, security, and privacy licenses and certifications – maintaining regulatory approval in a variety of leading crypto markets, including Singapore, the EU, the UK, Canada, Dubai, Australia, and many others.

4. Closing / Next Steps