

MEMORANDUM

To: Crypto Task Force Meeting Log
From: Crypto Task Force Staff
Re: Meeting with CoinRegTech

On March 10, 2025, Crypto Task Force Staff met with representatives from CoinRegTech.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. CoinRegTech representatives provided the attached documents describing the issues discussed at the meeting.

MEMORANDUM

TO: SEC Crypto Task Force
FROM: Patrick J. McCarty, Special Advisor CoinRegTech LLC
RE: Meeting Request – March 7, 10 or 11.
DATE: February 21, 2025

Dear Sirs/Madames,

On behalf of CoinRegTech LLC, for whom I am a Special Advisor, I would like to request an “in person” meeting at the SEC Main Office in Washington, DC on one of 3 days – Friday, March 7, Monday March 10 or Tuesday March 11. We – Bruce Tupper, CEO of CoinRegTech LLC and myself - would request a one hour meeting with the Task Force. We would like to discuss spot digital asset transaction reporting issues. We are interested in talking about reporting time frames, transaction reporting details such as digital asset symbol, size, price, platform, etc., trade repositories for different types of digital assets – securities, commodities, etc., identification of blockchain and block, identification of trading platform used, etc. We are also interested in discussing the reporting of off-chain digital asset transactions.

Meeting Agenda - SEC Crypto Task Force & CoinRegTech

Date: Monday, March 10, 2025

Attendees: Bruce Tupper (President & Founder, CoinRegTech) and Patrick McCarty (Senior Policy Advisor, CoinRegTech)

Agenda Items:

1. Opening Remarks

- Welcome and introductions
- Overview of meeting objectives

2. Investor Protection and Market Structure Issues

- Examination of market structure issues arising from off-chain transactions
- Discussion on investor protection concerns regarding digital asset securities
- Potential regulatory measures to enhance investor safeguards

3. Timely Reporting of Digital Asset Securities Transactions

- Discussion on timely reporting of digital asset transactions
- Consideration of best practices for transaction transparency and market oversight
- Compliance obligations for trading platforms and market participants

4. Development of a Digital Asset Repository of Transactions (DART)

- Joint efforts between SEC and CFTC for DART authorization and regulation
- Framework for recording transactions, including public ledger and off-chain transactions
- Consideration of DART's role in ensuring transparency and regulatory compliance

5. Closing Remarks

- Summary of key discussion points
- Identification of follow-up actions
- Final comments and questions