

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 6953 / December 2, 2025

Administrative Proceeding
File No. 3-22554

In the Matter of the Registration
Statement of

Horizon Thread (PTY) Ltd

Order Following Service

On November 28, 2025, Respondent stipulated to service of the order instituting proceedings (OIP) and agreed to waive the service requirements in Section 8(d) of the Securities Act of 1933, 15 U.S.C. § 77h(d). Respondent further agreed to service of all papers in this proceeding by email.

Accordingly, Respondent must file an answer to the OIP by December 8. OIP at 3; 17 C.F.R. § 201.220. Respondent is also directed to file a notice of appearance pursuant to Rule 102(d), 17 C.F.R. § 201.102(d). Per my prior order, the hearing will be held on December 15, 2025, at 10 a.m. Eastern, via remote means and/or at Commission Headquarters in the ALJ Hearing Room, 100 F Street, N.E., Washington, D.C. 20549. The court reporter is to be arranged by the Division of Enforcement.

I further ORDER that by December 8, the parties must file a joint report addressing the following issues:

- 1) A summary of each party's anticipated hearing presentation, including a list of any exhibits and anticipated witness testimony, and a summary of any claims or defenses.
- 2) Whether Respondent intends to participate in the December 15 hearing in person or by remote means.
- 3) A list of expected hearing participants and attendees from each party.

/s/ Dean C. Metry
Chief Administrative Law Judge