

MEMORANDUM

To: File No. S7-2026-01
From: Adam Glazer, Counsel to Commissioner Hester M. Peirce
Re: Meeting with Representatives of Garcia Hamilton & Associates, L.P.

On January 15, 2026, Commissioner Peirce, and her legal advisor, Adam Glazer, participated in a meeting with the following individuals representing Garcia Hamilton & Associates, L.P.:

- Gilbert Garcia
- Ruby Dang

Parties discussed issues related to the Commission's proposed amendments to the "Small Business" and "Small Organization" Definitions for Investment Companies and Investment Advisers for Purposes of the Regulatory Flexibility Act.