

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM X-17A-5  
PART III

SEC FILE NUMBER

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Information Required Pursuant to Rules 17a-5, 17a-12, and 18a-7 under the Securities Exchange Act of 1934

FILING FOR THE PERIOD BEGINNING 01/01/2024 AND ENDING 12/31/2024  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF FIRM: GT Securities, Inc.

TYPE OF REGISTRANT (check all applicable boxes):

- Broker-dealer     Security-based swap dealer     Major security-based swap participant  
 Check here if respondent is also an OTC derivatives dealer

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use a P.O. box no.)

12130 Millennium Drive - Suite 300

(No. and Street)

Los Angeles

(City)

California

(State)

90094

(Zip Code)

PERSON TO CONTACT WITH REGARD TO THIS FILING

James Turo

(Name)

310-846-5004

(Area Code – Telephone Number)

jay.turo@gtsecurities.net

(Email Address)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose reports are contained in this filing\*

Mercurius & Associates LLP

(Name – if individual, state last, first, and middle name)

A-94/8, Wazirpur Industrial Area

(Address)

New Delhi

(City)

India

(State)

110052

(Zip Code)

02/10/2009

(Date of Registration with PCAOB)(if applicable)

3223

(PCAOB Registration Number, if applicable)

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\* Claims for exemption from the requirement that the annual reports be covered by the reports of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis of the exemption. See 17 CFR 240.17a-5(e)(1)(ii), if applicable.

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## OATH OR AFFIRMATION

I, James Turo, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of GT Securities, Inc., as of 12/31, 2024, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.

Signature: \_\_\_\_\_

Title: Managing Director

\_\_\_\_\_  
Notary Public

### This filing\*\* contains (check all applicable boxes):

- (a) Statement of financial condition.
- (b) Notes to consolidated statement of financial condition.
- (c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income (as defined in § 210.1-02 of Regulation S-X).
- (d) Statement of cash flows.
- (e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
- (f) Statement of changes in liabilities subordinated to claims of creditors.
- (g) Notes to consolidated financial statements.
- (h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
- (i) Computation of tangible net worth under 17 CFR 240.18a-2.
- (j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
- (k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
- (l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
- (m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
- (n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
- (o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
- (p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
- (q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
- (r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (t) Independent public accountant's report based on an examination of the statement of financial condition.
- (u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
- (v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
- (y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
- (z) Other: \_\_\_\_\_

\*\*To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

*see attached certificate*

# CALIFORNIA JURAT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document, to which this certificate is attached, and not the truthfulness, accuracy or validity of that document.

State of California

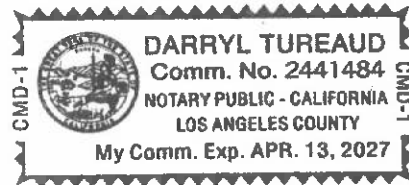
County of Los Angeles

Subscribed and sworn to (or affirmed) before me on this 18 day of March 20 25,

by James Turo

proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

Signature Darryl Tureaud (Seal)



## DESCRIPTION OF DOCUMENT THE NOTARIAL CERTIFICATE IS BEING ATTACHED TO:

Type/Title Oath or Affirmation

Date of Document 3/18/2025

Number of Pages (Including this one) 3 TOTAL

Signer(s) Other Than Named Above —

**GT Securities, Inc.**

**Financial Statements and Supplemental Schedules  
Required by the U.S. Securities and Exchange Commission**

**Including Independent Auditor's Report Thereon**

**For the Year-Ended December 31, 2024**



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**GT Securities, Inc.**

**Independent Auditor's Opinion**

**For the Year-ended December 31, 2024**

## Report of the Independent Registered Public Accounting Firm

To the Shareholders and Board of Directors of GT Securities, Inc.

### Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of GT Securities, Inc. (the "Company") as of December 31, 2024 and the related statements of operations, changes in Stockholders' equity and cash flows for the year then ended, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2024, and the results of its operations and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

### Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

### Supplemental Information

The supplemental information contained in Schedules I – Computation of Net Capital pursuant to Uniform Net Capital Rule 15c3-1 of Securities and Exchange Commission has been subjected to audit procedures performed in conjunction with the audit of Company's financial statements. The supplemental information is the responsibility of the Company's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information.

In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with Rule 17 C.F.R. § 240.17a-5. In our opinion, the supplemental information contained in schedule I is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Mercurius & Associates LLP*

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**Mercurius & Associates LLP**

We have served as the Company's Auditor since 2019.

New Delhi, India  
March 31, 2025

**GT Securities, Inc.**

**Financial Statements**

**For the Year-ended December 31, 2024**

**GT Securities, Inc.**  
**Statement of Financial Condition**  
**As of December 31, 2024**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	\$	668,790
Accounts Receivable	\$	111,933

**Other Current Assets**

Investment	\$	3,577,310
Advances and loans	\$	33,309
Prepaid Expenses		45,000
Other Current assets	\$	<u>12,986</u>

<b>Total Current Assets</b>	\$	<b><u>4,449,328</u></b>
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<b>TOTAL ASSETS</b>		<b>4,449,328</b>
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**LIABILITIES AND EQUITY**

**Liabilities**

**Long-Term Liabilities**

Loan Payable	\$	<u>492,426</u>
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<b>Total Long-Term Liabilities</b>	\$	<b><u>492,426</u></b>
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**Current Liabilities**

Accounts Payable and accrued expense	\$	<u>116,821</u>
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<b>Total Current Liabilities</b>	\$	<b><u>116,821</u></b>
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<b>Total Liabilities</b>	\$	<b>609,247</b>
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**Equity**

Retained Earnings	\$	3,818,081
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Capital Stock	\$	20,000
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Additional Paid-In Capital	\$	<u>2,000</u>
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<b>Total Equity</b>	\$	<b><u>3,840,081</u></b>
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<b>TOTAL LIABILITIES AND EQUITY</b>	\$	<b><u>4,449,328</u></b>
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The accompanying notes are an integral part of these financial statements.

**GT Securities, Inc.**  
**Statement of Operations**  
**For the year ended December 31, 2024**

**Revenue**

Consulting Income	\$ 26,345,230
Affiliate Fees	\$ 654,666
Reimbursed Expenses	\$ 67,850
Other Income	\$ <u>163,359</u>
<b>Total Revenue</b>	<b>\$ <u>27,231,105</u></b>

**Expenses**

Affiliates Fees	\$ 24,062,487
Dues and Subscriptions	\$ 81,312
Insurance	\$ 72,687
Interest Expense	\$ 25,450
Automobile Expenses	\$ 13,908
Bank Service Charges	\$ 23,507
Licenses and Permits	\$ 175,855
Professional Fees	\$ 9,818
Marketing	\$ 2,430,836
Office Expense	\$ 1,125
Travel and Entertainment	\$ 119
Utilities	\$ 236
Allowance for Accounts Receivables	\$ 288,315
Bad Debt Expenses	\$ <u>305,167</u>
<b>Total Expenses</b>	<b>\$ <u>27,490,822</u></b>
<b>Net Operating Income</b>	<b>\$ <u>-259,717</u></b>

<b>Total Income before Income tax</b>	<b>\$ -259,717</b>
Adjustment related to prior period Tax Expense	\$ 401,795

<b>Net income</b>	<b>\$ <u>142,078</u></b>
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The accompanying notes are an integral part of these financial statements.

**GT Securities, Inc.**  
**Statement of Cash Flows**  
**For the year ended December 31, 2024**

<b>Particulars</b>	<b>Amounts</b>
<b>Cash flow from Operating Activities</b>	
Net Income	\$ 142,078
<b>Adjustments:</b>	
Income Tax Payable	\$ (401,795)
<b>Working Capital Adjustments:</b>	
Increase in Accounts Receivable	\$ (35,715)
Decrease in Loan and Advances	\$ 83,461
Increase in Accounts Payable	\$ 116,821
Increase in Other Current Asset	\$ (7,320)
Increase in Prepaid Expenses	\$ (45,000)
<b>Net cash used in operating activity</b>	<b>\$ (147,470)</b>
<b>Cash flow from Investing Activities</b>	
Vanguard Investment Account	\$ (158,546)
<b>Net cash used in investing activities</b>	<b>\$ (158,546)</b>
<b>Cash flow from Financing Activities</b>	
SBA Loan Payable	\$ (4,574)
Retained Earnings	\$ 60,000
<b>Net cash flow from financing activities</b>	<b>\$ 55,426</b>
Net cash increase for period	\$ (250,590)
<b>Cash at beginning of period</b>	<b>\$ 919,380</b>
<b>Cash at end of period</b>	<b>\$ 668,790</b>

The accompanying notes are an integral part of these financial statements.

**GT Securities, Inc.**  
**Statement of Changes in stockholders' equity,**  
**As of and For the Year-Ended December 31, 2024**

<b>Particulars</b>	<b><u>Common Stock</u></b>	<b><u>Paid-in Capital</u></b>	<b><u>Retained Earnings</u></b>	<b><u>Total Stockholder's Equity</u></b>
<b>Balance at 12/31/23</b>	\$2,000	\$20,000	\$3,676,004	\$3,698,004
Total Net Income	\$ -	\$ -	\$142,078	\$142,078
Distributions				
<b>Balance at 12/31/24</b>	<b>\$2,000</b>	<b>\$20,000</b>	<b>\$3,818,082</b>	<b>\$3,840,082</b>

The accompanying notes are an integral part of these financial statements.

**GT Securities, Inc.**  
**Notes to Financial Statements**  
**As of and for the Year-Ended December 31, 2024**

**Note 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**General**

Growthink Securities, Inc. is a California Corporation incorporated on December 6, 2001 and changed its name on July 26, 2012, to GT Securities, Inc. (the "Company"). The Company operates as a registered broker/dealer in securities under the provisions of the Securities Exchange Act of 1934. The Company engages in private placements of securities and market research for raising capital. The Company is a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). The Company does not hold customer funds or securities.

Effective as of January 1, 2009, the two individuals previously owning 100% of the Company transferred ownership to Growthink, Inc., ("Parent") which now owns 100% of the Company. Those individuals own a majority interest with the remaining ownership distributed among other outside shareholders.

The Company is a wholly-owned subsidiary of Growthink, Inc. (the "Parent").

The Company is engaged in business as a securities broker-dealer, that provides several classes of services, including financial advisory services and investment banking services.

Under its membership agreement with FINRA, the Company does not accept customer funds or securities and does not have possession of any customer funds or securities in connection with our activities. Therefore, in reliance on footnote 74 to SEC Release 34-70073 and as discussed in Q&A 8 of the related FAQ issued by SEC staff, the Company does not need to claim an exemption from SEA Rule 15c3-3 and instead relies upon under the "Non-Covered Firm" provision.

**Summary of Significant Accounting Policies**

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Receivables from customers are stated at net amount after adjusting allowance for doubtful accounts.

Advisory and consulting fees are recognized when earned, which generally coincides with the consummation of the underlying transaction.

The Company accounts for its income taxes in accordance with FASB ASC 740, Income Taxes. This standard requires the establishment of a deferred tax asset or liability to recognize the future tax effects of transactions that have not been recognized for tax purposes including taxable and deductible temporary differences as well as net operating loss and tax credit carryforwards. Deferred tax expenses or benefits are recognized as a result

of changes in the tax basis of an asset or liability when measured against its reported amount in the financial statements.

The operations of the Company are included in the consolidated federal income tax return filed by the Parent and the Company does not pay or receive the taxes paid by its parents on consolidated income. Hence the Company does not create the current and deferred income tax as the same is not payable to its Parent Company.

The Company has evaluated events subsequent to the balance sheet date for items requiring recording or disclosure in the financial statements. The evaluation was performed through the date the financial statements were available to be issued. Based upon this review, the Company has determined that there were no events which took place that would have a material impact on its financial statements.

Management evaluated subsequent events through March 31, 2024 the date these financial statements were available to be issued. There were no material subsequent events that required disclosure in these financial statements.

#### **Note 2: INCOME TAXES**

As discussed in Note 1, the Company is a Wholly-owned subsidiary and is included in the consolidated income tax returns filed by its Parent. The Company is not required to pay the federal taxes and such taxes are borne by its holding company (i.e., Growthink Inc.), and also the tax return is being filed by the holding company. Therefore, no tax provision required to be created in the entity's books.

#### **Note 3: REIMBURSED EXPENSES**

During the course of conducting advisory engagements, the Company may incur out of pocket expenses that are later reimbursed by its clients. Reimbursements are recorded separately.

#### **Note 4: RELATED PARTY TRANSACTIONS**

- a) During, the year the company has entered into a related party transaction with the firm's parent Growthink Inc., in the amount of \$2,000,000.

#### **Note 5: LITIGATION**

The Company is, as a normal course of its business, infrequently involved in disputes that might expose it to legal expenses and litigation risk. The Company, to the best of its knowledge, currently does not have any matters of this type that could result in a material adverse impact at this time.

#### **Note 6: REVENUE**

During the year, the Company has recognized a consulting income of \$27,067,896 representing This should be consulting fees, affiliate fees and reimbursed expense earned from its revenue agreements with its clients. Considering the uncertainty regarding the collection of revenue the Company has written off the most doubtful receivables as bad debt of \$593,482 at the end of the fiscal year.

**Note 6: ACCOUNTS RECEIVABLE**

The Company has shown Accounts Receivable net of provision:

<b>Particulars</b>	<b>Amount (\$)</b>
Gross balance of accounts Receivables	\$705,395
Less:- Bad debts booked during the current year	\$305,167
Less:- Reversal of allowance for Accounts Receivables	\$288,315
<b>Balance as on December 31, 2024</b>	<b>\$111,913</b>

**Note 7: COMMITMENTS AND CONTINGENCIES****Contingencies**

The Company maintains several bank accounts at financial institutions. These accounts are insured either by the Federal Deposit Insurance Commission ("FDIC"), up to \$250,000, or the Securities Investor Protection Corporation ("SIPC"), up to \$500,000. At times during the year ended December 31, 2024, cash balances held in financial institutions were in excess of the FDIC and SIPC's insured limits. The Company has not experienced any losses in such accounts and management believes that it has placed its cash on deposit with financial institutions which are financially stable.

**Note 8: RECENTLY ACCOUNTING PRONOUNCEMENTS****FASB ASU 2023-07, Segment Reporting (Topic 280): Improvements to Reportable Segment Disclosures**

The FASB issued ASU 2023-07 on November 27, 2023, which is intended to improve reportable segment disclosure requirements. Under previous guidance, while entities were required to disclose segment revenue and measure of profit or loss, there has been limited disclosure around the reporting of segment expenses. In addition to enhanced disclosures about significant segment expenses, the amendments enhance interim disclosure requirements, clarify circumstances in which an entity can disclose multiple segment measures of profit or loss, provide new segment disclosure requirements for entities with a single reportable segment, and contain other disclosure requirements. The purpose of the amendments is to enable investors to better understand an entity's overall performance and assess potential future cash flows. ASU 2023-07 is effective for fiscal years beginning after December 15, 2023, and interim periods within fiscal years beginning after December 15, 2024. The Company has adopted the requirements of the expanded segment disclosures as of December 31, 2024.

**Note 9: NEW ACCOUNTING PRONOUNCEMENTS**

Effective January 1, 2018, The Company adopted ASC Topic 606, Revenue from Contracts with Customers ("ASC Topic 606"). The new revenue recognition guidance requires that an entity recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The guidance requires an entity to follow a five-step model to (a) identify the contract(s) with a customer, (b) identify the performance obligations in the contract, (c) determine the transaction price, (d) allocate the transaction price to the performance obligations in the contract, and (e) recognize revenue when (or as) the entity satisfies a performance obligation.

In determining the transaction price, an entity may include variable consideration only to the extent that it is probable that a significant reversal in the amount of cumulative revenue recognized would not occur when the

uncertainty associated with the variable consideration is resolved. Revenues from contracts with customers are comprised of consulting fees and reimbursable fees. Such fees are recognized at the point in time when the Company's performance under the terms of the contractual arrangement is completed, which is typically at the close of a transaction.

Management has determined that the adoption of ASC Topic 606 has had no impact on the Company.

#### **Note 10: Segment Reporting**

The Company is engaged in a single line of business as a broker-dealer, which is comprised of several classes of services, including Consulting fees, Affiliate fees and reimbursed expense. The Company has identified James Turo its Chief operating decision maker Designation as the chief operating decision maker ("CODM") who measures and evaluates performance by using net income to evaluate the results of the business, predominantly in the forecasting process to manage the company. Additionally, the CODM uses excess net capital (see schedule-1), which is not a measure of profit and loss, to make operational decisions while maintaining capital adequacy, such as whether to reinvest profits or distribute its profits. The Company's operations constitute a single operating segment and therefore, a single reportable segment, because the CODM manages the business activities using information of the Company as a whole. The accounting policies used to measure the profit and loss segment are the same as those described in the summary of significant accounting policies (NOTE-1). The Company derived revenue from one customer is more than 10% of total revenues earned during the year ended December 31, 2024 from one customer. The significant expenses of the segment are reported on the accompanying income statement of this report.

The Company is engaged in a single line of business as a securities broker dealer, which is comprised of investment banking services and merger and acquisition services as well as private placements. The Company has identified its President as the chief operating decision maker ("CODM"), who uses net income to evaluate the results of the business, predominantly in the forecasting process, to manage the Company.

Additionally, the CODM uses excess net capital, which is not a measure of profit and loss, to make operational decisions while maintaining capital adequacy, such as whether to reinvest profits or pay dividends. The Company's operations constitute a single operating segment and therefore, a single reportable segment, because the CODM manages the business activities using information from the Company as a whole. The accounting policies used to measure the profit and loss of the segment are the same as those described in the summary of significant accounting policies.

In fiscal year 2024, the Company derived 80% of its revenue from 31 customers. The significant expenses of the segment are reported on the accompanying income statement of this report.

**GT Securities, Inc.**  
**Supplementary Information Pursuant to SEA Rule 17a-5**  
**For the Year-ended December 31, 2024**

**GT Securities, Inc.**  
**Supplementary Computations Pursuant to SEA Rule 17a-5**  
**Of the Securities and Exchange Act of 1934**  
**As of and for the Year-Ended December 31, 2024**  
**Schedule - I**

**Computation of Net Capital**

Total Stockholder's Equity	\$3,840,081
Non-Allowable Assets	\$ 203,228
Haircuts on Securities Positions	
Securities Haircuts	\$ 536,596
Undue Concentration Charges	\$ -
Net Allowable Capital	\$ 3,100,257

**Computation of Net Capital Requirement**

Minimum Net Capital Required as a Percentage of Aggregate Indebtedness	\$ 40,616
Minimum Dollar Net Capital Requirement of Reporting Broker/Dealer	\$ 5,000
Net Capital Requirement	\$ 5,000
Excess Net Capital	\$ 3,059,641

**Computation of Aggregate Indebtedness**

Total Aggregate Indebtedness	\$ 609,247
Percentage of Aggregate Indebtedness to Net Capital	19.65%

**Computation of Reconciliation of Net Capital**

Net Capital Computed and Reported on FOCUS IIA as of 12/31/2024	\$3,840,081
Adjustments	
Increase (Decrease) in Equity	
(Increase) Decrease in Non-Allowable Assets	\$ (203,228)
(Increase) Decrease in Securities Haircuts	\$ (536,596)
(Increase) Decrease in Undue Concentration Charges	\$ -
Net Capital per Audit	\$ 3,100,257
Reconciled Difference	\$ -

**GT Securities, Inc.**  
**Supplementary Statements Pursuant to SEA Rule 17a-5**  
**Of the Securities and Exchange Act of 1934**  
**As of and for the Year-Ended December 31, 2024**

**Statement Related to Uniform Net Capital Rule**

The Company is a member of the FINRA and is subject to the SEC Uniform Net Capital Rule 15c3-1. This rule requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 1500% (15:1), or, during its first year of operations, 800% (8:1). Net capital and the related net capital ratio may fluctuate on a daily basis. At December 31, 2024, the Company had net capital of \$3,100,257 which was 3,059,641 in excess of its required net capital of \$40,616. The Company's ratio of aggregate indebtedness to net capital was 19.65%. The Company has elected to use the basic computation method, as is permitted by the rule, which requires that the Company maintain minimum Net Capital pursuant to a fixed dollar amount or 6-2/3% percent of total aggregate indebtedness, as defined, whichever is greater, and does not, therefore, calculate its net capital requirement under the alternative reserve requirement method. There were no material differences reported as Net Capital in the audited computation of Net Capital and the broker-dealer's corresponding unaudited Part IIA of the FOCUS report required under Rule 15c3-1.

**Statement Related to Exemptive Provision (Possession and Control)**

The Company does not accept customer funds or securities and does not have possession of any customer funds or securities in connection with our activities. Therefore, in reliance on footnote 74 to SEC Release 34-70073 and as discussed in Q&A 8 of the related FAQ issued by SEC staff, the Company does not need to claim an exemption from SEA Rule 15c3-3 and instead relies upon under the "Non-Covered Firm" provision.

**Statement Related to Material Inadequacies**

This audit did not disclose any material inadequacies since the previous audit of the financial statements in the accounting system or in the internal control related to reporting or the practices and procedures required pursuant to Rule 17a-5. The firm is exempt from 15c3-3; it does not maintain customer funds or securities and, therefore, does not maintain customer funds to segregate nor does it maintain separate accounts for customers.

**Statement Related to SIPC Reconciliation**

SEA Rule 17a-5(e)(4) requires a registered broker-dealer that is a member of SIPC with revenues in excess of \$500,000 to file a supplemental report (Agreed Upon Procedures Report) related to the broker-dealers SIPC annual general assessment reconciliation, or if the registered broker-dealer is exempt from SIPC membership an Exclusion from Membership, SIPC Form 3 with appropriate schedules shall be included in this supplemental section below. Broker-dealers that are members of SIPC with revenues that do not exceed \$500,000 are not required to file the Agreed Upon Procedures Report in this supplemental section.

**GT Securities, Inc.**

**Supplementary Exemption Report Pursuant to SEA Rule 17a-5**

**As of and for the Year-Ended December 31, 2024**

**Independent Public Accountants Review Report on GT Securities, Inc.'s Exemption**

**Audit Opinion on Exemption - Footnote 74****Report of Independent Registered Public Accounting Firm**

To the Shareholders and Board of Directors of GT Securities, Inc.

We have reviewed management's statement, included in the accompanying GT Securities, Inc.'s Exemption Report, in which:

(1) GT Securities, Inc. (the "Company") does not claim an exemption under paragraph (k) of 17 C.F.R. §240.15c3-3, and

(2) Company stated that it is filing the Exemption Report relying on Footnote 74 of the SEC Release No. 34-70073 adopting amendments to 17 C.F.R. §240.17a-5 because the company limits its business activities exclusively to private placement of securities and financial advisory services and the Company 1) did not directly or indirectly receive, hold, or otherwise owe funds or securities for or to customers 2) did not carry accounts of, or for, customers; and 3) did not carry PAB accounts (as defined in Rule 15c3-3) throughout the most recent fiscal year ended December 31, 2024, without exception.

The Company's management is responsible for the statements and for compliance with the provisions of Footnote 74 of the SEC Release No. 34-70073 adopting amendments to 17 C.F.R. §240.17a-5 and its statement throughout the year ended December 31, 2024.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provision. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in SEC Footnote 74 of the SEC Release No. 34-70073 adopting amendments to 17 C.F.R. § 240.17a-5.

*Mercurius & Associates LLP*

**Mercurius & Associates LLP**

New Delhi, India  
March 31, 2025

GT Securities, Inc.  
Supplementary Schedules Pursuant to SEA Rule 17a-5  
Of the Securities and Exchange Act of 1934  
As of and for the Year-Ended December 31, 2024

Exemption Letter Pursuant to SEA Rule 17a-5(d)(1)(i)(B)(2)

GT Securities, Inc.  
12130 Millennium Drive - Suite 300  
Los Angeles, CA 90094

March 31, 2025

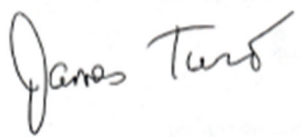
Mr. Ankit Jain  
Mercurius & Associates LI P  
A-94/ 8, Wazirpur Industrial Area, Main Ring Road  
New Delhi-110052, INDIA

Re: Exemption Report Pursuant to SEA Rule 17a-5(d)(1)(i)(B)(2)

To the best knowledge and belief GT Securities, Inc.:

1. The Company does not accept customer funds or securities and does not have possession of any customer funds or securities in connection with our activities. Therefore, in reliance on foot note 74 to SEC Release 34-70073 and as discussed in Q&A 8 of the related FAQ issued by SEC staff, the Company does not need to claim an exemption from SEA Rule 15c3-3 and instead relies upon under the "Non-Covered Firm" provision.
2. We have no exceptions to report this fiscal year.

Regards,



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James Turo  
President  
GT Securities, Inc.

**GT Securities, Inc.**

**Supplementary Schedules Pursuant to SEA Rule 17a-5  
Of the Securities and Exchange Act of 1934  
As of and for the Year-Ended December 31, 2024**

**SIPC Reconciliation:**

Total revenue					\$ 27,067,745
Deductions					\$ 19,353,640
SIPC net operating revenues					\$ 7,774,105
Amount due per general assessment @ 0.0015					\$ 11,571
Form	Filing date	Check number		Filed/paid to	Amount paid
Overpayment Balance					✓ \$ 2,969
SIPC 6	07/18/2024	ACH		SIPC	✓ \$ 4,161
SIPC 7	03/02/2025	ACH		SIPC	✓ \$ 4,699
Total amount paid					✓ \$ 11,829
Overpayment (Underpayment)					\$ 258