

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0123
Expires: October 31, 2023
Estimated average burden
hours per response..... 12.00

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-49463

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2020 AND ENDING 12/31/2020
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Hunnicutt & Co LLC

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

110 East 59th Street, 32nd Floor

(No. and Street)

New York

NY

10022

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Edward Sarson

732-283-3500

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Raines and Fischer LLP

(Name - if individual state last, first, middle name)

555 Fifth Avenue Suite 901

New York

NY

10017

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(c)(2)

SEC 1410 (11-05)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

OATH OR AFFIRMATION

I, William Hurricutt, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Hurricutt & Co LLC, as of December 31, 2020, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

William Hurricutt
Signature

NY Reg. no. 01SA5080208 Exp 6/16/2023

Managing Partner

Title

Edward Samson

Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss) or, if there is other comprehensive income in the period(s) presented, a Statement of Comprehensive Income (as defined in §210.1-02 of Regulation S-X).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing see section 240.17a-5(e)(3).

Hunnicutt & Co., LLC

(SEC I.D. No. 8-38327)

FINANCIAL STATEMENTS AND

SUPPLEMENTAL SCHEDULE

FOR THE YEAR ENDED DECEMBER 31, 2020

AND

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

AND

REVIEW REPORT REGARDING EXEMPTION PROVISIONS



REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Sole Member of Hunnicutt & Co., LLC:

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of Hunnicutt & Co., LLC (the “Company”), as of December 31, 2020, and the related statements of income, cash flows, and changes in member’s equity for the year then ended, that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements and schedule of computation of net capital under SEC Rule 15c3-a, collectively referred to as the financial statements. In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Company as of December 31, 2020, and the results of its operations and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Company’s management. Our responsibility is to express an opinion on the Company’s financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (“PCAOB”) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.


We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audit we are required to obtain an understanding of internal control over financial reporting, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control over financial reporting. Accordingly, we express no such opinion.

Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Supplemental Information

The Schedule of Computation of Net Capital and Statement of Changes in Liabilities Subordinated to Claims of General Creditors has been subjected to audit procedures performed in conjunction with the audit of the Company's financial statements. The supplemental information is the responsibility of management of the Company. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

We have served as the Company's auditor since 2017.

A handwritten signature in cursive script that reads "Raines & Fischer LLP". The signature is written in black ink and is positioned to the right of the text "We have served as the Company's auditor since 2017."

New York, New York
March 29, 2021

HUNNICUTT & CO., LLC
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2020

ASSETS

Cash and cash equivalents	\$ 136,226
Prepaid expenses	<u>1,310</u>
Total Assets	<u>\$ 137,536</u>

LIABILITIES AND MEMBER'S EQUITY

Accounts payable and accrued expenses	\$ <u>4,311</u>
Total Liabilities	<u>4,311</u>
Contingencies	-
Member's equity and Loans	<u>133,225</u>
Total Liabilities and Member's Equity	<u>\$ 137,536</u>

The accompanying notes are an integral part of these financial statements.

HUNNICUTT & CO., LLC
STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2020

Revenues:

Fee income	\$ 137,683
Total Revenues	<u>137,683</u>

Expenses:

Legal	23,823
Accounting	5,217
Office supplies and postage	5,667
Rent	47,725
Communication	3,299
Travel	19,168
Meal	18,547
Advertising	533
Insurance	10,202
Other expenses	<u>4,547</u>
Total Expenses	<u>138,728</u>

Operating Loss \$ (1,045)

Other Income

PPP loan forgiveness \$ 20,832

Net Income \$ 19,787

The accompanying notes are an integral part of these financial statements.

HUNNICUTT & CO., LLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020

Cash Flows From Operations:

Net Income (Loss)	\$ 19,787
-------------------	-----------

Adjustment to reconcile net income (loss) to net cash used by operating activities:

Decrease in prepaid expenses	8,690
------------------------------	-------

Increase in accounts payable and accrued expenses	<u>(8,163)</u>
---	----------------

Net Cash (Used) Provided By Operating Activities	<u>20,314</u>
--	---------------

Cash Flows From Financing Activities:

Member's distribution	(12,000)
-----------------------	----------

Member's contribution	<u>-</u>
-----------------------	----------

Net Cash (Used) By Financial Activities:	<u>(12,000)</u>
--	-----------------

Net Increase (Decrease) In Cash	8,314
---------------------------------	-------

Cash and cash equivalents at the beginning of the year	<u>127,912</u>
--	----------------

Cash and cash equivalents at the end of the year	<u>\$ 136,226</u>
--	-------------------

The accompanying notes are an integral part of these financial statements.

HUNNICUTT & CO., LLC
STATEMENT OF CHANGES IN MEMBER'S EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2020

	Total Member's <u>Equity</u>
Balance, January 1, 2020	\$ 125,438
Member's distribution	(12,000)
Member's contribution	-
Net Income (Loss)	<u>19,787</u>
Balance, December 31, 2020	<u>\$ 133,225</u>

The accompanying notes are an integral part of these financial statements.

HUNNICUTT & CO., LLC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

1. ORGANIZATION AND NATURE OF BUSINESS

Hunnicuttt & Co., LLC the (“Company”) is a registered broker-dealer in securities transactions under the provision of the Securities Exchange Act of 1934 and is a member of the Financial Industry Regulatory Authority Inc. (FINRA) and the Securities Investor Protection Corporation.

The Company acts as a broker-dealer and is exempt from Securities and Exchange Commission Rule 15c3-3 under paragraph (k)(2)(i).

2. SIGNIFICANT ACCOUNTING POLICIES

ACCRUAL BASIS OF ACCOUNTING

The Company’s financial statements are prepared using accrual method of accounting. The Company’s year-end is December 31.

INCOME TAXES

The Company is a limited liability Company taxed as a partnership and the accompanying financial statement do not include any provision for federal or state income taxes. The Company is responsible for a local unincorporated business tax on income, which is calculated at the statutory rate. The Company determined that there are no uncertain tax positions that require financial statement recognition.

USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the report amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

REVENUE RECOGNITION

The Company records its fees as they are earned based on the services provided, or in the case of success fees, upon successful completion of the services of consummation of the related transaction.

In May 2014, FASB issued ASU 2014-09, Revenue from Contracts with Customers: Topics 606, to supersede nearly all existing revenue recognition guidance under GAAP. ASU 2014-2014-19 also requires new qualitative and quantitative disclosures, including disaggregation of revenues and descriptions of performance obligations. The Company adopted the provisions of this guidance on January 1, 2019 using the modified retrospective approach.

HUNNICUTT & CO., LLC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

The Company has performed an assessment of its revenue contracts and has not identified any material changes to the timing or amount of its revenue recognition under ASU 2014-09. The Company's accounting policies did not change materially as a result of applying the principles of revenue recognition from ASU 2014-09 and are largely consistent with existing guidance and content practices applied by the Company.

3. NET CAPITAL

The Company is a member of the FINRA and subject to the Securities and Exchange Commission's Uniform Net Capital Rule (Rule 15C3-1), which requires the maintenance of minimum net capital of \$5,000, and requires that the ratio of aggregate indebtedness to net capital, both as defined, not to exceed 15 to 1. At December 31, 2020 the Company had net capital of \$131,915 which was \$126,915 in excess of the minimum capital requirement.

The Company does not have any possession of control of customer funds or securities and therefore, claims an exemption from Rule 15c3-3.

4. LEASE

The Company rents office space at 110 East 59th Street in New York City on a month-to-month basis. The Company's rent expense for the year ending December 31, 2020 was \$47,725.

In February 2016, the FASB issued ASU 2016-02, Leases (Topic 842). ASU 2016-02 requires the recognition of lease assets and lease liabilities by lessees for those leases currently classified as operating leases, and makes certain changes to the accounting for lease expenses. The company currently has no operating or finance leases to report. The Company elects to omit short-term lease commitments lasting less than 12 months from the balance sheet.

5. SIPC RECONCILIATION REQUIREMENT

SEA Rule 17a-5(e) (4) requires a registered broker-dealer to file a supplemental report which include procedures related to broker-dealers SIPC annual general assessment reconciliation or exclusion from membership forms. In circumstances where the broker-dealer reports \$500,000 or less in gross revenue they are not required to file supplemental SIPC report. The Company has not included this report since its gross revenue did not exceed \$500,000 in 2020.

6. SUBSEQUENT EVENTS

The Company has evaluated subsequent events through March 29, 2021, the date on which these financial statements were available to be issued. The Company did not identify any material subsequent events requiring adjustments to of disclosure in its financial statements.

HUNNICUTT & CO., LLC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

7. CONCENTRATIONS

The Company maintains all of its cash in financial institutions, which at times may exceed federally insured limits. The Company has not experienced any losses in such accounts and believes it is not subject to any significant credit risk on cash. During 2020, the Company received its revenue from one major customer resulting 100% of the Company's total revenue.

8. RELATED PARTY TRANSACTIONS

In conjunction with the Capital transaction for the 2020 year, the Company has no further liability due to the sole member.

9. Commitment, Contingencies and Guarantees

There were no commitments, contingencies or guarantees during the year.

HUNNICUTT & CO., LLC
COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1 OF THE SECURITIES
AND EXCHANGE COMMISSION

DECEMBER 31, 2020

NET CAPITAL:

Total member's equity	\$ 133,225
Deductions and/or charges:	
Non-allowable assets:	<u>(1,310)</u>
Net capital before haircut on securities positions	<u>131,915</u>
Haircuts on securities positions	<u>-</u>
Undue concentration	<u>-</u>
Net Capital	\$ <u><u>131,915</u></u>

AGGREGATE INDEBTEDNESS:

Items included in the statement of financial conditions:

Accounts payable, accrued expenses and capital additions as loans	<u>\$4,331</u>
---	----------------

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT:

Minimum net capital required (6 2/3%) of aggregate indebtedness	<u>\$ 287</u>
Minimum net capital required	<u>\$ 5,000</u>
Excess net capital	<u>\$126,915</u>
Net capital less greater of 10% of total AI or 120% of min. net capital	<u>\$120,915</u>
Percentage of aggregate indebtedness to net capital is	<u>3%</u>

The above computation does not differ materially from the December 31, 2020 computation of net capital field electronically by the Company on FOCUS Form X-17A-5 Part IIA.

Statement Regarding Changes in Liabilities Subordinated to Claims of General Creditors. No statement is required as no subordinated liabilities existed at any time during the year.

See Independent Auditors' report.



555 FIFTH AVENUE
9TH FLOOR
NEW YORK, NY 10017

TEL. 212 953 9200
FAX. 212 953 9366

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Members of Hunnicutt & Co, LLC:

We have reviewed management's statements, included in the accompanying Hunnicutt & Co, LLC Assertions Report, in which (1) Hunnicutt & Co, LLC identified the following provisions of 17 C.F.R. §15c3-3(k) under which Hunnicutt & Co, LLC claimed an exemption from 17 C.F.R. §240.15c3-3: ((k)(2)(i)) (the "exemption provisions") and (2) Hunnicutt & Co, LLC stated that Hunnicutt & Co, LLC met the identified exemption provisions throughout the most recent fiscal year without exception. Management of Hunnicutt & Co, LLC is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Hunnicutt & Co, LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

New York, New York
March 29, 2021

HUNNICUTT & CO., LLC

110 Est 59th Street

32nd Floor

New York, N Y. 10022

Tel 212-752-0200

www.hunnicutt.com

March 29, 2021

Assertion Regarding Exemption Provision

We, as members of management of Hunnicutt and Co., LLC ('the Company'), are responsible for compliance with the annual reporting requirements under Rule 17a-5 of the Securities Exchange Act of 1934. Those requirements compel a broker or dealer to file annual reports with the Securities Exchange Commission (SEC) and the broker or dealer's designated examining authority (DEA). One of the reports to be included in the annual filing is an exemption report prepared by an independent public accountant based upon a review of assertions provided by the broker or dealer. Pursuant to that requirement, the management of the Company hereby makes the following assertions.

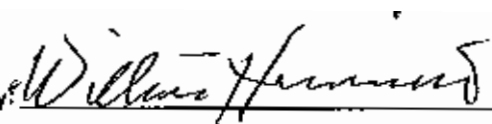
Identified Exemption Provision:

The Company claims exemption from the custody and reserve provision of Rule 15c3-3 by operating under the exemption provided by Rule 15c3-3, Paragraph (k)(2)(i).

Statement Regarding Meeting Exception Provision:

The Company met the Identified exemption provision without exception throughout the period ending January 1, 2020 through December 31, 2020.

Hunnicutt & Co., LLC

By:  _____

Bill Hunnicutt, Member