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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

OMB APPROVAL
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FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/14 AND ENDING 12/31/14
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: SLAVIC INVESTMENT CORPORATION

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

1075 BROKEN SOUND PARKWAY, N.W., SUITE 100

(No. and Street)

BOCA RATON

FL

33487

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

JOHN SLAVIC

561-241-9244

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

GOLDSTEIN, ZUGMAN, WEINSTEIN & POOLE, LLC

(Name - if individual, state last, first, middle name)

701 W. CYPRESS CREEK RD., SUITE #300 FORT LAUDERDALE

FL

33309

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- ☒ Certified Public Accountant
☐ Public Accountant
☐ Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

EW
3/11

OATH OR AFFIRMATION

I, JOHN SLAVIC, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of SLAVIC INVESTMENT CORPORATION, as of DECEMBER 31, 20 14, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Danelle P. Seymour
Notary Public

[Signature]
Signature
PRESIDENT
Title

This report ** contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☒ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☒ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☒ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☒ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☒ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

****For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).**

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February 19, 2015

INDEPENDENT AUDITORS' REPORT

Board of Directors
Slavic Investment Corporation
Boca Raton, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of Slavic Investment Corporation (the Company), which comprise the statement of financial condition as of December 31, 2014, and the related statements of income, changes in stockholders' equity, and cash flows for the year then ended that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America as established by the Auditing Standards Board (United States) and in accordance with auditing standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Board of Directors
Slavic Investment Corporation
February 19, 2015
Page Two

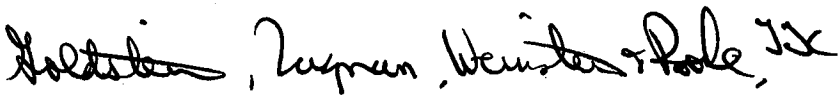
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Slavic Investment Corporation as of December 31, 2014, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

The supplementary information contained in Schedules I, II, III, and IV has been subjected to audit procedures performed in conjunction with the audit of Slavic Investment Corporation's financial statements. The supplementary information is the responsibility of the Company's management. Our audit procedures included determining whether the supplementary information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplementary information. In forming our opinion on the supplementary information, we evaluated whether the supplementary information, including its form and content, is presented in conformity with Rule 17a-5 under the Securities Exchange Act of 1934. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.


GOLDSTEIN, ZUGMAN,
WEINSTEIN & POOLE, LLC

SLAVIC INVESTMENT CORPORATION
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2014

ASSETS

Cash	\$339,749
Cash reserved for the exclusive benefit of customers	110,351
Concessions receivable	311
Due from affiliates	29,819
Prepaid expenses	4,882
Security deposit	<u>3,000</u>
TOTAL ASSETS	<u>\$488,112</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES

Accounts payable and accrued expenses	\$ 1,402
Payable to customers	59,993
Commissions payable	<u>455</u>
Total Liabilities	<u>61,850</u>

STOCKHOLDERS' EQUITY

Common stock, \$.01 par value; 300,000 shares authorized, 297,000 shares issued and outstanding	2,970
Additional paid-in capital	259,870
Retained earnings	<u>163,422</u>
Total Stockholders' Equity	<u>426,262</u>

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$488,112</u>
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See accompanying notes.

SLAVIC INVESTMENT CORPORATION
STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2014

REVENUES

Concessions	\$45,056	
Service fee income - related party	94,200	
Other income	<u>410</u>	
Total Revenues		\$139,666

EXPENSES

Commissions	4,796	
Consulting fees	24,000	
Insurance	9,495	
Licenses, taxes and registration fees	16,644	
Office	1,491	
Office services - related party	29,916	
Professional fees	10,200	
Rent	<u>27,503</u>	
Total Expenses		<u>124,045</u>

INCOME BEFORE INCOME TAXES	15,621
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Provision for income taxes	<u>2,343</u>
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NET INCOME	<u><u>\$ 13,278</u></u>
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See accompanying notes.

SLAVIC INVESTMENT CORPORATION
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Common Stock</u>	<u>Paid-In Capital</u>	<u>Additional Retained Earnings</u>	<u>Total</u>
BALANCES - January 1, 2014	\$2,970	\$259,870	\$150,144	\$412,984
Net Income	<u> </u>	<u> </u>	<u>13,278</u>	<u>13,278</u>
BALANCES - DECEMBER 31, 2014	<u>\$2,970</u>	<u>\$259,870</u>	<u>\$163,422</u>	<u>\$426,262</u>

See accompanying notes.

SLAVIC INVESTMENT CORPORATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2014

CASH FLOWS FROM OPERATING ACTIVITIES

Net income		<u>\$ 13,278</u>
Adjustments to reconcile net income to net cash used in operating activities:		
Increase in cash reserved for the exclusive benefit of customers	\$ (7,500)	
Decrease in concessions receivable	830	
Increase in due from affiliates	(5,940)	
Increase in prepaid expenses	(955)	
Decrease in accounts payable and accrued expenses	(1,278)	
Decrease in payables to customers	(29,792)	
Decrease in commissions payable	<u>(46)</u>	
Total Adjustments		<u>(44,681)</u>

NET CASH USED IN OPERATING ACTIVITIES (31,403)

Cash - Beginning of Year 371,152

CASH - END OF YEAR \$ 339,749

SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:

Cash paid during the year for income taxes \$ 2,400

See accompanying notes.

SLAVIC INVESTMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1 - NATURE OF BUSINESS

Slavic Investment Corporation is a registered general securities broker/dealer. The Company's business consists of executing mutual fund transactions and life insurance annuities on an application way method for its customers. In addition, for certain customers, the Company is a fully disclosed introducing broker/dealer.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accompanying financial statements have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

REVENUE RECOGNITION

Revenues and the related commission expense generated from customers purchasing of mutual funds, life insurance contracts and cash net lease limited partnerships are recorded on the settlement date.

CONCESSIONS RECEIVABLE

Concessions receivable are paid directly by mutual fund companies. No allowances for doubtful accounts are considered necessary.

ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 3 - CASH RESERVED FOR THE EXCLUSIVE BENEFIT OF CUSTOMERS

Cash of \$110,351 has been segregated in a special reserve bank account for the benefit of customers under Rule 15c3-3 of the Securities and Exchange Commission.

NOTE 4 - RELATED PARTY TRANSACTIONS

The stockholders of the Company are also stockholders of Slavic Mutual Funds Management Corporation ("SMF"), a registered investment advisor. Substantially all concession revenues result from the purchase of mutual funds on behalf of the clients of SMF.

SLAVIC INVESTMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 4 - RELATED PARTY TRANSACTIONS (Continued)

Consulting fees in the amount of \$24,000 were paid to certain stockholders in 2014.

The stockholders of the Company are also stockholders of Slavic Integrated Administration, Inc. ("SIA"), a retirement plan administrator. The clients of SIA utilize the services of the Company to purchase mutual funds for their participants and also at times utilize the investment advisor services of SMF.

The Company has an agreement with SIA to pay them for various overhead and administrative expenses, which totaled \$29,916 in 2014.

The Company, through a service agreement, is compensated by SIA for the back-office processing of 12b-1 and Sub-TA fees paid by the mutual fund companies and credited back to the plan participants. For the year ended December 31, 2014, the Company received \$94,200 from SIA for these services.

The Company leases office space from 1075 NW Broken Sound Parkway, LLC, a Florida Limited Liability Company, which is owned by certain stockholders of the Company. The lease began on May 1, 2010, and will expire on April 30, 2015, with a 5-year renewal option which the Company intends on exercising.

Total rent paid for the year ended December 31, 2014 amounted to \$27,503, which includes maintenance charges of \$8,313. Future minimum rental payments under the terms of the lease as of December 31, 2014 are as follows:

2015	<u>\$6,397</u>
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NOTE 5 - NET CAPITAL REQUIREMENT

Pursuant to the net capital provisions of Rule 15c3-1 of the Securities Exchange Act of 1934, the Company is required to maintain a minimum net capital as defined in such Rule. At December 31, 2014, the Company's net capital was \$388,561, compared with the required minimum net capital of \$250,000. Under the Rule, the ratio of aggregate indebtedness to net capital shall not exceed 15 to 1. At December 31, 2014, the Company had no aggregate indebtedness.

NOTE 6 - CLEARING ARRANGEMENTS

The Company acts as a broker of record for receipt and reimbursement of 12b-1 fees to the SIA 401(k) Plan platform and, therefore, no clearing agreement or clearing deposit is required.

SLAVIC INVESTMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 7 - CONCENTRATION OF CREDIT RISK

The Company maintains its cash balances at several financial institutions in Florida. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000 in each institution. At December 31, 2014, the Company had no uninsured cash balances.

The Company maintains accounts with its clearing brokers which have a total cash balance of \$33,309. The amount is insured by the Securities Investor Protection Corporation (SIPC).

NOTE 8 - RETIREMENT PLAN

In accordance with Section 414 of the Internal Revenue Code, the Company is considered part of a controlled group for 401(k) Plan purposes. Therefore, the Company adopted the Slavic Mutual Funds Management Corporation 401(k) Savings Plan. Participants may contribute 1% to 80% of their compensation. The Company, at its discretion, may make contributions to the plan based on a percentage of the employee's salary contribution. The Company, as part of the controlled group matches 50% of the elected employee deferrals up to 6% of compensation. For the year ended December 31, 2014, the Company contributed \$145 to the Plan.

NOTE 9 - INCOME TAXES

The provision for income taxes for the year ended December 31, 2014 consists of federal income taxes.

In accordance with FASB ASC 740, management has evaluated uncertain tax positions taken or expected to be taken in the Company's tax returns. In order for a benefit to be recognized, a tax position must be more-likely-than-not to be sustained when challenged or examined by the applicable taxing authority. For the year ended December 31, 2014, the Company has no material uncertain tax positions to be accounted for in the financial statements.

The Company's income tax filings are subject to audit by various taxing authorities. The Company's open audit periods are from December 31, 2011 to December 31, 2014.

NOTE 10 - DATE OF MANAGEMENT REVIEW

Subsequent events were evaluated through February 19, 2015, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

SLAVIC INVESTMENT CORPORATION
SCHEDULE I
COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1 OF THE
SECURITIES AND EXCHANGE COMMISSION
DECEMBER 31, 2014

NET CAPITAL	
Total stockholders' equity qualified for net capital	\$ 426,262
Allowable liabilities subordinated to claims of general creditors	<u>0</u>
Total Equity Capital and Allowable Subordinated Liabilities	<u>426,262</u>
DEDUCTIONS AND/OR CHARGES	
Non-allowable asset	
Security deposit	3,000
Prepaid expenses	4,882
Due from affiliate	<u>29,819</u>
Total Non-Allowable Assets	<u>37,701</u>
NET CAPITAL BEFORE HAIRCUTS ON SECURITIES POSITION	388,561
HAIRCUTS ON SECURITIES	<u>0</u>
NET CAPITAL	388,561
COMPUTATION OF BASIC NET CAPITAL REQUIREMENTS	
Minimum dollar net capital requirement of reporting broker or dealer	<u>250,000</u>
EXCESS NET CAPITAL	<u>\$ 138,561</u>
AGGREGATE INDEBTEDNESS	
Liabilities from statement of financial condition	\$ 61,850
Deduct adjustments based on deposits in special reserve bank accounts (15c3-1(c)(1)(vii))	<u>(61,850)</u>
Total Aggregate Indebtedness	<u>\$ 0</u>
RATIO OF AGGREGATE INDEBTEDNESS TO NET CAPITAL	<u>0.00 to 1</u>
RECONCILIATION WITH COMPANY'S COMPUTATION (INCLUDED IN PART II OF FORM X-17A-5 AS OF DECEMBER 31, 2014):	
Net capital, as reported in the Company's Part II (unaudited) FOCUS report	\$ 387,785
Decrease in non-allowable assets	2,147
Net audit adjustments	<u>(1,371)</u>
NET CAPITAL PER ABOVE	<u>\$ 388,561</u>

SLAVIC INVESTMENT CORPORATION
SCHEDULE II
STATEMENT PURSUANT TO RULE 17a-5(d)(2)
OF THE SECURITIES AND EXCHANGE COMMISSION
DECEMBER 31, 2014

The Company had no liability subordinated to claims of general creditors as of January 1, 2014. In addition, there were none in existence during the year ended December 31, 2014 and, accordingly, there are no changes to report.

SLAVIC INVESTMENT CORPORATION
SCHEDULE III
STATEMENT PURSUANT TO INFORMATION RELATING TO THE
POSSESSION AND CONTROL REQUIREMENTS UNDER RULE 15c3-3
OF THE SECURITIES AND EXCHANGE COMMISSION
DECEMBER 31, 2014

During the year, the Company did not hold customer securities. The funds are held in a reserve bank account for the exclusive benefit of customers. The Company reimburses 12b-1 fees to customers.

SLAVIC INVESTMENT CORPORATION
SCHEDULE IV
COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS
UNDER RULE 15c3-3 OF THE SECURITIES AND EXCHANGE COMMISSION
DECEMBER 31, 2014

CREDIT BALANCES

Payable to customers - 12b-1 fee reimbursements	\$ 59,993
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DEBIT BALANCES

0

RESERVE COMPUTATION

Excess of total credits over total debits	<u>\$ 59,993</u>
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Computation permitted on a monthly basis, 105% of
excess of total credits over total debits

\$ 62,993

Amount held on deposit in reserve bank account for
the exclusive benefit of customers

\$110,351

February 19, 2015

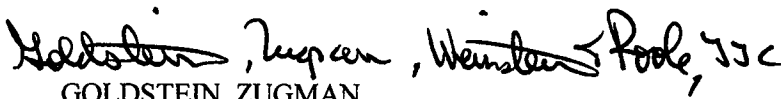
REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Board of Directors
Slavic Investment Corporation
Boca Raton, Florida

We have examined Slavic Investment Corporation's statements, included in the accompanying compliance report, that (1) Slavic Investment Corporation's internal control over compliance was effective during the most recent fiscal year ended December 31, 2014; (2) Slavic Investment Corporation's internal control over compliance was effective as of December 31, 2014; (3) Slavic Investment Corporation was in compliance with 17 C.F.R. Sections 240.15c3-1 and 240.15c3-3(e) as of December 31, 2014; and (4) the information used to state that Slavic Investment Corporation was in compliance with 17 C.F.R. Sections 240.15c3-1 and 240.15c3-3(e) was derived from Slavic Investment Corporation's books and records. Slavic Investment Corporation's management is responsible for establishing and maintaining a system of internal control over compliance that has the objective of providing Slavic Investment Corporation with reasonable assurance that non-compliance with 17 C.F.R. Section 240.15c3-1, 17 C.F.R. Section 240.15c3-3, 17 C.F.R. Section 240.17a-13, or any other rule that requires account statements to be sent to the customers of Slavic Investment Corporation will be prevented or detected on a timely basis. Our responsibility is to express an opinion on Slavic Investment Corporation's statements based on our examination.

We conducted our examination in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the examination to obtain reasonable assurance about whether Slavic Investment Corporation's internal control over compliance was effective as of and during the most recent fiscal year ended December 31, 2014; Slavic Investment Corporation complied with 17 C.F.R. Sections 240.15c3-1 and 240.15c3-3(e) as of December 31, 2014; and the information used to assert compliance with 17 C.F.R. Sections 240.15c3-1 and 240.15c3-3(e) as of December 31, 2014 was derived from Slavic Investment Corporation's books and records. Our examination includes testing and evaluating the design of operating effectiveness of internal control over compliance, testing and evaluating Slavic Investment Corporation's compliance with 17 C.F.R. Sections 240.15c3-1 and 240.15c3-3(e), determining whether the information used to assert compliance with 240.15c3-1 and 240.15c3-3(e) was derived from Slavic Investment Corporation's books and records, and performing such other procedures as we considered necessary in the circumstances. We believe our examination provides a reasonable basis for our opinion.

In our opinion, Slavic Investment Corporation's statements referred to above are fairly stated, in all material respects.


GOLDSTEIN, ZUGMAN,
WEINSTEIN & POOLE, LLC



SLAVIC INVESTMENT
CORPORATION

SLAVIC INVESTMENT CORPORATION'S COMPLIANCE
REPORT IN ACCORDANCE WITH SEC RULE 17a-5

Slavic Investment Corporation (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. § 240.17a-5, "Reports to be made by certain brokers and dealers"). As required by 17 C.F.R. § 240.17a-5(d)(1) and (3), the Company states as follows:

- a. The Company has established and maintained Internal Control Over Compliance, as that term is defined in paragraph (d)(3)(ii) of Rule 17a-5.
- b. The Company's Internal Control Over Compliance was effective during the most recent fiscal year ended December 31, 2014.
- c. The Company's Internal Control Over Compliance was effective as of the end of the most recent fiscal year ended December 31, 2014.
- d. The Company was in compliance with the net capital rule and 17 C.F.R. Section 240.15c3-3(e) (the "reserve requirements rule") as of December 31, 2014;
- e. The information the Company used to state whether it was in compliance with the net capital rule and the reserve requirements rule was derived from the books and records of Slavic Investment Corporation.

SLAVIC INVESTMENT CORPORATION

I, John Slavic, swear (or affirm) that, to my best knowledge and belief, this Compliance Report is true and correct.

By:

John Slavic
President

February 19, 2015



February 19, 2015

**INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING
AGREED-UPON PROCEDURES RELATED TO AN
ENTITY'S SIPC ASSESSMENT RECONCILIATION**

Board of Directors
Slavic Investment Corporation
Boca Raton, Florida

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments (General Assessment Reconciliation (Form SIPC 7)) to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2014, which were agreed to by Slavic Investment Corporation and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and SIPC, solely to assist you and the other specified parties in evaluating Slavic Investment Corporation's compliance with the applicable instructions of the General Assessment Reconciliation (Form SIPC-7). Slavic Investment Corporation's management is responsible for the Slavic Investment Corporation's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries and copies of cancelled checks/wire authorizations noting no differences;
2. Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2014, as applicable, with the amounts reported in Form SIPC-7 for the year ended December 31, 2014, noting no differences;
3. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers noting no differences;
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments noting no differences; and
5. Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed noting no differences.

Board of Directors
Slavic Investment Corporation
February 19, 2015
Page Two

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Goldstein, Zugman, Weinstein & Poole, LLC
GOLDSTEIN, ZUGMAN,
WEINSTEIN & POOLE, LLC

SIPC-7

(33-REV 7/10)

SECURITIES INVESTOR PROTECTION CORPORATION
P.O. Box 92185 Washington, D.C. 20090-2185
202-371-8300

General Assessment Reconciliation

For the fiscal year ended 12/31/2014

(Read carefully the instructions in your Working Copy before completing this Form)

SIPC-7

(33-REV 7/10)

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

17*17*****2354*****MIXED AADC 220
040024 FINRA DEC
SLAVIC INVESTMENT CORP
ATTN: COMPTROLLER/COMPLIANCE
1075 BROKEN SOUND BLVD NW STE 100
BOCA RATON FL 33487-3540

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

2. A. General Assessment (item 2e from page 2)

B. Less payment made with SIPC-6 filed (exclude Interest)

08-12-14

Date Paid

C. Less prior overpayment applied

D. Assessment balance due or (overpayment)

E. Interest computed on late payment (see instruction E) for _____ days at 20% per annum

F. Total assessment balance and interest due (or overpayment carried forward)

G. PAID WITH THIS FORM:
Check enclosed, payable to SIPC
Total (must be same as F above)

H. Overpayment carried forward

\$ 349
(173)

\$ 176

\$ 176

\$()

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

DIGANNE CELESTIN

(Name of Corporation, Partnership or other organization)

[Signature]

(Authorized Signature)

FINOP

(Title)

Dated the 12 day of February, 20 15.

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER

Dates:

Postmarked

Received

Reviewed

Calculations

Documentation

Exceptions:

Forward Copy

Disposition of exceptions:

**DETERMINATION OF "SIPC NET OPERATING REVENUES"
AND GENERAL ASSESSMENT**

Amounts for the fiscal period
beginning 1/1/2014
and ending 12/31/2014

Eliminate cents

\$ 139.666

Item No.

2a. Total revenue (FOCUS Line 12/Part IIA Line 9, Code 4030)

2b. Additions:

- (1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above.
- (2) Net loss from principal transactions in securities in trading accounts.
- (3) Net loss from principal transactions in commodities in trading accounts.
- (4) Interest and dividend expense deducted in determining item 2a.
- (5) Net loss from management of or participation in the underwriting or distribution of securities.
- (6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities.
- (7) Net loss from securities in investment accounts.

Total additions

2c. Deductions:

- (1) Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products.
- (2) Revenues from commodity transactions.
- (3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions.
- (4) Reimbursements for postage in connection with proxy solicitation.
- (5) Net gain from securities in investment accounts.
- (6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date.
- (7) Direct expenses of printing advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16(9)(L) of the Act).
- (8) Other revenue not related either directly or indirectly to the securities business.
(See Instruction C):

(Deductions in excess of \$100,000 require documentation)

- (9) (i) Total interest and dividend expense (FOCUS Line 22/PART IIA Line 13, Code 4075 plus line 2b(4) above) but not in excess of total interest and dividend income. \$ _____

- (ii) 40% of margin interest earned on customers securities accounts (40% of FOCUS line 5, Code 3960). \$ _____

Enter the greater of line (i) or (ii)

Total deductions

2d. SIPC Net Operating Revenues

2e. General Assessment @ .0025

\$ 139.666
\$ 349
(to page 1, line 2.A.)