

CONFIDENTIAL

13FCON P 10/22/09 NON-PUBLIC

OMB APPROVAL
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CONFIDENTIAL TREATMENT REQUESTED

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended:

3/31/2009

Check here if Amendment[]: Amendment Number:

This Amendment (Check only one):

[] is a restatement

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: MICHAEL R. MURPHY

Address: 191 NORTH WACKER DRIVE, CHICAGO, ILLINOIS 60606

Form 13F File Number 28- 11638

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Meghan O'Callaghan

Title: Associate

Phone: 312-265-9600

Signature, Place, and Date of Signing:

(Signature)

Chicago, Illinois

(City, State)

5/14/2009

(Date)

Report Type (Check only one):

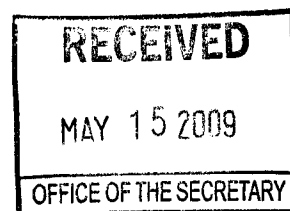
[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager.

NONE



CONFIDENTIAL TREATMENT EXPIRED



09005805

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Form 13F Summary Page

Report Summary:

Number of Other Included Managers:

2

Form 13F Information Table Entry Total:

8

Form 13F Information Table Value Total:

\$ 9,669 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
1	<u>28-11635</u>	<u>DANIEL J. DONOGHUE</u>
2	<u>28-11637</u>	<u>DISCOVERY GROUP I, LLC</u>

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13F Information Table
3/31/2009
CONFIDENTIAL TREATMENT REQUESTED

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8 Voting Authority				
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X \$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
DELTEK INC	COM	24784L105	396	91,402	SH		SHARED-OTHER	1, 2		91,402	
ERESARCHTECHNOLOGY INC	COM	29481V108	1,264	240,347	SH		SHARED-OTHER	1, 2		240,347	
GUIDANCE SOFTWARE INC	COM	401692108	2,053	503,144	SH		SHARED-OTHER	1, 2		503,144	
HARVARD BIOSCIENCE INC	COM	416906105	381	127,854	SH		SHARED-OTHER	1, 2		127,854	
I-FLOW CORP	COM NEW	449520303	184	50,342	SH		SHARED-OTHER	1, 2		50,342	
NOBEL LEARNING CMNTYS INC	COM	654889104	3,408	290,330	SH		SHARED-OTHER	1, 2		290,330	
SPECTRUM CTL INC	COM	847615101	384	54,630	SH		SHARED-OTHER	1, 2		54,630	
WHITE ELECTR DESIGNS CORP	COM	963801105	1,599	398,861	SH		SHARED-OTHER	1, 2		398,861	
Total			9,669	1,756,910						1,756,910	