

CONFIDENTIAL

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE



Report for the Calendar Year or Quarter Ended September 30, 2007
[This Form 13F reports only holdings for which confidential treatment has been requested.]
Check here if Amendment: []: Amendment Number []
This Amendment (Check only one):
[] is a restatement.
[] adds new holdings entries.

NON-PUBLIC

Name of Institutional Investment Manager filing this report:		
Polygon Investment Partners LLP		
10 Duke of York Square,	London SW3 4LY	United Kingdom

Form 13F File Number: 28-10987

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

BEST AVAILABLE COPY

Person Signing this Report on Behalf of Reporting Manager: Sean Côté
Reporting Manager: Polygon Investment Partners LLP

Name: Sean Côté
Title: General Counsel
Phone: 011-44-20-790 1 8330

Signature, Place, and Date of Signing:

CONFIDENTIAL TREATMENT EXPIRED

PROCESSED

FEB 20 2009

	THOMSON REUTERS
London, England	
November 14, 2007	

Report Type (Check only one):

- ☒ 13F HOLDINGS REPORT. (Check here if all* holdings of this reporting manager are reported in this report)
- ☐ 13F NOTICE (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s))
- ☐ 13F COMBINATION REPORT (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s)).

*confidential holdings only



Form 13 Summary Page

Report Summary

Number of Other Included Managers:
3
Form 13F Information Table Entry Total:
7
Form 13F Information Table Value Total:
739,723 (x \$1,000)
Confidential Treatment Requested by Polygon Investment Partners LLP
List of Other Included Managers:
(01) Polygon Investment Partners LP (28-10988)
(02) Polygon Investments Ltd. (28-10989)
(03) Polygon Investment Partners HK Limited (28-12127)

Confidential Treatment Requested by Polygon Investment Partners LLP

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APPENDIX A

CONFIDENTIAL TREATMENT REQUESTED BY POLYGON INVESTMENT PARTNERS LLP THROUGH FEBRUARY 14, 2008:

Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8		
Name of Issuer	Title of Class	CUSIP	Value (X\$1000)	Shares/ Prn Amt	Sh/ Prn	Put/ Call	Invstmt Dcretn	Other Managers	Sole	Shared	None
VENTANA MED SYS INC	COM	92276H106	56958	663000	SH		DEFINED	01:02:03	663000	0	0

(1)

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APPENDIX A

CONFIDENTIAL TREATMENT REQUESTED BY POLYGON INVESTMENT PARTNERS LLP THROUGH MAY 15, 2008:

Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8		
Name of Issuer	Title of Class	CUSIP	Value (X\$1000)	Shares/ Prn Amt	Sh/ Prn	Put/ Call	Investmt Dscrtn	Other Managers	Sole	Shared	None
ALLTEL CORP	COM	020039103	492073	7061900	SH		DEFINED	01:02:03	7061900	0	0
MIRANT CORP NEW	COM	60467R100	7932	195000	SH		DEFINED	01:02:03	195000	0	0
TXU CORP	COM	873168108	133016	1942700	SH		DEFINED	01:02:03	1942700	0	0

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APPENDIX A

CONFIDENTIAL TREATMENT REQUESTED BY POLYGON INVESTMENT PARTNERS LLP THROUGH AUGUST 14, 2008:

Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8		
Name of Issuer	Title of Class	CUSIP	Value (X\$1000)	Shares/ Prn Amt	Sh/ Prn	Put/ Call	Invstmt Dcretn	Other Managers	Sole	Shared	None
ENERGY EAST CORP	COM	29266M109	5410	200000	SH		DEFINED	01:02:03	200000	0	0
METROPOLIS COMMUNICATIONS INC	COM	591708102	8184	300000	SH		DEFINED	01:02:03	300000	0	0

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APPENDIX A

CONFIDENTIAL TREATMENT REQUESTED BY POLYGON INVESTMENT PARTNERS LLP THROUGH NOVEMBER 14, 2008:

Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8		
Name of Issuer	Title of Class	CUSIP	Value (X\$1000)	Shares/ Prn Amt	Sh/ Prn	Put/ Call	Invstmt Dscrtm	Other Managers	Sole	Shared	None
WEYERHAEUSER CO	COM	962166104	36150	500000	SH		DEFINED	01:02:03	5000000	0	0

END

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