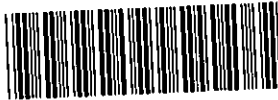


BEST AVAILABLE COPY



07028053

Securities and Exchange Commission
Division of Corporation Finance
Attention: Office of International
Corporate Finance
460 Fifth Street, N.W.
Washington, D.C. 20349
UNITED STATES OF AMERICA

23 October 2007

Re: Master NV/ISA 12g3-2(b) Fil No. 62 - 4986

SUPPL

Ladies and Gentlemen:

Please find enclosed certain information that we are furnishing to you pursuant to Rule 12g3-2(b).

The first page of each separate item of information indicates in the upper right-hand corner our file number.

This information is being furnished with the understanding that such information and documents will not be deemed to be "filed" with the Securities and Exchange Commission or otherwise be subject to the liabilities of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of the information and documents will constitute an admission for any purpose that the Company is subject to the Exchange Act.

Yours sincerely,

Johan Van den Cruyce
Corporate Affairs Manager

Enclosures

cc: Corey Chivers
Well, Gotshal & Manges

PROCESSED

NOV 19 2007 *E*

THOMSON
FINANCIAL

JW 11/16

Bernard Meehan is leaving Minister. Werner De Laet will ensure transition

[illegible]

1. The first step is to identify the problem or question that needs to be answered. This involves understanding the context and the specific requirements of the task.

[illegible]

(1) *Conducting* means the act of directing, supervising, or managing the performance of a musical work, whether or not the conductor is also a performer;

BEST AVAILABLE COPY

END