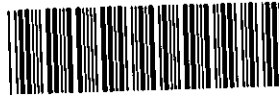


Emeco Holdings Limited

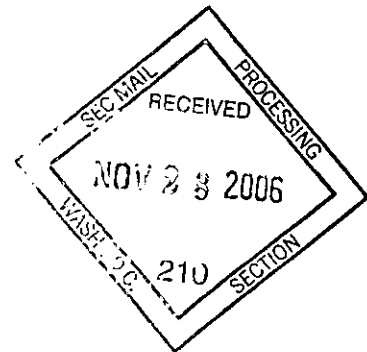
24 November 2006

Exemption File No. 82-35011

Securities and Exchange Commis.
Division of Corporation Finance
450 Fifth Street, N.W.
Washington, D.C. 20549
USA



06019021



SUPPL

Ladies and Gentlemen

Re: . Emeco Holdings Limited
Rule 12g3-2(b) Exemption File No. 82-35011

Pursuant to Rule 12g3-2(b)(1), enclosed are the following documents to supplement the information previously provided with respect to Emeco Holdings Limited's (the "Company") request for exemption under Rule 12g3-2(b):

1. *ING Australia Holdings Limited – Form 605 Notice of ceasing to be a Substantial Shareholder in Emeco Holdings Limited, released to the Australian Stock Exchange Limited on 23 November 2006.*

This information is being furnished on the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Exchange Act.

Please do not hesitate to contact the undersigned by telephone: 61 (8) 9420 0222 in Australia, facsimile: 61 (8) 9321 1366 or by email: michael.kirkpatrick@emecoequipment.com if you have any questions.

Please acknowledge receipt of this letter and the enclosed materials by date stamping the enclosed receipt copy of this letter and please return it to Mike Kirkpatrick at the address below.

Thank you for your attention.

Regards

M. Kirkpatrick

Mike Kirkpatrick
Company Secretary

Enclosures (2)

PROCESSED

DEC 12 2006

THOMSON
FINANCIAL

[Handwritten signature]

PO Box 1173
West Perth WA 6872
Australia

Ground Floor, 10 Ord Street
West Perth WA 6005
Australia

Emeco Holdings Limited A.C.N. 112 188 815

Telephone: + 61 8 9420 0222
Facsimile: +61 8 9321 1366

ING 

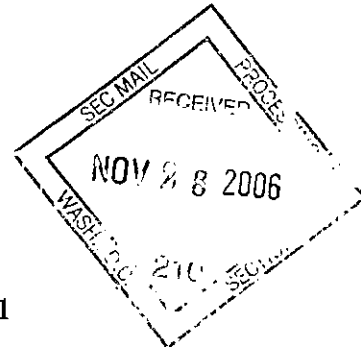
ING Australia Holdings Limited
ACN 008 459 596

GPO Box 3938 Sydney 2001
DX 10110 S.S.E.

347 Kent Street
Sydney NSW 2000

Telephone (02) 9234 8111
Facsimile (02) 9299 1446

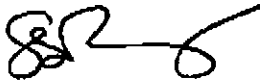
Company Sydney Stock Exchange
Facsimile Number 1900 999 279
Attention Manager Companies
cc:
From Steve Rouvray
Date 23 November 2006
Number of pages including this page 8
If all pages are not received please telephone 02 9234 8401
Subject FORM 605



Dear Sir

Attached please find Form 605 Notice of ceasing to be a Substantial Shareholder in relation to Emeco Holdings Limited.

Yours faithfully



S.S. Rouvray
Secretary



File No 82-35011
ING Australia Holdings Limited
ACN 008 459 596

GPO Box 3938 Sydney 2001
DX 10110 S.S.E.

347 Kent Street
Sydney NSW 2000

Telephone (02) 9234 8111
Facsimile (02) 9299 1446

23 November 2006

The Secretary
Emeco Holding Limited
Ground Floor
10 Ord Street
WEST PERTH WA 6005

Fax: 08 9321 1366

Dear Sir

Enclosed please find Form 605 notice of ceasing to be a Substantial Shareholder.

Yours faithfully

A handwritten signature in black ink, appearing to be "S.S. Rouvray", written in a cursive style.

S.S. Rouvray
Secretary

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Scheme Emeco Holdings Limited

ACN/ARSN _____

1. Details of substantial holder(1)Name ING Australia Holdings Limited and related companies
ACN/ARSN (if applicable) 008 459 596The holder ceased to be a
substantial holder on 17 /11 /2006
The previous notice was given to the company on 11 /09 /2006
The previous notice was dated 22 /09 /2006**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(s)	Class (5) and number of securities affected	Person's votes affected
	<u>Refer Annexure</u>	<u>B</u>			

3. Changes in association

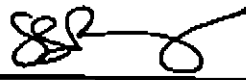
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
	<u>refer Annexure C</u>

Signatureprint name S S ROUVRAYcapacity SECRETARYsign here date 23 / 11 /2006

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE 'B'

Changes in relevant interests

This is the annexure marked 'B' of 3 pages referred to in the form 605 notice of cessation of being a substantial shareholder signed by me on: 20-11-06

S S Rouvray
Secretary, ING Australia Holdings Limited

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Cash and number of securities affected	Person's value affected
12/09/2006	INGFML	Buy of Units on ASX	\$ 441,220	229,105	229,105
12/09/2006	INGFML	Buy of Units on ASX	\$ 144,692	75,127	75,127
13/09/2006	INGFML	Buy of Units on ASX	\$ 283,742	149,657	149,657
13/09/2006	INGFML	Buy of Units on ASX	\$ 20,648	10,732	10,732
2/11/2006	INGFML	Buy of Units on ASX	\$ 98,090	50,979	50,979
6/11/2006	INGFML	Sale of Units on ASX	\$ 120,827	64,061	64,061
7/11/2006	INGFVL	Sale of Units on ASX	\$ 366,650	193,911	193,911
8/11/2006	INGFVL	Sale of Units on ASX	\$ 76,179	39,193	39,193
8/11/2006	INGFVL	Sale of Units on ASX	\$ 196,282	102,676	102,676
9/11/2006	INGFML	Sale of Units on ASX	\$ 43,338	22,831	22,831
10/11/2006	INGFML	Sale of Units on ASX	\$ 200,811	105,242	105,242
10/11/2006	INGFVL	Sale of Units on ASX	\$ 147,169	77,027	77,027
14/11/2006	INGFML	Sale of Units on ASX	\$ 19,543	10,268	10,268
15/11/2006	INGFML	Sale of Units on ASX	\$ 202,967	109,314	109,314
15/11/2006	INGFML	Sale of Units on ASX	\$ 23,871	12,826	12,826
16/11/2006	INGFML	Sale of Units on ASX	\$ 116,278	62,073	62,073
17/11/2006	INGFML	Sale of Units on ASX	\$ 75,270	40,693	40,693
12/09/2006	INGFML	Buy of Units on ASX	\$ 1,016,016	879,577	879,577
12/10/2006	INGFML	Buy of Units on ASX	\$ 822,183	426,700	426,700
3/11/2006	INGFML	Sale of Units on ASX	\$ 158,326	84,200	84,200
6/11/2006	INGFML	Sale of Units on ASX	\$ 13,306	7,054	7,054
7/11/2006	INGFML	Sale of Units on ASX	\$ 40,371	21,351	21,351
8/11/2006	INGFML	Sale of Units on ASX	\$ 8,277	4,316	4,316
9/11/2006	INGFML	Sale of Units on ASX	\$ 22,787	11,881	11,881
10/11/2006	INGFML	Sale of Units on ASX	\$ 23,214	12,178	12,178
14/11/2006	INGFML	Sale of Units on ASX	\$ 17,028	8,910	8,910
15/11/2006	INGFML	Sale of Units on ASX	\$ 4,730	2,548	2,548
16/11/2006	INGFML	Sale of Units on ASX	\$ 9,288	5,000	5,000
17/11/2006	INGFML	Sale of Units on ASX	\$ 5,549	3,000	3,000
17/11/2006	INGFML	Sale of Units on ASX	\$ 143,253	78,041	78,041
12/09/2006	INGFML	Buy of Units on ASX	\$ 972,968	506,232	506,232
12/09/2006	INGFML	Buy of Units on ASX	\$ 518,860	155,673	155,673
13/09/2006	INGFML	Buy of Units on ASX	\$ 625,833	328,807	328,807
13/09/2006	INGFML	Buy of Units on ASX	\$ 48,634	23,667	23,667
3/11/2006	INGFML	Buy of Units on ASX	\$ 216,281	112,421	112,421
12/11/2006	INGFML	Sale of Units on ASX	\$ 291,487	154,527	154,527
12/11/2006	INGFML	Sale of Units on ASX	\$ 884,427	467,749	467,749
7/11/2006	INGFML	Sale of Units on ASX	\$ 191,345	94,641	94,641
8/11/2006	INGFML	Sale of Units on ASX	\$ 473,348	247,673	247,673
8/11/2006	INGFML	Sale of Units on ASX	\$ 104,542	54,591	54,591
8/11/2006	INGFML	Sale of Units on ASX	\$ 483,812	253,884	253,884
10/11/2006	INGFML	Sale of Units on ASX	\$ 354,902	185,768	185,768
10/11/2006	INGFML	Sale of Units on ASX	\$ 47,145	24,771	24,771
14/11/2006	INGFML	Sale of Units on ASX	\$ 372,474	200,666	200,666
16/11/2006	INGFML	Sale of Units on ASX	\$ 43,820	23,644	23,644
15/11/2006	INGFML	Sale of Units on ASX	\$ 211,516	113,947	113,947
18/11/2006	INGFML	Sale of Units on ASX	\$ 138,171	74,699	74,699
17/11/2006	INGFML	Sale of Units on ASX	\$ 3,686,878	1,883,501	1,883,501
20/10/2006	INGFML	Buy of Units on ASX	\$ 1,273,306	655,000	655,000
12/09/2006	INGIM	Buy of Units on ASX	\$ 200,453	104,086	104,086
12/09/2006	INGIM	Buy of Units on ASX	\$ 66,890	34,131	34,131
13/09/2006	INGIM	Buy of Units on ASX	\$ 120,826	67,940	67,940
13/09/2006	INGIM	Buy of Units on ASX	\$ 6,351	4,878	4,878
3/11/2006	INGIM	Buy of Units on ASX	\$ 44,560	23,161	23,161
5/11/2006	INGIM	Sale of Units on ASX	\$ 32,086	27,820	27,820
7/11/2006	INGIM	Sale of Units on ASX	\$ 159,380	83,604	83,604
8/11/2006	INGIM	Sale of Units on ASX	\$ 32,416	16,886	16,886
8/11/2006	INGIM	Sale of Units on ASX	\$ 84,802	44,267	44,267
8/11/2006	INGIM	Sale of Units on ASX	\$ 18,687	9,798	9,798
8/11/2006	INGIM	Buy of Units on ASX	\$ 405,789	211,500	211,500
9/11/2006	INGIM	Sale of Units on ASX	\$ 68,493	45,375	45,375
10/11/2006	INGIM	Sale of Units on ASX	\$ 63,451	33,202	33,202
10/11/2006	INGIM	Sale of Units on ASX	\$ 8,428	4,428	4,428
14/11/2006	INGIM	Sale of Units on ASX	\$ 91,903	49,515	49,515
15/11/2006	INGIM	Sale of Units on ASX	\$ 10,812	5,809	5,809
16/11/2006	INGIM	Sale of Units on ASX	\$ 52,217	28,117	28,117
17/11/2006	INGIM	Sale of Units on ASX	\$ 34,094	18,432	18,432
12/09/2006	INGIM	Buy of Units on ASX	\$ 1,100,499	604,260	604,260
12/09/2006	INGIM	Buy of Units on ASX	\$ 29,702	13,884	13,884
13/09/2006	INGIM	Buy of Units on ASX	\$ 8,751	4,547	4,547
13/09/2006	INGIM	Buy of Units on ASX	\$ 17,175	9,052	9,052
13/09/2006	INGIM	Buy of Units on ASX	\$ 1,251	650	650
13/09/2006	INGIM	Buy of Units on ASX	\$ 6,636	3,083	3,083
3/11/2006	INGIM	Sale of Units on ASX	\$ 7,384	3,720	3,720
6/11/2006	INGIM	Sale of Units on ASX	\$ 22,441	11,868	11,868
7/11/2006	INGIM	Sale of Units on ASX	\$ 5,759	3,000	3,000
8/11/2006	INGIM	Sale of Units on ASX	\$ 12,356	6,465	6,465
9/11/2006	INGIM	Sale of Units on ASX	\$ 12,631	6,826	6,826
10/11/2006	INGIM	Sale of Units on ASX	\$ 9,288	4,848	4,848

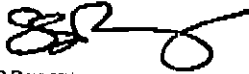
14/1/2006	INGIM	Sale of Units on ASX	\$	12,129	-	6,534	-	6,534
15/1/2006	INGIM	Sale of Units on ASX	\$	5,266	-	5,000	-	5,000
18/1/2006	INGIM	Sale of Units on ASX	\$	5,548	-	5,000	-	5,000
17/1/2006	INGIM	Sale of Units on ASX	\$	103,684	-	56,466	-	56,466
12/09/2006	INGIM	Buy of Units on ASX	\$	182,622	-	84,831	-	84,831
12/08/2006	INGIM	Buy of Units on ASX	\$	89,912	-	31,126	-	31,126
13/09/2006	INGIM	Buy of Units on ASX	\$	117,587	-	61,870	-	61,870
13/08/2006	INGIM	Buy of Units on ASX	\$	8,456	-	4,447	-	4,447
3/11/2006	INGIM	Buy of Units on ASX	\$	40,836	-	21,123	-	21,123
6/11/2006	INGIM	Sale of Units on ASX	\$	43,313	-	26,145	-	26,145
7/11/2006	INGIM	Sale of Units on ASX	\$	143,843	-	79,142	-	79,142
8/11/2006	INGIM	Sale of Units on ASX	\$	30,883	-	15,886	-	15,886
8/11/2006	INGIM	Sale of Units on ASX	\$	80,088	-	41,605	-	41,605
9/11/2006	INGIM	Sale of Units on ASX	\$	17,889	-	9,237	-	9,237
10/11/2006	INGIM	Sale of Units on ASX	\$	81,878	-	42,863	-	42,863
10/11/2006	INGIM	Sale of Units on ASX	\$	60,063	-	31,429	-	31,429
14/11/2006	INGIM	Sale of Units on ASX	\$	7,977	-	4,181	-	4,181
15/11/2006	INGIM	Sale of Units on ASX	\$	60,358	-	37,355	-	37,355
15/11/2006	INGIM	Sale of Units on ASX	\$	6,158	-	4,383	-	4,383
16/11/2006	INGIM	Sale of Units on ASX	\$	36,394	-	21,212	-	21,212
17/11/2006	INGIM	Sale of Units on ASX	\$	25,722	-	13,908	-	13,908
12/09/2006	INGIM	Buy of Units on ASX	\$	876,648	-	367,918	-	367,918
12/10/2006	INGIM	Buy of Units on ASX	\$	111,751	-	58,000	-	58,000
3/11/2006	INGIM	Buy of Units on ASX	\$	21,184	-	11,400	-	11,400
6/11/2006	INGIM	Sale of Units on ASX	\$	1,785	-	847	-	847
7/11/2006	INGIM	Sale of Units on ASX	\$	5,417	-	2,885	-	2,885
8/11/2006	INGIM	Sale of Units on ASX	\$	6,755	-	3,000	-	3,000
8/11/2006	INGIM	Sale of Units on ASX	\$	6,889	-	3,600	-	3,600
10/11/2006	INGIM	Sale of Units on ASX	\$	580	-	304	-	304
14/11/2006	INGIM	Sale of Units on ASX	\$	424	-	222	-	222
15/11/2006	INGIM	Sale of Units on ASX	\$	117	-	63	-	63
17/11/2006	INGIM	Sale of Units on ASX	\$	741	-	399	-	399
12/08/2006	INGIM	Buy of Units on ASX	\$	19,236	-	10,476	-	10,476
12/08/2006	INGIM	Buy of Units on ASX	\$	217,314	-	112,841	-	112,841
13/08/2006	INGIM	Buy of Units on ASX	\$	71,217	-	37,003	-	37,003
13/08/2006	INGIM	Buy of Units on ASX	\$	139,770	-	72,661	-	72,661
13/08/2006	INGIM	Buy of Units on ASX	\$	10,170	-	5,268	-	5,268
3/11/2006	INGIM	Buy of Units on ASX	\$	48,308	-	25,109	-	25,109
8/11/2006	INGIM	Sale of Units on ASX	\$	80,911	-	32,284	-	32,284
8/11/2006	INGIM	Sale of Units on ASX	\$	184,835	-	97,754	-	97,754
7/11/2006	INGIM	Sale of Units on ASX	\$	37,899	-	19,788	-	19,788
8/11/2006	INGIM	Sale of Units on ASX	\$	58,024	-	51,781	-	51,781
8/11/2006	INGIM	Sale of Units on ASX	\$	21,849	-	11,403	-	11,403
10/11/2006	INGIM	Sale of Units on ASX	\$	101,133	-	53,055	-	53,055
10/11/2006	INGIM	Sale of Units on ASX	\$	74,189	-	38,820	-	38,820
14/11/2006	INGIM	Sale of Units on ASX	\$	9,855	-	5,177	-	5,177
16/11/2006	INGIM	Sale of Units on ASX	\$	83,230	-	44,839	-	44,839
15/11/2006	INGIM	Sale of Units on ASX	\$	9,762	-	5,281	-	5,281
16/11/2006	INGIM	Sale of Units on ASX	\$	47,265	-	25,461	-	25,461
17/11/2006	INGIM	Sale of Units on ASX	\$	30,873	-	16,891	-	16,891
12/08/2006	INGIM	Buy of Units on ASX	\$	787,372	-	434,666	-	434,666
12/08/2006	INGIM	Buy of Units on ASX	\$	43,137	-	22,399	-	22,399
13/08/2006	INGIM	Buy of Units on ASX	\$	14,136	-	7,345	-	7,345
13/08/2006	INGIM	Buy of Units on ASX	\$	27,745	-	14,622	-	14,622
13/08/2006	INGIM	Buy of Units on ASX	\$	2,018	-	1,048	-	1,048
3/11/2006	INGIM	Buy of Units on ASX	\$	9,591	-	4,885	-	4,885
8/11/2006	INGIM	Sale of Units on ASX	\$	11,813	-	6,167	-	6,167
7/11/2006	INGIM	Sale of Units on ASX	\$	35,241	-	18,838	-	18,838
8/11/2006	INGIM	Sale of Units on ASX	\$	7,726	-	3,707	-	3,707
8/11/2006	INGIM	Sale of Units on ASX	\$	19,821	-	10,371	-	10,371
10/11/2006	INGIM	Sale of Units on ASX	\$	20,263	-	10,630	-	10,630
14/11/2006	INGIM	Sale of Units on ASX	\$	14,864	-	7,778	-	7,778
15/11/2006	INGIM	Sale of Units on ASX	\$	18,462	-	9,946	-	9,946
16/11/2006	INGIM	Sale of Units on ASX	\$	10,688	-	5,758	-	5,758
17/11/2006	INGIM	Sale of Units on ASX	\$	9,979	-	5,773	-	5,773
12/09/2006	INGIM	Buy of Units on ASX	\$	164,322	-	89,494	-	89,494
12/09/2006	INGIM	Buy of Units on ASX	\$	37,232	-	19,333	-	19,333
13/08/2006	INGIM	Buy of Units on ASX	\$	12,200	-	6,335	-	6,335
13/08/2006	INGIM	Buy of Units on ASX	\$	23,846	-	12,620	-	12,620
13/08/2006	INGIM	Buy of Units on ASX	\$	1,745	-	897	-	897
13/08/2006	INGIM	Buy of Units on ASX	\$	8,275	-	4,301	-	4,301
3/11/2006	INGIM	Sale of Units on ASX	\$	9,565	-	5,278	-	5,278
6/11/2006	INGIM	Sale of Units on ASX	\$	30,200	-	15,876	-	15,876
7/11/2006	INGIM	Sale of Units on ASX	\$	6,184	-	3,229	-	3,229
8/11/2006	INGIM	Sale of Units on ASX	\$	19,589	-	9,889	-	9,889
10/11/2006	INGIM	Sale of Units on ASX	\$	17,589	-	9,112	-	9,112
14/11/2006	INGIM	Sale of Units on ASX	\$	12,741	-	6,667	-	6,667
16/11/2006	INGIM	Sale of Units on ASX	\$	15,864	-	8,005	-	8,005
16/11/2006	INGIM	Sale of Units on ASX	\$	9,296	-	5,000	-	5,000
17/11/2006	INGIM	Sale of Units on ASX	\$	6,028	-	3,269	-	3,269
12/09/2006	INGIM	Buy of Units on ASX	\$	141,826	-	77,242	-	77,242
12/09/2006	INGIM	Buy of Units on ASX	\$	135,676	-	70,398	-	70,398
13/08/2006	INGIM	Buy of Units on ASX	\$	44,439	-	23,085	-	23,085
13/08/2006	INGIM	Buy of Units on ASX	\$	87,199	-	45,065	-	45,065
13/08/2006	INGIM	Buy of Units on ASX	\$	6,348	-	3,298	-	3,298
13/08/2006	INGIM	Buy of Units on ASX	\$	30,137	-	16,664	-	16,664
3/11/2006	INGIM	Sale of Units on ASX	\$	36,072	-	19,125	-	19,125
6/11/2006	INGIM	Sale of Units on ASX	\$	106,463	-	57,882	-	57,882
7/11/2006	INGIM	Sale of Units on ASX	\$	23,444	-	11,731	-	11,731
8/11/2006	INGIM	Sale of Units on ASX	\$	58,565	-	30,854	-	30,854
9/11/2006	INGIM	Sale of Units on ASX	\$	12,940	-	6,757	-	6,757
12/11/2006	INGIM	Sale of Units on ASX	\$	58,890	-	31,410	-	31,410
13/11/2006	INGIM	Sale of Units on ASX	\$	43,938	-	22,990	-	22,990
14/11/2006	INGIM	Sale of Units on ASX	\$	5,638	-	3,066	-	3,066
14/11/2006	INGIM	Sale of Units on ASX	\$	56,103	-	30,225	-	30,225
15/11/2006	INGIM	Sale of Units on ASX	\$	8,600	-	3,648	-	3,648
16/11/2006	INGIM	Sale of Units on ASX	\$	31,874	-	17,183	-	17,183
16/11/2006	INGIM	Sale of Units on ASX	\$	20,811	-	11,251	-	11,251

17/11/2008		INGL	Sale of Units on ASX	\$	500,781	-	272,743	-	272,743
12/09/2008		INGL	Buy of Units on ASX	\$	1,591,044	-	826,156	-	826,156
12/06/2008		INGL	Buy of Units on ASX	\$	621,402	-	270,608	-	270,608
13/09/2008		INGL	Buy of Units on ASX	\$	1,023,318	-	539,303	-	539,303
13/09/2008		INGL	Buy of Units on ASX	\$	74,458	-	38,701	-	38,701
13/09/2008		INGL	Buy of Units on ASX	\$	353,678	-	183,631	-	183,631
3/11/2008		INGL	Sale of Units on ASX	\$	443,409	-	235,090	-	235,090
8/11/2008		INGL	Sale of Units on ASX	\$	1,345,531	-	711,614	-	711,614
7/11/2008		INGL	Sale of Units on ASX	\$	270,094	-	140,608	-	140,608
8/11/2008		INGL	Sale of Units on ASX	\$	718,888	-	374,000	-	374,000
8/11/2008		INGL	Sale of Units on ASX	\$	159,328	-	83,199	-	83,199
9/11/2008		INGL	Sale of Units on ASX	\$	738,048	-	387,658	-	387,658
10/11/2008		INGL	Sale of Units on ASX	\$	542,080	-	283,862	-	283,862
14/11/2008		INGL	Sale of Units on ASX	\$	71,964	-	37,826	-	37,826
15/11/2008		INGL	Sale of Units on ASX	\$	606,323	-	328,650	-	328,650
15/11/2008		INGL	Sale of Units on ASX	\$	71,320	-	38,325	-	38,325
16/11/2008		INGL	Sale of Units on ASX	\$	334,838	-	180,352	-	180,352
18/11/2008		INGL	Sale of Units on ASX	\$	220,242	-	113,068	-	113,068
17/11/2008		INGL	Sale of Units on ASX	\$	5,936,248	-	3,234,113	-	3,234,113
12/06/2008		INGL	Buy of Units on ASX	\$	282,592	-	138,392	-	138,392
12/06/2008		INGL	Buy of Units on ASX	\$	86,064	-	44,712	-	44,712
13/09/2008		INGL	Buy of Units on ASX	\$	168,681	-	86,008	-	86,008
13/09/2008		INGL	Buy of Units on ASX	\$	12,288	-	6,387	-	6,387
3/11/2008		INGL	Sale of Units on ASX	\$	58,374	-	30,341	-	30,341
8/11/2008		INGL	Sale of Units on ASX	\$	76,443	-	40,529	-	40,529
7/11/2008		INGL	Sale of Units on ASX	\$	231,967	-	122,681	-	122,681
8/11/2008		INGL	Sale of Units on ASX	\$	47,583	-	24,798	-	24,798
8/11/2008		INGL	Sale of Units on ASX	\$	124,148	-	64,059	-	64,059
8/11/2008		INGL	Sale of Units on ASX	\$	27,419	-	14,318	-	14,318
10/11/2008		INGL	Sale of Units on ASX	\$	126,821	-	66,584	-	66,584
15/11/2008		INGL	Sale of Units on ASX	\$	83,108	-	48,720	-	48,720
14/11/2008		INGL	Sale of Units on ASX	\$	12,366	-	6,497	-	6,497
15/11/2008		INGL	Sale of Units on ASX	\$	88,770	-	53,750	-	53,750
15/11/2008		INGL	Sale of Units on ASX	\$	11,737	-	6,306	-	6,306
16/11/2008		INGL	Sale of Units on ASX	\$	56,682	-	30,521	-	30,521
18/11/2008		INGL	Sale of Units on ASX	\$	37,011	-	20,009	-	20,009
17/11/2008		INGL	Sale of Units on ASX	\$	668,324	-	327,373	-	327,373
N/A		INGNZ	Buy of Units on ASX		N/A		206,273		206,273

ANNEXURE 'C'

Present relevant interests

This is the annexure marked 'C' of Page referred to in Form 605 notice of cessation of being a shareholder signed by me on: 20-11-06



S S Ravuray
Secretary, ING Australia Holdings Limited

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's vote
ING Group	ANZ Nominees Limited LFG Holdings Pty Ltd	ING Life Ltd as Responsible Entity	Relevant interest arising pursuant to section 608(1) of the Corporations Act	11,839,030	11,839,030
ING Group	ANZ Managed Investments Limited C/- ANZ Nominees Limited	ING Funds Management Ltd as Responsible Entity	As above	13,108,157	13,108,157
ING Group	ING (NZ) Limited	ING (NZ) Limited	As above	209,273	209,273
ING Group	Cogent Nominees Pty Limited Custodian for Aust. Portfolio Managers	ING Investment Management Limited as Responsible Entity	As above	1,180,925	1,180,925
ING Group	Premier Nominees as Custodian for AJNZ	ING Investment Management Limited as Responsible Entity	As above	146,807	146,807
ING Group	Citicorp Nominees Pty Limited as Custodian for Commonwealth Australia Share 5	ING Investment Management Limited as Responsible Entity	As above	1,050,717	1,050,717
ING Group	J P Morgan Nominees Australia Limited Custodian for Sisters Of Charity	ING Investment Management Limited as Responsible Entity	As above	47,624	47,624
ING Group	Cogent Nominees Pty Limited Custodian for AMP Capital Investors	ING Investment Management Limited as Responsible Entity	As above	1,234,378	1,234,378
					<u>28,814,311</u>