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Transmission consists of**1**Seite(n) einschließlich dieser.  
page(s) including this .**Nachricht/Message****SUPPL****Erste Bank, Commission file no. 82-5066****"Rule 12g3-2 promulgated under the Securities Exchange Act 1934, paragraph (b)(1)(i)"**

Please find attached an Erste Bank investor release.

Kind regards

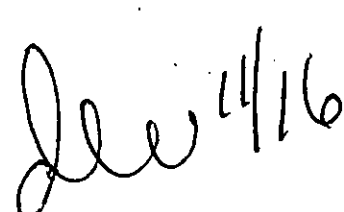
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## INVESTOR INFORMATION

Vienna, 15 November 2006

### **Cross guarantee system: Cartel court gives go ahead for closer cooperation and a business combination**

In connection with the legal actions taken by Bank Austria to try to prohibit Erste Bank der oesterreichischen Sparkassen AG and 46 Austrian savings banks from the further implementation of the cross-guarantee system, the Austrian Cartel Court has today come to an important decision.

In its ruling, the Cartel Court states that the supplementary agreements that have been signed by Erste Bank, the Cross Guarantee company and the savings bank of Wiener Neustadt (Lower Austria) as a model case are sufficient to form the basis for a business combination according to § 7 Kartellgesetz (Austrian Cartel Law). These supplementary agreements encompass involvement of Erste Bank in the nomination of board members, financial budgets and strategic business decisions.

Following this positive Cartel Court ruling, formal discussion with all Austrian savings banks can now be continued on a solid legal basis. A positive result of these negotiations is expected within the coming months.

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