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OFFICE OF INTERNATIONAL CORPORATE FINANCE

M. J. MAILLIS GROUP

THE U.S. SECURITIES AND EXCHANGE COMMISSION
450 Fifth Street, N.W.
Room 3099
Office of International Corporate Finance
Mail Stop 3-7
Washington, D.C. 20549

SUPPL

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DATE : December 10th , 2004

Re: **Financial Statements for the period 01.01.2004-30.09.2004**
File ≠ 33-82-4975

Dear Sirs,

On behalf of "**M. J. MAILLIS S.A. - PACKING SYSTEMS**", company incorporated in Greece (Xenias 5 Kifissia, Attiki), I am furnishing herewith the below listed documents:

- Financial Statements of the parent company «M.J.MAILLIS S.A. – Packing Systems» as of the period 01.01.2004 – 30.09.2004
- Consolidated Financial Statements as of the period 01.01.2004 – 30.09.2004

Please acknowledge receipt of this furnishing by signing and returning the second copy of this letter.

Yours truly,

Lina Dede
Investor Relations Manager

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M. J. MAILLIS S.A. PACKING SYSTEMS
5, XENIAS & HAR.TRIKOUPI STR., 145 62 KIFISSIA, ATHENS, GREECE, TEL.: +30 210 6285000, FAX: +30 210 8080301
group web-site: www.maillis.gr
REG. No: 2716/06/B/86/43 - MINISTRY OF DEVELOPMENT, REG. OFFICE: KIFISSIA ATTIKIS

M. J. MAILLIS GROUP

COPY

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Investor Relations Manager

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M. J. MAILLIS S.A.

SUMMARISED BALANCE SHEET AS AT 30th SEPTEMBER 2004 ATHENS P.C.S.A. 2716/06/B/86/43 (AMOUNTS IN EURO)

ASSETS	30/09/2004	30/09/2003
B. PRE OPERATING COSTS		
Acquisition Cost	46.336.891	42.933.601
Less: Depreciation until 30/09/2004	31.874.759	25.536.105
Net Value	14.462.132	17.397.496
C. FIXED ASSETS		
Acquisition Cost	108.760.470	101.634.531
Less: Depreciation until 30/09/2004	54.436.311	49.342.100
Net Value	54.324.159	52.292.431
Participation and other long term acquisitions	157.024.568	150.703.576
Total Fixed Assets	211.348.727	202.996.007
D. CURRENT ASSETS		
Inventories	15.297.982	14.227.805
Receivables	101.463.675	93.662.471
Securities	0	1.251.150
Cash	1.219.394	5.121.767
Total Current Assets	117.981.051	114.263.193
E. PREPAYMENTS & ACCRUED INCOME	5.341.332	7.439.421
GRAND TOTAL ASSETS	349.133.242	342.096.117

CAPITAL AND LIABILITIES	30/09/2004	30/09/2003
A. CAPITAL & RESERVES		
Share Capital (72.636.200 sh. X 0,76 euro)	55.203.512	55.212.222
Share premium reserve	142.990.857	144.877.197
Differences of revaluation-- Investent subsidie	3.982.321	4.748.517
Reserves	16.869.501	18.661.636
Own shares in hand	(10.923.083)	(13.033.262)
Prior periods losses	(3.722.274)	(1.081.494)
Profit 1/1-30/9/2004	3.502.019	386.440
Total Capital & Reserves	207.902.853	209.771.256
B. PROVISIONS FOR RISK	821.481	4.276.840
C. LIABILITIES		
Long-term Liabilities	89.357.823	82.869.152
Short - term Liabilities	48.850.369	43.712.180
Total Liabilities	138.208.192	126.581.332
D. ACCRUALS & DEFERRED INCOME	2.200.716	1.466.689
GRAND TOTAL CAPITAL AND LIABILITIES	349.133.242	342.096.117

NOTES:

1) Net Fixed Asset investments increased approximately 3,2 million eur in the period of 1 January to 30 September 2004.
2) The company has been tax audited up to the year ended 31 December, 2001.
3) The Equity participation in affiliated companies amounting approximately 156,8 million eur is stated at cost. Had the above valuation been made at the equity method, as provided for in law 2190/1920, the relevant amount would have been approximately 134,1 million eur.
4) Encumbrances on the company's fixed assets as at 30 September, 2004 not exist.
5) The previous fixed assets revaluation of land and buildings was carried out at 31 December, 2000, in accordance with law 2065/92 as amended by article 20 of law 2443/96.
6) The number of employees of the company as at 30 September, 2004 was 383.
7) The company has made the necessary provisions for accrued expenses as at 30 September, 2004.
8) The company consistently followed the fundamental accounting principles used in financial statements for the 2003 year.
9) The depreciation charge for the period 1/1-30/09/2004 amounted to € 10.839.511 compared to € 11.627.667 for the period 1/1-30/09/2003 and is accordingly allocated as follows: € 5.184.737 to production cost compared to € 6.661.139, € 5.597.524 to administration expenses compared to € 4.958.085 and € 57.250 to selling expenses compared to € 8.443.
10) The analysis of turnover by STAKOD 91 is the following: a) CODE 271.0 "Steel Strapping" € 53.110.140 b) CODE 252.2 "Plastic Strapping & Films" € 39.814.202.

SUMMARISED PROFIT AND LOSS ACCOUNT FOR 30 SEPTEMBER 2004 (JANUARY 1 - SEPTEMBER 30, 2004)

	01/01/2004-30/09/2004		01/01/2003-30/09/2003	
I. OPERATING RESULTS				
Turnover (net sales)		92.924.342		70.331.219
Less: Cost of Sales		70.636.141		54.983.630
Gross margin (profits)		22.288.201		15.347.589
Plus: Other operating income		52.017		616.557
Total		22.340.216		15.964.146
Less: 1. Administrative expenses	9.351.783		8.410.898	
3. Distribution expenses	7.614.636	16.966.419	6.033.311	14.444.209
Subtotal profit		5.373.799		1.519.937
Plus: 1. Income from participating interests	186.088		0	

	726.600	[illegible]	[illegible]	[illegible]
Less:				
1. Participation and securities value decline allowances	192.234		192.234	
2. Expenses and losses from participations and securities	243.807		243.807	
3. Interest & other similar expenses	3.507.268	(3.943.309)	3.153.318	(3.589.359)
Total operating results		2.343.178		(629.256)
II. PLUS: EXTRAORDINARY RESULTS				
1. Extraordinary and non-operation income	2.308.292		2.656.018	
2. Extraordinary profits	466.033		251.759	
3. Income prior period	73.831	2.848.156	6.036	2.913.813
Less:				
1. Extraordinary and non-operating expenses	1.420.611		1.682.711	
2. Extraordinary loss	7.713		79.487	
3. Prior year expenses	260.991	(1.689.315)	135.919	(1.898.117)
Total operating & non-operating results		3.502.019		386.440
LESS:				
Total depreciation	10.839.511		11.627.667	
Less: Depreciation charged to operation cost	10.839.511	0	11.627.667	0
NET PROFIT BEFORE TAXES		3.502.019		386.440

Kifisia, November 22, 2004

CHAIRMAN OF THE BOARD OF DIRECTORS AND MANAGING DIRECTOR	**CHIEF FINANCIAL OFFICER & MEMBER OF THE BOARD OF DIRECTORS**	**FINANCIAL MANAGER**	**ACCOUNTING MANAGER**
MICHAEL I. MAILLIS	**CHARALAMBOS STAVRINOUDAKIS**	**PETROS I. DELIS**	**NIKOLAOS V. MAROULIS**
ID. No Φ 020206	**ID. No Σ 208194**	**ID. No P 578226**	**R. No 9997046629 - A' CLASS**

M. J. MAILLIS S.A.

CONSOLIDATED SUMMARISED BALANCE SHEET AS AT 30th SEPTEMBER 2004 ATHENS P.C.S.A. 2716/06/B/86/43 (AMOUNTS IN EURO)

ASSETS	30/09/2004	30/09/2003
B. PRE OPERATING COSTS		
Acquisition Cost	79.932.299	67.850.551
Less: Depreceiation until30/09/2004	37.728.114	29.172.437
Net value	42.204.185	38.678.114
C. FIXED ASSETS		
Acquisition Cost	224.478.777	227.150.486
Less: Depreciation until 30/09/2004	108.505.894	104.628.601
Net Value	115.972.883	122.521.885
Participation and other logn term acquisitions	7.214.882	747.687
Total Fixed Assets	123.187.765	123.269.572
D. CURRENT ASSETS		
Inventories	72.215.657	67.945.447
Receivables	99.471.588	90.987.468
Securities	1.036.928	1.685.042
Cash	12.420.452	18.822.723
Total Current Assets	185.144.625	179.440.680
E. PREPAYMENTS & ACCRUED INCOME	10.329.945	8.753.606
GRAND TOTAL ASSETS	360.866.520	350.141.972

CAPITAL AND LIABILITIES	30/09/2004	30/09/2003
A. CAPITAL & RESERVES		
Share Capital (72.636.200 sh. X 0,76 euro)	55.203.512	55.212.222
Share premium reserve	142.990.857	144.877.197
Differences of revaluation-Investment subsidies	6.735.631	8.255.892
Reserves	22.505.392	21.703.657
Own shares in hand	(10.923.083)	(13.033.262)
Retained Profits	24.381.195	12.947.200
Exchange differences from translation of subsidiaries	(575.128)	(5)
Profit 1/1-30/9/2004	19.081.440	17.026.400
Goodwill on acquisition of subsidiaries	(129.135.289)	(118.339.234)
Minority interests	1.427.302	1.553.506
Total Capital & Reserves	131.691.829	130.203.573
B. PROVISIONS FOR RISK & EXPENSES	2.526.234	6.858.765
C. LIABILITIES		
Long-term Liabilities	97.049.865	94.486.428
Short-term Liabilities	125.583.549	113.313.459
Total Liabilities	222.633.414	207.799.887
D. ACCRUALS & DEFERRED INCOME	4.015.043	5.279.747
GRAND TOTAL CAPITAL AND LIABILITIES	360.866.520	350.141.972

NOTES:

1) The companies included in the above consolidation are the following: A) M.J.MAILLIS S.A. (parent company), B) Directly controlled Companies: STRAPTECH S.A. (99,0%), M.J.MAILLIS BULGARIA EOOD (100%),M.J.MAILLIS ROMANIA S.A. (81,7%), HELERO BV (100%), M.J.MAILLIS FRANCE SAS (99.99%), MARFLEX M.J.MAILLIS POLAND SPZOO (100%), M.J.MAILLIS ESPANA SL (100%), M.J.MAILLIS CZECH SRO (100%), M.J.MAILLIS ALBANIA LTD (100%), EUROPACK SA (100%), COLUMBIA SRL (100%), M.J.MAILLIS HUNGARY KFT (100%), CONTIPAK GMBH (100%), OY M.J.MAILLIS FINLAND AB (100%), M.J.MAILLIS SVERIGE AB (100%), M.J.MAILLIS HOLDING GMBH (100%),SANDER PACKAGING B.V.(100%), C) Indirectly controlled Companies: M.J.MAILLIS U.K. LTD (100%), SIAT SPA (100%), SICME SRL (100%), SIAT BENELUX (51%),COMBI PACKAGING SYSTEMS (50%), MEGA SRL (99.9%), TAM SRL (71%), SIAT USA (100%), MAILLIS SANDER GMBH (100%), SANDER GMBH &CO KG (100%), M.J.MAILLIS GMBH &CO KG FLEXIBLE PACKAGING (100%), SANDER NV (100%), WULFTEC INTERNATIONAL INC (100%), MAILLIS STRAPPING NETWORK LLP (45%). The above mentioned companies have been consolidated according to the full consolidation method as provided by the articles 90 to 109 of CL 2190/1920 "Referring to Companies" ,except from Combi Packaging Systems which has been consolidated as a joint venture and Maillis Strapping Network which has been consolidated according to the Equity Method.
2) As at 30 September, 2004 no encumbrances exist on company's fixed assets.
3) The result included in the consolidated profit and loss account, which relate to subsidiaries registered outside the Euro Zone, has been translated at the average exchange rate of the period 01/01 - 30/09/2004.
4) The latest revaluation of land and buildings of the parent company was carried out at 31 December 2000, in accordance with law 2065/92 as amended by the article 20 of law 2443/96.
5) The number of employees of the Group as at 30 September, 2004 was 2.064.
6) The group, consistently, followed the fundamental accounting principles used in the financial statements of year 2003.
7) All accrued expenses up to 30/09/2004, have been provided for.
8) The consolidated Equity of M.J.MAILLIS Group appears decreased by Euros 129.1 mil. due to the fact that Goodwill ,arising from acquisitions, is shown as a deduction from Equity. If Goodwill was presented in the assets side of the balance sheet, as the allowed alternative permits, consolidated Equity would amount to Euros 260.8 mil.
9) The analysis of turnover by STAKOD 91 is the following: a) CODE 292.9 Packaging Machines and Tools € 95.070.817 b) CODE 252.2 Plastic Strapping & Films € 97.333.674 c) CODE 271.0 Steel Strapping € 58.320.031 d) CODE 212.1 Edgeboards € 7.328.712.

CONSOLIDATED SUMMARISED PROFIT AND LOSS ACCOUNT FOR 30 SEPTEMBER 2004 (JANUARY 1- SEPTEMBER 30, 2004)

	01/01/2004-30/09/2004	01/01/2003-30/09/2003

Turnover (net sales)		258.053.234		224.77[illegible]
Less: Cost of Sales		184.202.623		161.567.361
Gross margin (profits)		73.850.611		63.211.872
Plus: Other operating income		1.059.179		2.044.732
Total		74.909.790		65.256.604
Less: 1. Administrative expenses	18.605.075		18.293.857	
3. Distribution expenses	30.287.852	48.892.927	27.552.822	45.846.679
Subtotal profit		26.016.863		19.409.925
Plus: 3. Profit from sale of bonds	0		67.030	
4. Interest & other similar income	1.073.898	1.073.898	1.237.294	1.304.324
Less:				
1. Participation and securities value decline allowances	242.234		192.234	
2. Expenses and losses from participations and securities	443.807		243.807	
3. Interest & other similar expenses	6.359.783	(7.045.824)	6.381.428	(6.817.469)
Total operating results (profits)		20.044.937		13.896.780
II. **PLUS: EXTRAORDINARY RESULTS**				
1. Extraordinary and non - operating income	3.344.142		8.486.745	
2. Extraordinary profits	621.411		482.772	
3. Prior year income	93.538		10.385	
4. Income from previous year's provisions	22.023	4.081.114	0	8.979.902
Less:				
1. Extraordinary and non-operating expenses	4.301.336		5.410.599	
2. Extraordinary loss	12.707		227.164	
3. Prior year expenses	320.781		218.688	
4. Provisions for risks & expenses	140.237	(4.775.061)	0	(5.856.451)
Total operating & non-operating results		19.350.990		17.020.231
LESS:				
Total depreciation	19.092.408		19.405.789	
Less: Depreciation charged to operation cost	19.092.408	0	19.405.789	0
NET PROFIT BEFORE TAXES		19.350.990		17.020.231
Less:				
Share of minority interest		269.549		(6.169)
NET PROFIT BEFORE TAXES AND AFTER MINORITY INTEREST		19.081.441		17.026.400

Kifisia, November 22, 2004

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KRONOS S.A.