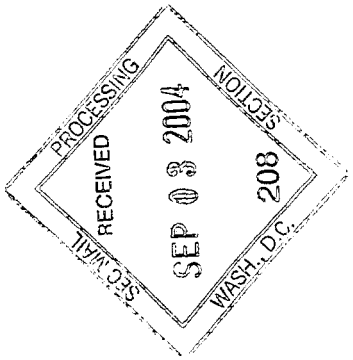
TORNET

August 23, 2004

Division of Corporate Finance
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549
United States




**Re: Fastighets AB Tornet (File No. 82-4322) 12g3-2(b) Exemption**

SUPPL

Ladies and Gentlemen,

Please find enclosed information and/or documents furnished by or on behalf of Fastighets AB Tornet (File No. 82-4322) under paragraph (b)(1)(iii) of Rule 12g3-2(b), which information shall not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the U.S. Securities Exchange Act of 1934, as amended.

Yours faithfully,

FASTIGHETS AB TORNET (publ)
Legal Department

Per Månsson/

Kristina Ringström

PROCESSED
SEP 09 2004
THOMSON FINANCIAL

Enclose.

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TORNET

*FASTIGHETS AB TORNET (publ)*

Fastighets AB Tornet is one of Sweden's major listed property companies. Its holding has a lettable area of approximately 2.6 million square metres and a book value of approximately SEK 19 billion. More than 97 per cent of the property holdings, measured as book value, are in Sweden and mainly concentrated in Sweden's six largest cities, Norrköping and Karlstad. The properties are owned and managed by the subsidiaries ArosTornet, Malmstaden, MälarTornet, SkansTornet and Euro Tower.

## Interim Report January-June 2004

| | **2004:II** | 2003:II |
|---|---|---|
| Rental income, SEK m | **1 148** | 1 217 |
| Profit after tax, SEK m | **291** | 764 |
| Earnings per share, SEK | **11.26** | 28.84 |
| Operating profit, SEK m | **673** | 724 |
| Income from property sales net, SEK m | **192** | 244 |
| Income after financial items, SEK m | **403** | 454 |
| Cash flow from operations, SEK m | **507** | 539 |
| Shareholders' equity per share, SEK | **98*** | 209 |
| Occupancy ratio area, % | **88.0** | 88.9 |
| Occupancy ratio financial, % | **89.6** | 91.0 |

*After dividend of SEK 127.

**Profit after tax**
Profit after tax amounted to SEK 291 million (764).

**Sales and acquisitions**
12 properties (30) have been sold for SEK 633 million (993) with a capital gain of SEK 192 million (244). Three properties (3) have been acquired for SEK 155 million (1 004).

**Events after the end of the period**
Since the end of the reporting period, the process of arranging refinancing for the group's loans, as announced previously, has been completed and a dividend of SEK 127 per share has been paid to shareholders, as decided by the annual general meeting.

A structured sale of the subsidiary Malmstaden, or a significant part of it, is in progress.

Since the end of the reporting period, one property has been sold for SEK 3 million, with a capital gain of SEK 1 million.

**New strategy and capital structure**
Tornet has decided to adopt a new strategy, as a result of which the group will divest its assets and return any capital released by such measures to shareholders.

Danderyd, 20 August 2004
Fastighets AB Tornet (publ)

For further information, please contact:
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