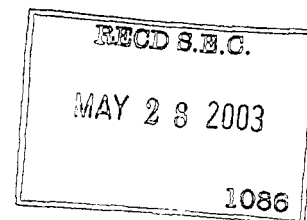


IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



03020700



FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

CWMBS, INC.

(Exact Name of Registrant as Specified in Charter)

000906410

(Registrant CIK Number)

Form 8-K for May 28, 2003

(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

333-103821

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

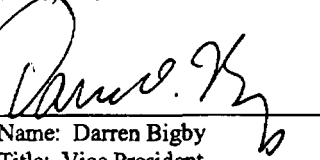
MAY 28 2003

**THOMSON
FINANCIAL**

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on MAY 21ST, 2003.

CWMBS, INC.

By: 

Name: Darren Bigby

Title: Vice President

Exhibit Index

<u>Exhibit</u>	<u>Page</u>
99.1 Computational Materials Prepared by COUNTRYWIDE SECURITIES CORPORATION	4

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

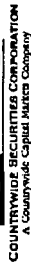
Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION.

for

CWMBS, INC.

CHL MORTGAGE PASS-THROUGH TRUST 2003-18
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2003-18



DEC TABLES REPORT Date: 05/22/2003 12:20:35 Countrywide

Settlement Date: 6/30/2003 **WHOLE 30 year** **WAC: 5.99** **WAM: 359.39** **Pricing Speed: 300 PSA**

Deal: CW03_18_SUBS Bond Name: M

[illegible]

Ave Life (Yr)

ALTHOUGH THE INFORMATION INCLUDED IN THIS REPORT HAS BEEN OBTAINED FROM SOURCES WHICH WE BELIEVE TO BE RELIABLE, WE DO NOT GUARANTEE THE ACCURACY OR COMPLETENESS. ALL INFORMATION CONTAINED HEREIN IS SUBJECT TO CHANGE WITHOUT NOTICE. THIS REPORT IS FOR INFORMATIONAL PURPOSES ONLY AND IS NOT INTENDED AS AN OFFER OF SOLICITATION WITH RESPECT TO THE PURCHASE OR SALE OF SECURITIES. THERE ARE NO GUARANTEES, REPRESENTATIONS, OR WARRANTIES, EXPRESS OR IMPLIED, AS TO THE ACCURACY, COMPLETENESS, OR TIMELINESS OF THE INFORMATION CONTAINED HEREIN. THE ACTUAL RESULTS ACHIEVED DURING THE PROJECTION PERIOD MAY VARY FROM THE PROJECTIONS.

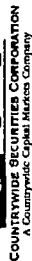


User ID: kleibowi **Deals Directory:** /opt/intex/deals

Bond: M Balance: 6,500,000 Coupon: 5.500000

Delay: 24 Class Factor: 1.00 Accruing Since: 6/01/2003
Settlement Date: 6/30/2003 WHOLE30 year WAC: 5.99 WAM: 359.39

Although the information included in this report has been obtained from sources which we believe to be reliable, we do not guarantee its accuracy or completeness. All information contained herein is subject to change without notice. This report is for informative purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any securities. The accuracy of the financial projections is dependent on the occurrence of future events which cannot be assured; therefore, the actual results achieved during the projection period may vary.



User ID: kleibowi **Deals Directory:** /opt/intex/deals **Date:** 05/22/2003 12:50:17

Bond: B1 Balance: 3,000,000 Coupon: 5.500000

Delay: 24 Class Factor: 1.00 Accruing Since: 6/01/2003

Class Settlement Date: 6/30/2003 WHOLE 30 year WAC: 5.99 WAM: 359.39

THE UNIVERSITY OF CHICAGO

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COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report CW03_18_SUBS 30 year 5.7's

User ID: kicbowi Deals Directory: /opt/intex/deals Date: 05/22/2003 12:50:17

Bond: B2 Balance: 1,750,000 Coupon: 5.500000

Delay: 24 Class Factor: 1.00 Accruing Since: 6/01/2003
Settlement Date: 6/30/2003 WHOLE 30 year WAC: 5.99 WAM: 359.39

Months	PSA 100	PSA 200	PSA 275	PSA 300	PSA 325	PSA 350	PSA 400	PSA 500	PSA 600
97-12	5.815	5.848	5.869	5.875	5.881	5.886	5.896	5.914	5.929
97-16	5.801	5.832	5.852	5.857	5.863	5.868	5.878	5.894	5.909
97-20	5.787	5.816	5.834	5.840	5.845	5.850	5.859	5.875	5.888
97-24	5.773	5.800	5.817	5.822	5.827	5.832	5.840	5.855	5.868
97-28	5.759	5.784	5.800	5.805	5.810	5.814	5.822	5.835	5.847
98-0	5.745	5.769	5.783	5.788	5.792	5.796	5.803	5.816	5.827
98-4	5.731	5.753	5.766	5.770	5.774	5.778	5.785	5.796	5.806
98-8	5.717	5.737	5.749	5.753	5.757	5.760	5.766	5.777	5.786
98-12	5.703	5.721	5.732	5.736	5.739	5.742	5.748	5.757	5.766
98-16	5.689	5.705	5.715	5.718	5.721	5.724	5.729	5.738	5.746
98-20	5.675	5.689	5.699	5.701	5.704	5.706	5.711	5.719	5.725
*98-24	5.661	5.674	5.682	5.684	5.686	5.688	5.692	5.699	5.705
98-28	5.647	5.658	5.665	5.667	5.669	5.671	5.674	5.680	5.685
99-0	5.633	5.642	5.648	5.650	5.651	5.653	5.656	5.661	5.665
99-4	5.619	5.627	5.631	5.633	5.634	5.635	5.637	5.641	5.645
99-8	5.605	5.611	5.615	5.616	5.617	5.617	5.619	5.622	5.625
99-12	5.592	5.596	5.598	5.599	5.599	5.600	5.601	5.603	5.605
99-16	5.578	5.580	5.581	5.581	5.582	5.582	5.583	5.584	5.585
99-20	5.564	5.564	5.564	5.565	5.565	5.565	5.565	5.565	5.565
99-24	5.551	5.549	5.548	5.548	5.547	5.547	5.546	5.546	5.545
99-28	5.537	5.533	5.531	5.531	5.530	5.529	5.528	5.526	5.525
100-0	5.523	5.518	5.515	5.514	5.513	5.512	5.510	5.507	5.505
100-4	5.510	5.503	5.498	5.497	5.496	5.494	5.492	5.488	5.485
AVG LIFE	14.47	11.85	10.63	10.31	10.03	9.77	9.33	8.65	8.15
DURATION	9.08	8.02	7.48	7.34	7.20	7.08	6.86	6.51	6.24
FIRST PAY	7/03	7/03	7/03	7/03	7/03	7/03	7/03	7/03	7/03
LAST PAY	6/33	6/33	6/33	6/33	6/33	6/33	6/33	6/33	3/33

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Countrywide

Deal Summary Report

CW03_18_SUBS 30 year 5.7's

Date: 05/22/2003 12:19:50

CMO Structuring Desk: 818-225-4721 Fax: 818-225-4010

Closing Date: 6/30/2003

WHOLE 30 year Pricing Speed: 300 PSA

First Pay: 7/25/2003

WAC: 5.99 WAM: 359.39

Tranche Name	Balance	Coupon	Payment Window	Aver. Life	Dur	Tx/ Index	Spread Margin	Yield	Price	Description	Cap	Mult	Bal
COLLAT	500,000,000.00	5.72437	7/03- 6/33	5.72		0.00							100.00
SNR	485,370,100.00	5.50000	7/03- 6/33	5.59		0.00				"Senior Bond, 97.07 perc			97.07
SUB	14,600,761.51	5.50000	7/03- 6/33	10.31		10.00				"Sub. Bond, 2.80 percen			2.90
B1	3,000,000.00	5.50000	7/03- 6/33	10.31		10.00							0.00
B2	1,750,000.00	5.50000	7/03- 6/33	10.31		10.00							0.35
B3	1,000,000.00	5.50000	7/03- 6/33	10.31		10.00							0.20
B4	1,750,000.00	5.50000	7/03- 6/33	10.31		10.00							0.15
B5	1,000,761.51	5.50000	7/03- 6/33	10.31		10.00							0.20
LO	406,797,709.26	0.28428	7/03- 6/33	5.72		0.00							81.36
PO	629,118.49	0.00000	7/03- 6/33	5.70		0.00							0.13

Tot: 9 500,000,000 5.49308 5.72

Collateral

Type	Bal (M)	Coup	Prepay	WAM	Age	ACRInt (M)	WAC
WHOLE	56,702	5.463	PSA 300	359	0	249,527	5.722
WHOLE	246,392	5.784	PSA 300	359	0	1148,078	6.047
WHOLE	36,500	5.463	PSA 300	360	0	160,624	5.722
WHOLE	160,406	5.784	PSA 300	360	0	747,418	6.043

4 500,000 5.7244 359.4 0.0 2305.647

Yield Curve

Yr	3.45	4.20	9.00	8.00	10.00	13.00	30.00	57.00
Yld	2.284	2.612	3.768	3.710	4.130	4.302	5.020	4.775

Indices

1ML	1.369
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