SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

RECD S.E.C.
JAN 3 0 2003
1086

03005759

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Structured Asset Securities Corporation	0000808851
(Exact Name of Registrant as Specified in Charter)	(Registrant CIK Number)
Form 8-K for January 28, 2003	333-92140
(Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (Give Period of Report))	(SEC File Number, if Available)

N/A
(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED
JAN 3 1 2003
THOMSON
FINANCIAL

67740 SASCO 2003-1
Form SE re Comp. Mats.

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on January 28, 2003.

STRUCTURED ASSET SECURITIES CORPORATION

By: Ellen V

Name: Ellen V. Kiernan
Title: Senior Vice President

Exhibit Index

IN ACCORDANCE WITH RULE 311(h) OF REGULATION S-T, THESE COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER

COMPUTATIONAL MATERIALS

for

STRUCTURED ASSET SECURITIES CORPORATION

Mortgage Pass-Through Certificates, Series 2003-1

Yield Table - Bond 1A1

Settle as of 01/30/03

Bond Summary - Bond 1A1			
Fixed Coupon:	4.270	Type:	PAC
Orig Bal:	70,922,000	PAC Range:	100-428 PSA
Factor:	1.0000000		
Factor Date:	01/25/03	Next Pmt:	02/25/03
Delay:	24	Cusip:	T1

	90.00 PSA		100.00 PSA		200.00 PSA		325.00 PSA		400.00 PSA		450.00 PSA		500.00 PSA		600.00 PSA	
Price	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
100.73	3.92	2.60	3.90	2.52	3.90	2.52	3.90	2.52	3.90	2.52	3.90	2.50	3.89	2.42	3.86	2.25
100.98	3.82		3.81		3.81		3.81		3.81		3.80		3.79		3.75	
101.23	3.73		3.71		3.71		3.71		3.71		3.70		3.69		3.64	
101.48	3.63		3.61		3.61		3.61		3.61		3.61		3.58		3.53	
101.73	3.54		3.51		3.51		3.51		3.51		3.51		3.48		3.42	
101.98	3.45	2.61	3.42	2.53	3.42	2.53	3.42	2.53	3.42	2.53	3.41	2.52	3.38	2.44	3.31	2.27
102.23	3.35		3.32		3.32		3.32		3.32		3.31		3.28		3.21	
102.48	3.26		3.23		3.23		3.23		3.23		3.22		3.18		3.10	
102.73	3.17		3.13		3.13		3.13		3.13		3.12		3.08		2.99	
102.98	3.07		3.04		3.04		3.04		3.04		3.03		2.99		2.89	
103.23	2.98	2.63	2.94	2.55	2.94	2.55	2.94	2.55	2.94	2.55	2.93	2.53	2.89	2.45	2.78	2.28
Average Life	2.85		2.75		2.75		2.75		2.75		2.73		2.64		2.43	
First Pay	02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03	
Last Pay	07/25/08		05/25/08		05/25/08		05/25/08		05/25/08		02/25/08		10/25/07		02/25/07	

Tsy BM	3Mo	6Mo	2YR	5YR	10YR	30YR	Lib BM	1YR	2YR	3YR	4YR	5YR	7YR	10YR	12YR	15YR	20YR	30YR
Yield	1.1640	1.1880	1.6590	2.9030	3.9610	4.8930	Yield	1.4500	1.9840	2.5460	2.9910	3.3510	3.8860	4.3960	4.7390	4.9260	0.7300	5.2530
Coupon			1.7500	3.0000	4.0000	5.3750												

The above indicative value[s] are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such value[s]. Discussions of the trade values in general, and firm price quotations and actual trade prices in particular, may vary significantly from these written estimated values as a result of various factors, which may include (but are not limited to) prevailing credit spreads, market liquidity, position size, transaction and financing costs, hedging costs and risks and use of capital and profit. These estimates may not be representative of any theoretical or actual internal valuations employed by us for our own purposes, may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.

Yield Table - Bond 1A1

Settle as of 01/30/03

	6.00 CPR		10.00 CPR		20.00 CPR		30.00 CPR		40.00 CPR		50.00 CPR		60.00 CPR		70.00 CPR	
Price	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**
100.73	3.91	2.58	3.90	2.52	3.91	2.52	3.79	1.94	3.62	1.47	3.42	1.14	3.17	0.90	2.86	0.70
100.98	3.82		3.81		3.81		3.66		3.45		3.20		2.90		2.51	
101.23	3.72		3.71		3.71		3.53		3.28		2.99		2.62		2.16	
101.48	3.63		3.61		3.61		3.41		3.12		2.77		2.35		1.81	
101.73	3.53		3.51		3.52		3.28		2.95		2.56		2.08		1.46	
101.98	3.44	2.59	3.42	2.53	3.42	2.54	3.16	1.96	2.79	1.48	2.34	1.15	1.81	0.90	1.12	0.71
102.23	3.34		3.32		3.32		3.03		2.62		2.13		1.54		0.78	
102.48	3.25		3.23		3.23		2.91		2.46		1.92		1.27		0.43	
102.73	3.16		3.13		3.13		2.78		2.29		1.71		1.00		0.09	
102.98	3.06		3.04		3.04		2.66		2.13		1.50		0.73		-0.25	
103.23	2.97	2.61	2.94	2.55	2.94	2.55	2.54	1.97	1.97	1.49	1.29	1.16	0.47	0.91	-0.58	0.72
Average Life	2.82		2.75		2.75		2.08		1.55		1.19		0.93		0.72	
First Pay	02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03	
Last Pay	08/25/08		05/25/08		05/25/08		10/25/06		10/25/05		02/25/05		08/25/04		04/25/04	

Page 6 of 13

Tsy BM	3Mo	6Mo	2YR	5YR	10YR	30YR	**Lib BM**	1YR	2YR	3YR	4YR	5YR	7YR	10YR	12YR	15YR	20YR	30YR
Yield	1.1640	1.1880	1.6590	2.9030	3.9610	4.8930	Yield	1.4500	1.9840	2.5460	2.9910	3.3510	3.8860	4.3960	4.7390	4.9260	0.7300	5.2530
Coupon			1.7500	3.0000	4.0000	5.3750												

The above indicative value[s] are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such value[s]. Discussions of the trade values in general, and firm price quotations and actual trade prices in particular, may vary significantly from these written estimated values as a result of various factors, which may include (but are not limited to) prevailing credit spreads, market liquidity, position size, transaction and financing costs, hedging costs and risks and use of capital and profit. These estimates may not be representative of any theoretical or actual internal valuations employed by us for our own purposes, may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.

Yield Table - Bond 1A2

Settle as of 01/30/03

Bond Summary - Bond 1A2			
Fixed Coupon:	3.240	Type:	PAC
Orig Bal:	50,000,000	PAC Range:	100-402 PSA
Factor:	1.0000000		
Factor Date:	01/25/03	Next Pmt:	02/25/03
Delay:	24	Cusip:	TI

	90.00 PSA		100.00 PSA		200.00 PSA		325.00 PSA		400.00 PSA		450.00 PSA		500.00 PSA	
Price	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
98.53	3.72	2.76	3.73	2.68	3.73	2.68	3.73	2.68	3.73	2.68	3.74	2.65	3.75	2.56
98.78	3.63		3.64		3.64		3.64		3.64		3.64		3.65	
99.03	3.53		3.54		3.54		3.54		3.54		3.55		3.56	
99.28	3.44		3.45		3.45		3.45		3.45		3.45		3.46	
99.53	3.35		3.36		3.36		3.36		3.36		3.36		3.36	
99.78	3.26	2.78	3.26	2.69	3.26	2.69	3.26	2.69	3.26	2.69	3.26	2.67	3.26	2.57
100.03	3.17		3.17		3.17		3.17		3.17		3.17		3.17	
100.28	3.08		3.08		3.08		3.08		3.08		3.08		3.07	
100.53	2.99		2.99		2.99		2.99		2.99		2.98		2.97	
100.78	2.91		2.89		2.89		2.89		2.89		2.89		2.88	
101.03	2.82	2.80	2.80	2.71	2.80	2.71	2.80	2.71	2.80	2.71	2.80	2.68	2.78	2.59
Average Life	3.00		2.90		2.90		2.90		2.90		2.87		2.76	
First Pay	02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03	
Last Pay	11/25/08		09/25/08		09/25/08		09/25/08		09/25/08		06/25/08		01/25/08	

Page 7 of 13

Tsy BM	3Mo	6Mo	2YR	5YR	10YR	30YR
Yield	1.1640	1.1880	1.6590	2.9030	3.9610	4.8930
Coupon			1.7500	3.0000	4.0000	5.3750

Lib BM	1YR	2YR	3YR	4YR	5YR	7YR	10YR	12YR	15YR	20YR	30YR
Yield	1.4500	1.9840	2.5460	2.9910	3.3510	3.8860	4.3960	4.7390	4.9260	0.7300	5.2530

The above indicative value[s] are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such value[s]. Discussions of the trade values in general, and firm price quotations and actual trade prices in particular, may vary significantly from these written estimated values as a result of various factors, which may include (but are not limited to) prevailing credit spreads, market liquidity, position size, transaction and financing costs, hedging costs and risks and use of capital and profit. These estimates may not be representative of any theoretical or actual internal valuations employed by us for our own purposes, may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.

Yield Table - Bond 1A4

Settle as of 01/30/03

Bond Summary - Bond 1A4			
Fixed Coupon:	5.250		
Orig Bal:	30,000,000		
Factor:	1.0000000		
Factor Date:	01/25/03	Next Pmt:	02/25/03
Delay:	24	Cusip:	T1

	10.00 CPR		11.00 CPR		12.00 CPR		13.00 CPR		15.00 CPR		20.00 CPR		30.00 CPR		8.00 CPR	
Price	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
101.16	4.83	3.16	4.58	2.07	4.26	1.43	3.92	1.08	3.49	0.83	2.61	0.56	0.93	0.35	5.04	5.67
101.19	4.82		4.56		4.23		3.89		3.45		2.56		0.84		5.04	
101.22	4.81		4.55		4.21		3.86		3.41		2.50		0.76		5.03	
101.25	4.80		4.53		4.19		3.83		3.37		2.45		0.67		5.03	
101.28	4.79		4.52		4.17		3.80		3.34		2.39		0.58		5.02	
101.31	4.78	3.16	4.50	2.07	4.15	1.44	3.77	1.08	3.30	0.83	2.34	0.56	0.49	0.35	5.02	5.67
101.34	4.77		4.49		4.13		3.75		3.26		2.28		0.40		5.01	
101.38	4.76		4.47		4.11		3.72		3.23		2.23		0.31		5.00	
101.41	4.75		4.46		4.09		3.69		3.19		2.17		0.22		5.00	
101.44	4.74		4.44		4.06		3.66		3.15		2.12		0.14		4.99	
101.47	4.73	3.17	4.43	2.08	4.04	1.44	3.63	1.08	3.12	0.83	2.06	0.56	0.05	0.35	4.99	5.68
Average Life	3.80		2.35		1.56		1.14		0.86		0.57		0.35		7.38	
First Pay	02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03	
Last Pay	01/25/13		06/25/11		02/25/10		04/25/06		01/25/05		04/25/04		10/25/03		02/25/16	

Page 8 of 13

Tsy BM	3Mo	6Mo	2YR	5YR	10YR	30YR	Lib BM	1YR	2YR	3YR	4YR	5YR	7YR	10YR	12YR	15YR	20YR	30YR
Yield	1.1640	1.1880	1.6590	2.9030	3.9610	4.8930	Yield	1.4500	1.9840	2.5460	2.9910	3.3510	3.8860	4.3960	4.7390	4.9260	0.7300	5.2530
Coupon			1.7500	3.0000	4.0000	5.3750												

The above indicative value[s] are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such value[s]. Discussions of the trade values in general, and firm price quotations and actual trade prices in particular, may vary significantly from these written estimated values as a result of various factors, which may include (but are not limited to) prevailing credit spreads, market liquidity, position size, transaction and financing costs, hedging costs and risks and use of capital and profit. These estimates may not be representative of any theoretical or actual internal valuations employed by us for our own purposes, may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.

Yield Table - Bond 1A4

Settle as of 01/30/03

	25.00 CPR	
Price	**Yield**	**Duration**
101.16	1.78	0.43
101.19	1.71	
101.22	1.64	
101.25	1.57	
101.28	1.49	
101.31	1.42	0.43
101.34	1.35	
101.38	1.28	
101.41	1.21	
101.44	1.14	
101.47	1.06	0.43
Average Life	0.44	
First Pay	02/25/03	
Last Pay	12/25/03	

Tsy BM	3Mo	6Mo	2YR	5YR	10YR	30YR
Yield	1.1640	1.1880	1.6590	2.9030	3.9610	4.8930
Coupon			1.7500	3.0000	4.0000	5.3750

Lib BM	1YR	2YR	3YR	4YR	5YR	7YR	10YR	12YR	15YR	20YR	30YR
Yield	1.4500	1.9840	2.5460	2.9910	3.3510	3.8860	4.3960	4.7390	4.9260	0.7300	5.2530

The above indicative value[s] are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such value[s]. Discussions of the trade values in general, and firm price quotations and actual trade prices in particular, may vary significantly from these written estimated values as a result of various factors, which may include (but are not limited to) prevailing credit spreads, market liquidity, position size, transaction and financing costs, hedging costs and risks and use of capital and profit. These estimates may not be representative of any theoretical or actual internal valuations employed by us for our own purposes, may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.

Yield Table - Bond 1A5

Settle as of 01/30/03

Bond Summary - Bond 1A5			
Fixed Coupon:	5.250		
Orig Bal:	65,207,000		
Factor:	1.0000000		
Factor Date:	01/25/03	Next Pmt:	02/25/03
Delay:	24	Cusip:	T1

	325.00 PSA		100.00 PSA		200.00 PSA		300.00 PSA		400.00 PSA		500.00 PSA		600.00 PSA	
Price	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
100.06	5.20	3.91	5.25	7.44	5.23	5.66	5.21	4.29	5.16	2.72	5.08	1.82	5.05	1.58
Average Life	4.91		9.80		7.50		5.47		3.23		1.98		1.70	
First Pay	02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03	
Last Pay	12/25/17		09/25/15		12/25/17		12/25/17		12/25/17		06/25/06		10/25/05	

Page 10 of 13

Tsy BM	3Mo	6Mo	2YR	5YR	10YR	30YR
Yield	1.1640	1.1880	1.6590	2.9030	3.9610	4.8930
Coupon			1.7500	3.0000	4.0000	5.3750

Lib BM	1YR	2YR	3YR	4YR	5YR	7YR	10YR	12YR	15YR	20YR	30YR
Yield	1.4500	1.9840	2.5460	2.9910	3.3510	3.8860	4.3960	4.7390	4.9260	0.7300	5.2530

The above indicative value[s] are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such value[s]. Discussions of the trade values in general, and firm price quotations and actual trade prices in particular, may vary significantly from these written estimated values as a result of various factors, which may include (but are not limited to) prevailing credit spreads, market liquidity, position size, transaction and financing costs, hedging costs and risks and use of capital and profit. These estimates may not be representative of any theoretical or actual internal valuations employed by us for our own purposes, may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.

Yield Table - Bond 2A1

Settle as of 01/30/03

Bond Summary - Bond 2A1			
Fixed Coupon:	6.000		
Orig Bal:	109,974,000		
Factor:	1.0000000		
Factor Date:	01/25/03	Next Pmt:	02/25/03
Delay:	24	Cusip:	T1

	100.00 PSA		200.00 PSA		300.00 PSA		400.00 PSA		500.00 PSA		700.00 PSA		850.00 PSA	
Price	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
103.39	5.41	5.62	5.24	4.53	5.07	3.76	4.89	3.19	4.71	2.76	4.34	2.18	4.07	1.88
103.42	5.40		5.24		5.06		4.88		4.70		4.33		4.05	
103.45	5.40		5.23		5.06		4.87		4.69		4.32		4.04	
103.48	5.39		5.22		5.05		4.86		4.68		4.30		4.02	
103.52	5.39		5.22		5.04		4.86		4.67		4.29		4.01	
103.55	5.38	5.63	5.21	4.54	5.03	3.76	4.85	3.19	4.66	2.77	4.27	2.18	3.99	1.88
103.58	5.37		5.20		5.02		4.84		4.65		4.26		3.97	
103.61	5.37		5.20		5.02		4.83		4.63		4.25		3.96	
103.64	5.36		5.19		5.01		4.82		4.62		4.23		3.94	
103.67	5.36		5.18		5.00		4.81		4.61		4.22		3.93	
103.70	5.35	5.63	5.18	4.54	4.99	3.77	4.80	3.20	4.60	2.77	4.21	2.18	3.91	1.88
Average Life	7.50		5.76		4.58		3.76		3.17		2.41		2.05	
First Pay	02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03	
Last Pay	11/25/17		11/25/17		11/25/17		11/25/17		11/25/17		11/25/17		02/25/10	

Tsy BM	3Mo	6Mo	2YR	5YR	10YR	30YR
Yield	1.1642	1.1933	1.6570	2.9048	3.9611	4.8933
Coupon			1.7500	3.0000	4.0000	5.3750

Lib BM	1YR	2YR	3YR	4YR	5YR	7YR	10YR	12YR	15YR	20YR	30YR
Yield	1.4500	1.9820	2.5454	2.9913	3.3523	3.8873	4.3961	4.7394	4.9267	1.9181	5.2533

The above indicative value[s] are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such value[s]. Discussions of the trade values in general, and firm price quotations and actual trade prices in particular, may vary significantly from these written estimated values as a result of various factors, which may include (but are not limited to) prevailing credit spreads, market liquidity, position size, transaction and financing costs, hedging costs and risks and use of capital and profit. These estimates may not be representative of any theoretical or actual internal valuations employed by us for our own purposes, may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.

Yield Table - Bond 3A1

Settle as of 01/30/03

Bond Summary - Bond 3A1			
Fixed Coupon:	5.350		
Orig Bal:	147,368,000		
Factor:	1.0000000		
Factor Date:	01/25/03	Next Pmt:	02/25/03
Delay:	24	Cusip:	T1

	125.00 PSA		175.00 PSA		225.00 PSA		300.00 PSA		350.00 PSA		400.00 PSA		500.00 PSA		8.00 CPR	
Price	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
99.69	5.40	4.97	5.40	4.47	5.40	4.04	5.40	3.52	5.40	3.24	5.40	2.99	5.39	2.59	5.40	4.61
99.72	5.39		5.39		5.39		5.39		5.39		5.38		5.38		5.39	
99.75	5.39		5.39		5.38		5.38		5.38		5.37		5.37		5.39	
99.78	5.38		5.38		5.38		5.37		5.37		5.36		5.36		5.38	
99.81	5.38		5.37		5.37		5.36		5.36		5.35		5.34		5.37	
99.84	5.37	4.98	5.37	4.47	5.36	4.05	5.35	3.53	5.35	3.24	5.34	2.99	5.33	2.59	5.37	4.62
99.88	5.36		5.36		5.35		5.34		5.34		5.33		5.32		5.36	
99.91	5.36		5.35		5.35		5.34		5.33		5.32		5.31		5.35	
99.94	5.35		5.34		5.34		5.33		5.32		5.31		5.30		5.35	
99.97	5.34		5.34		5.33		5.32		5.31		5.30		5.28		5.34	
100.00	5.34	4.99	5.33	4.48	5.32	4.05	5.31	3.53	5.30	3.24	5.29	3.00	5.27	2.60	5.33	4.62
Average Life	6.43		5.67		5.03		4.28		3.88		3.54		2.99		5.93	
First Pay	02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03	
Last Pay	11/25/17		11/25/17		11/25/17		11/25/17		11/25/17		11/25/17		11/25/17		11/25/17	

Page 12 of 13

Tsy BM	3Mo	6Mo	2YR	5YR	10YR	30YR	Lib BM	1YR	2YR	3YR	4YR	5YR	7YR	10YR	12YR	15YR	20YR	30YR
Yield	1.1591	1.1881	1.6406	2.8916	3.9500	4.8870	Yield	1.4500	1.9631	2.5301	2.9796	3.3391	3.8750	4.3875	4.7337	4.9218	5.1560	5.2495
Coupon			1.7500	3.0000	4.0000	5.3750												

The above indicative value[s] are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such value[s]. Discussions of the trade values in general, and firm price quotations and actual trade prices in particular, may vary significantly from these written estimated values as a result of various factors, which may include (but are not limited to) prevailing credit spreads, market liquidity, position size, transaction and financing costs, hedging costs and risks and use of capital and profit. These estimates may not be representative of any theoretical or actual internal valuations employed by us for our own purposes, may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.

Yield Table - Bond 3A1

Settle as of 01/30/03

	10.00 CPR		12.00 CPR		15.00 CPR		20.00 CPR		30.00 CPR		40.00 CPR	
Price	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**
99.69	5.40	4.23	5.40	3.89	5.40	3.45	5.39	2.86	5.39	2.05	5.38	1.53
99.72	5.39		5.39		5.39		5.38		5.37		5.36	
99.75	5.38		5.38		5.38		5.37		5.36		5.34	
99.78	5.38		5.37		5.37		5.36		5.34		5.32	
99.81	5.37		5.37		5.36		5.35		5.33		5.30	
99.84	5.36	4.24	5.36	3.90	5.35	3.46	5.34	2.87	5.31	2.06	5.28	1.53
99.88	5.36		5.35		5.34		5.33		5.30		5.26	
99.91	5.35		5.34		5.33		5.32		5.28		5.24	
99.94	5.34		5.33		5.33		5.31		5.27		5.22	
99.97	5.33		5.33		5.32		5.30		5.25		5.20	
100.00	5.33	4.24	5.32	3.90	5.31	3.46	5.29	2.87	5.24	2.06	5.18	1.53
Average Life	5.37		4.88		4.25		3.43		2.35		1.70	
First Pay	02/25/03		02/25/03		02/25/03		02/25/03		02/25/03		02/25/03	
Last Pay	11/25/17		11/25/17		11/25/17		11/25/17		11/25/17		11/25/17	

Page 13 of 13

Tsy BM	3Mo	6Mo	2YR	5YR	10YR	30YR	Lib BM	1YR	2YR	3YR	4YR	5YR	7YR	10YR	12YR	15YR	20YR	30YR
Yield	1.1591	1.1881	1.6406	2.8916	3.9500	4.8870	Yield	1.4500	1.9631	2.5301	2.9796	3.3391	3.8750	4.3875	4.7337	4.9218	5.1560	5.2495
Coupon			1.7500	3.0000	4.0000	5.3750												

The above indicative value[s] are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such value[s]. Discussions of the trade values in general, and firm price quotations and actual trade prices in particular, may vary significantly from these written estimated values as a result of various factors, which may include (but are not limited to) prevailing credit spreads, market liquidity, position size, transaction and financing costs, hedging costs and risks and use of capital and profit. These estimates may not be representative of any theoretical or actual internal valuations employed by us for our own purposes, may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.