

Where freedom of information legislation is in force in the provincial securities Acts, Bank Act, Cooperative Credit Associations Act, and the Freedom of Information Act, the disclosure requirements of section 127. While the federal P, available to the public. Federally, this information will be also collected on this form, contact the Supervisor, Insiders Depa

The personal information requested on this form is collected under the authority of and used for the purpose of administering the *Andean Loan Companies Act* and *Caribbean Business Corporations Act*. Under the CBCA the information provided satisfies the requirements of section 266 of the CBCA. All information contained in this form will be made available to the public pursuant to section 266 of the CBCA. The freedom of information legislation applies to the personal information on this form. If you have any questions about the freedom of information legislation apply to the personal information on this form, please contact the Access to Information Act, 1-800-960-9851. Home Valley Street, Vancouver, B.C. V6Z 2H4. Toll free in British Columbia (1-800-373-6393).

BOX 3. NA:
02015103

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A) (D) (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

BOX 6. REMARKS

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to file a report that, at the time and in the light of the circumstances in which it is made, contains a misrepresentation.

BOX 7. SIGNATURE		DATE OF THE REPORT	
NAME (BLOCK LETTERS)	SIGNATURE	DAY	MONTH YEAR
BRUCE COSTER		3	11/21/91

INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

GALLERY RESOURCES LTD.

BOX 2. INSIDER DATA

RELATIONSHIP TO REPORTING ISSUER
 DATE OF LAST REPORT FILED
 IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN ISSUER
 CHANGE IN RELATIONSHIP FROM LAST REPORT
 YES NO

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME
 GIVEN NAME
 NO. STREET CITY PROV. BUSINESS TELEPHONE NUMBER
 BUSINESS FAX NUMBER
 CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT
 YES NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA
 BRITISH COLUMBIA
 FEDERAL
 MANITOBA
 NEWFOUNDLAND
 NOVA SCOTIA
 ONTARIO
 QUEBEC
 SASKATCHEWAN
 UNITED STATES
 WISCONSIN

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, B, C, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

A		B		C		D		E		F	
DESIGNATION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES ON LAST REPORT	DATE	YEAR	NATURE	NUMBER/VALUE ACQUIRED	NUMBER/VALUE DISPOSED OF	UNIT PRICE/ EXERCISE PRICE	PURCHASE BALANCE	SECURITIES HELD	DIRECT/INDIRECT OWNERSHIP OR INTEREST IN SECURITIES ON LAST REPORT	IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP OR INTEREST IN SECURITIES IS TRANSFERRED ON LAST REPORT
COMMON	13,785,628	11/31/2011	11	11	200,000	150,000	.05	13,785,628	13,785,628	0	0
"	13,785,628	11/31/2011	11	11		68,000	.08	13,785,628	13,785,628	0	0
"	13,785,628	11/31/2011	11	11		5,000	.08	13,785,628	13,785,628	0	0
"	13,785,628	11/31/2011	11	11				13,785,628	13,785,628	0	0
OPTIONS	389,000	11/31/2011	11	11	200,000		.10	389,000	389,000	0	0
WARRANTS	17,144,667	11/31/2011	11	11				17,144,667	17,144,667	0	0

BOX 6. REMARKS

200,000 WARRANTS GRANTED DEC. 13/01, WITH AN EXPIRY OF 1 YEAR @ \$0.10

ATTACHMENT YES NO

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts, Bank Act, Cooperative Credit Associations Act, Insurance Companies Act, Trust and Loan Companies Act and Canada Business Corporations Act. The terminology used is generic to accommodate the various Acts.

CORRESPONDENCE ENGLISH FRENCH

KEEP A COPY FOR YOUR FILE

FIN 2036 REV. 95 / 2 / 22 H 8 - 04 VERSION FRANÇAISE DISPONIBLE SUR DEMANDE

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to file a report that, at the time and in the light of the circumstances in which it is made, contains a misrepresentation.

BOX 7. SIGNATURE

NAME (BLOCK LETTERS) SIGNATURE
 BRUCE COSTERD

DATE OF THE REPORT

13/11/2011

FILE # 82-2877

